

FUNDFACTS

OASIS CRESCENT



GLOBAL INVESTMENT FUNDS (UK) ICVC

MANAGED BY OASIS CRESCENT WEALTH (UK) LTD.

OASIS CRESCENT GLOBAL EQUITY FUND

▲ 4TH QUARTER - 2024

Fund Manager	Adam Ebrahim	Min. Initial Investment	GBP 5,000
Launch Date	11 December 2020	Min. Additional Investment	GBP 1,000
Risk Profile	Medium to High	Fund Size	GBP 149.16M
Benchmark	MSCI ACWI Islamic USD Net Total Return Index (MSCI ACWI)	Total Expense Ratio	1.05%

The Oasis Crescent Global Equity Fund (the Fund or OCGEF) is a Shari'ah compliant equity fund that seeks to provide an ethical investment product. The Fund conforms to moral and cultural beliefs.

Cumulative Returns

Cumulative Returns	Dec 2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	Return Since Inception	
																										Cum	Ann
Oasis Crescent Global Equity Fund	(4.7)	1.7	(9.5)	21.6	14.4	25.5	14.6	7.8	(14.2)	20.9	11.1	(3.2)	6.7	24.7	13.9	3.3	25.7	(0.4)	(4.5)	16.3	4.5	15.7	(2.8)	2.7	5.3	484.0	7.6
Benchmark	(6.1)	(17.8)	(29.4)	13.1	0.9	18.8	2.2	13.4	(15.3)	13.0	11.3	(7.9)	3.2	9.6	8.2	0.9	26.1	11.3	(5.8)	17.9	8.7	19.5	(2.9)	15.7	6.4	151.6	3.9

The Fund was launched following Oasis Crescent Global Equity Fund's (a sub-fund of Oasis Crescent Global Investment Fund (Ireland) Plc and hereinafter referred to as "OCGEF (Ireland) merger with the Fund on 11 December 2020.

The performance of OCGEF was assessed against the Average Shari'ah Global Equity Peer Group (the "Original Benchmark").

Performance is therefore shown against the Original Benchmark since inception until 11 December 2020 and against the new benchmark, the MSCI ACWI Islamic USD Net Total Return Index, subsequently.

Returns in GBP Net-of-Fees Gross of Non Permissible Income of the OCGEF since inception to 31 December 2024 NPI for the 12 months to December 2024 was 0.09%.

(Source: Oasis Research; Morningstar Direct; Bloomberg; December 2000 – December 2024)

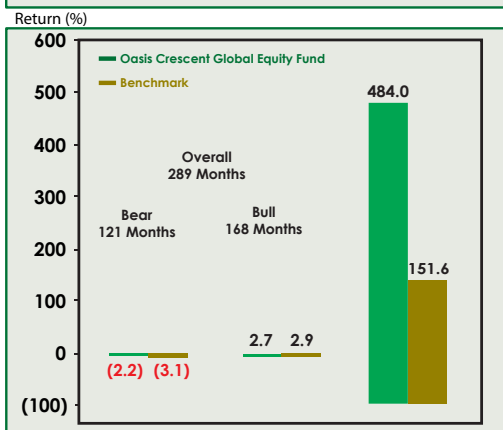
Annualised Returns

Annualised Returns	% Growth 1 year	% Growth 3 year	% Growth 5 year	% Growth 7 year	% Growth 10 year	% Growth 15 year	% Growth 20 year	Return Since Inception
								Annualised
Oasis Crescent Global Equity Fund	5.3	1.7	4.9	5.0	6.2	7.5	8.1	7.6
Benchmark	6.4	6.1	9.2	8.1	9.3	7.8	7.2	3.9

Performance (% returns) in GBP Net-of-Fees Gross of Non Permissible Income of the OCGEF since inception to 31 December 2024.

(Source: Oasis Research; Morningstar Direct; Bloomberg; December 2000 – December 2024)

Investment Performance



(Source: Oasis Research; Morningstar Direct; Bloomberg; December 2000 – December 2024)

The major driver of performance is that this fund has captured only 71% of the downside in bear market conditions.

Performance (% returns) in GBP Net-of-Fees Gross of Non Permissible Income of the OCGEF since inception to 31 December 2024.

Risk Analysis

Oasis Fund vs. Benchmark	Sharpe	Sortino
Oasis Crescent Global Equity Fund	0.42	0.60
Benchmark	0.13	0.17

Calculated Net of Fees, Gross of Non Permissible Income, Since Inception to 31 December 2024

(Source: Oasis Research; Morningstar Direct; I-net Bridge; Bloomberg; December 2000 – December 2024)

Performance is indicative only and for the period from inception to December 2016, is based on the Class A (USD) Shares (Dist). It has been converted to GBP on a monthly basis using the closing GBP/USD exchange rate as published by Bloomberg. A pound sterling class was launched on 15 May 2012, and from January 2017 performance is based on the Class E (GBP) Shares (Dist). Past performance is not indicative of future returns.

GIPS compliant & verified

Geographical Analysis		
REGION	December 2024	
	OCGEF %	MSCI ACWI %
USA	69	66
ROW	12	11
Europe	9	15
UK	7	3
Japan	3	5
Total	100	100

(Source: Oasis Research; Bloomberg; December 2024)

Geographical split of the OCGEF & MSCI ACWI (31 December 2024)

Sectoral Analysis		
SECTOR	OCGEF %	MSCI ACWI %
Information Technology	18	36
Communication Services	18	1
Materials	17	10
Health Care	13	11
Energy	8	12
Consumer Discretionary	8	10
Industrials	7	11
Consumer Staples	5	6
Real Estate	3	1
Financials	3	1
Utilities	0	1
Total	100	100

(Source: Oasis Research; Bloomberg; December 2024)

Sectoral split of the OCGEF & MSCI ACWI (31 December 2024)

Fund Manager Comments

GDP	2022 A	2023 A	2024 E	2025 E	2026 E
	%	%	%	%	%
World Economies	3.6	3.3	3.2	3.2	3.3
Advanced	2.9	1.7	1.8	1.8	1.8
Emerging	4.0	4.4	4.2	4.2	4.2
USA	2.5	2.9	2.8	2.2	2.0
China	3.0	5.3	4.8	4.5	4.1

Source: IMF World Economic Outlook

The Global economy performed reasonably well in 2024 supported by fiscal spend, declining inflation and the start of monetary easing with central banks cutting interest rates albeit at slower rates than anticipated last year. In the December 2024 quarter we saw a number of political events including the Trump victory with a dramatic economic agenda including massive tariff hikes, the ousting of the French and German governments due to inability to agree on budget restraints and deceleration of Chinese economic growth. These have caused a dramatic strengthening of the US \$, a rise in both short and long term interest rates, resulting in greater economic uncertainty in the short term. We anticipate that economic forecasts will be scaled back for the next 2 years. In the long run the global economy could be boosted by continued fiscal spending, lower interest rates and the positive effects of technological change like robotics and artificial intelligence. The risk to the Global economy continue to rise, these include ageing world population, very high public and private sector debt, rising populism affecting budget spends, trade and hot wars.

Global Equities performed well in the first 3 quarters, but this trend reversed in the final quarter of the year as interest rates reversed, US \$ strengthened and political and economic risks increased. These factors will come to a head in the first half of 2025. Over the last few years, equity markets have delivered uneven returns with US equities rising and the rest of the world lagging, with a narrow band of technology companies supported by the hype around Artificial Intelligence (AI) and rising Price to Earnings ratios dominating, with Nasdaq PE at 41X (LT average 28), with earnings growth of 13% underperforming its LT average of 22%. If earnings or the benefit of AI disappoint, there is substantial downside to these stocks.

The Oasis Crescent Global Equity Portfolio, is underweight technology and European stocks. The portfolio is made up of high quality stocks trading at significant discounts to the market, with higher Free Cash Flow and lower debt providing relative downside protection. The portfolio is well positioned to add long term value.

Sources: Oasis Research, Bloomberg, IMF World Economic Outlook

	WEIGHTED						
	HIGH QUALITY		TRADING AT A SIGNIFICANT DISCOUNT TO THE MARKET				AT LOW RISK
	ROAE	PE	EV / EBITDA	DY	FCF YIELD*	ND / EBITDA*	BETA
OASIS CRESCENT GLOBAL EQUITY PORTFOLIO	17.1	13.7	9.2	3.3	7.4	0.7	0.9
MSCI ALL COUNTRY ISLAMIC INDEX	11.1	21.5	12.3	1.9	3.9	0.9	1.0
MSCI WORLD INDEX	14.1	22.0	14.0	1.7	3.5	1.7	1.0

Source: Oasis Research; Bloomberg, *Excluding Financial & Property

GIPS compliant & verified

Contact us :

Oasis Crescent Wealth (UK) Ltd.

Authorised and approved by the Financial Conduct Authority as the Authorised Corporate Director of the Fund.

Contact details:

3rd Floor, 50 Hans Crescent, Knightsbridge, London,

SW 1X 0NA, United Kingdom

Tel: +44 (0) 207 590 0550

Fax: +44 (0) 207 590 0555

Email: info@oasiscrescent.co.uk

www.oasiscrescent.co.uk

Disclaimer :

UK Undertakings for Collective Investments in Transferable Securities (UCITS) are generally medium to long term investments. Past performance is not indicative of future returns.

Warning: The value of your investment may go down as well as up and past performance is not a reliable guide to future performance.

Deductions for charges and expenses are not made uniformly throughout the life of the product, but are loaded disproportionately onto the early period.

A schedule of fees and charges is available from Oasis Crescent Wealth (UK) Ltd. ("the Authorised Corporate Director" or "ACD") on request. Portfolios are valued at 08h00 daily using the previous day's prices as at 22h00 GMT. All necessary documentation must be received before 14h00. Investments are made globally across a number of countries and currencies.

Warning: This product may be affected by changes in currency exchange rates.

Prices are calculated on a net asset value basis which is the total value of all assets in the Oasis Crescent Global Equity Fund, a "Sub-Fund" of Oasis Crescent Global Investment Funds (UK) ICVC (the "Fund"), Registration Number : IC030383, including any income accruals and less any permissible deductions from the Sub-Fund which may include but not be limited to auditors fees, bank charges, custodian fees, management fees and investment advisory fees. UCITS can engage in borrowing and scrip lending and may borrow up to 10% of the market value of the portfolio to bridge insufficient liquidity.

Warning: The income that an investor may get from an investment may go down as well as up.

The ACD is authorised and regulated by the Financial Conduct Authority. The Fund and the Sub-Fund are regulated by the Financial Conduct Authority and is managed by the ACD in accordance with the UK UCITS Regulations. Performance figures quoted are from Oasis Research and Bloomberg for the period ending 31 December 2024 for lump sum investment, using NAV-NAV prices with income distributions reinvested. Returns may vary depending on the actual date of investment and the actual date of reinvestment of income. The Key Investor Information Documents or a full Prospectus are available on request from the ACD and Oasis Crescent Management Company Ltd. The Sub-Fund is registered with the Financial Sector Conduct Authority for distribution in South Africa, the Swiss Financial Markets Supervisory Authority for distribution in Switzerland, the Monetary Authority of Singapore for distribution in Singapore and the Securities and Commodities Authority of the United Arab Emirates for distribution in the UAE. The Sub-Fund has a Total Expense Ratio (TER) of 1.05%, which is the average Net Asset Value of the portfolio incurred as charges, levies and fees related to the management of the portfolio. A higher TER does not necessarily imply a poor return, nor does a low TER imply a good return. The ratio does not include transaction costs. The current TER cannot be regarded as an indication of future TERs. Full details and basis of accolades received are available from the ACD and Oasis Crescent Management Company Ltd. All information and opinions provided are of a general nature and the document contains no express or implied recommendation, warranty, guidance, advice or proposal that the Sub-Fund is appropriate to the investment objectives, financial situation or needs of any individual or entity. All data and information (unless otherwise stated) is as at 31 December 2024.