

FUNDFACTS

OASIS CRESCENT



GLOBAL INVESTMENT FUNDS (UK) ICVC

MANAGED BY OASIS CRESCENT WEALTH (UK) LTD.

OASIS CRESCENT GLOBAL EQUITY FUND

▲ MAY - 2024

| | | | |
|---------------------|--|-----------------------------------|-------------|
| Fund Manager | Adam Ebrahim | Min. Initial Investment | USD 5000 |
| Launch Date | 11 December 2020 | Min. Additional Investment | USD 1000 |
| Risk Profile | Medium to High | Fund Size | USD 208.83M |
| Benchmark | MSCI ACWI Islamic USD Net Total Return Index (MSCI ACWI) | Total Expense Ratio | 2.00% |

The Oasis Crescent Global Equity Fund (the Fund or OCGEF) is a Shari'ah compliant equity fund that seeks to provide an ethical investment product. The Fund conforms to moral and cultural beliefs.

Cumulative Returns

| Cumulative Returns | Dec 2000 | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | YTD MAY 2024 | Return Since Inception | |
|-----------------------------------|----------|--------|--------|------|------|------|------|------|--------|------|------|-------|------|------|------|-------|------|------|--------|------|------|------|--------|------|--------------|------------------------|-----|
| | | | | | | | | | | | | | | | | | | | | | | | | | | Cum | Ann |
| Oasis Crescent Global Equity Fund | (0.0) | (2.0) | (0.7) | 33.4 | 21.7 | 11.5 | 29.2 | 8.2 | (37.6) | 32.6 | 6.2 | (4.7) | 10.7 | 26.0 | 6.0 | (3.3) | 4.2 | 10.9 | (10.9) | 19.8 | 6.5 | 13.6 | (14.0) | 7.3 | 5.7 | 329.2 | 6.4 |
| Benchmark | (1.4) | (20.0) | (21.8) | 25.2 | 8.4 | 6.6 | 16.4 | 14.9 | (37.7) | 25.3 | 7.5 | (8.4) | 8.0 | 11.8 | 1.8 | (4.6) | 5.7 | 21.9 | (11.2) | 22.7 | 11.9 | 18.4 | (13.3) | 21.9 | 4.1 | 120.2 | 3.4 |

The Fund was launched following Oasis Crescent Global Equity Fund's (a sub-fund of Oasis Crescent Global Investment Fund (Ireland) Plc and hereinafter referred to as "OCGEF (Ireland)" merger with the Fund on 11 December 2020.

The performance of OCGEF was assessed against the Average Shari'ah Global Equity Peer Group (the "Original Benchmark"). Performance is therefore shown against the Original Benchmark since inception until 11 December 2020 and against the new benchmark, the MSCI ACWI Islamic USD Net Total Return Index, subsequently.

Returns in USD Net-of-Fees Gross of Non Permissible Income of the OCGEF since inception to 31 May 2024. NPI for the 12 months to May 2024 was 0.11%.

(Source: Oasis Research; Morningstar Direct; Bloomberg; December 2000 – May 2024)

Annualised Returns

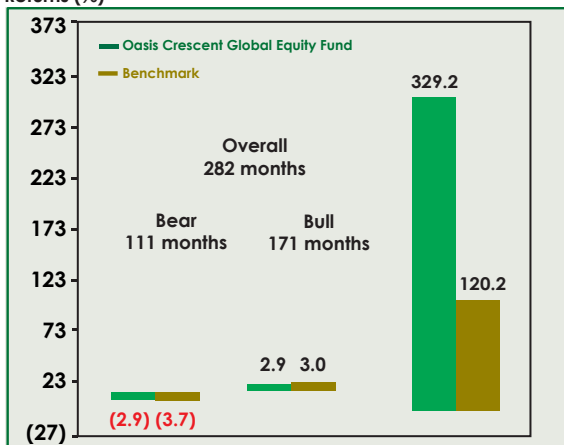
| Annualised Returns | % Growth 1 year | % Growth 3 year | % Growth 5 year | % Growth 7 year | % Growth 10 year | % Growth 15 year | % Growth 20 year | Return Since Inception |
|-----------------------------------|-----------------|-----------------|-----------------|-----------------|------------------|------------------|------------------|------------------------|
| | Annualised | | | | | | | |
| Oasis Crescent Global Equity Fund | 13.0 | (0.2) | 6.2 | 4.2 | 3.6 | 6.7 | 5.9 | 6.4 |
| Benchmark | 17.8 | 5.6 | 10.8 | 8.3 | 6.7 | 7.1 | 5.4 | 3.4 |

Performance (% returns) in USD Net-of-Fees Gross of Non Permissible Income of the OCGEF since inception to 31 May 2024.

(Source: Oasis Research; Morningstar Direct; Bloomberg; December 2000 – May 2024)

Investment Performance

Returns (%)



(Source: Oasis Research; Morningstar Direct; Bloomberg; December 2000 – May 2024)

The major driver of performance is that this fund has captured only 78% of the downside in bear market conditions.

Performance (% returns) in USD Net-of-Fees Gross of Non Permissible Income of the OCGEF since inception to May 2024.

Risk Analysis

| Oasis Fund vs. Benchmark | Sharpe | Sortino |
|-----------------------------------|--------|---------|
| Oasis Crescent Global Equity Fund | 0.29 | 0.41 |
| Benchmark | 0.09 | 0.12 |

Calculated Net of Fees, Gross of Non Permissible Income, Since Inception to 31 May 2024

Source: Oasis Research; Morningstar Direct; I-net Bridge; December 2000 – May 2024

GIPS compliant & verified

| Geographical Analysis | | |
|-----------------------|------------|-------------|
| REGION | MAY 2024 | |
| | OCGEF % | MSCI ACWI % |
| USA | 65 | 60 |
| ROW | 15 | 16 |
| EUROPE | 10 | 16 |
| UK | 7 | 3 |
| JAPAN | 3 | 5 |
| Total | 100 | 100 |

(Source: Oasis Research; Morningstar Direct; Bloomberg: December 2000 – May 2024)

| Sectoral Analysis | | |
|------------------------|------------|-------------|
| SECTOR | OCGEF % | MSCI ACWI % |
| Materials | 20 | 11 |
| Information Technology | 16 | 37 |
| Communication Services | 16 | 1 |
| Health Care | 15 | 11 |
| Energy | 10 | 14 |
| Consumer Discretionary | 8 | 6 |
| Industrials | 6 | 10 |
| Consumer Staples | 5 | 6 |
| Real Estate | 2 | 2 |
| Financials | 2 | 1 |
| Utilities | 0 | 1 |
| Total | 100 | 100 |

(Source: Oasis Research; Bloomberg: May 2024)

Sectoral split of the OCGEF & MSCI ACWI
(31 May 2024)

Fund Manager Comments

Global economic growth has remained resilient over recent years despite the impact of lower global trade, lower productivity, higher interest rates and the cost of living crises. A driver of this resilience has been the services activity which has outperformed manufacturing. Looking ahead we are expecting the combination of lower inflation and interest rates over the next 24 months and the cost of living crises subsiding to support stronger economic growth. Productivity is also expected to improve but the geo political pressure will continue to constrain global trade. Inflation is peaking globally and as interest rates decline and economic growth improves we expect asset, equity and property values to increase. Factors that could boost global growth are: 1) Start of global interest rate cut cycle; 2) Lower energy prices; 3) Renewed fiscal policy support for infrastructure development and reindustrialisation 4) Cessation of war in the Middle East and Ukraine; and 5) Technology led improvement in productivity. Factors that could constrain global growth are: 1) Escalation of war in the Middle East and Ukraine 2) Renewed cost push inflation (eg. higher global oil prices) 3) Disorderly unwind of Chinese property market; 4) Significant unwinding of housing markets; and 5) Disruption from technology on labour markets, especially AI.

Global equity indices have been dominated by the mega caps in the technology sector that have attracted major capital flows and valuations have been driven by expectations of more and more growth. But growth is starting to slow and this is evident when we look at some of the key players forming part of the Magnificent 7. Tesla is down 45% but it is still overvalued because EV (Electric Vehicle) demand is slowing while there has been a significant increase in supply which is resulting in EV prices falling. The supply from China has been increasing significantly with Chinese market share of global EV sales increasing from less than 10% to 58% over the past years while the US (mainly Tesla) has declined from 48% to 9.7% market share of global EV sales over the past 10 years. Another company that is being caught in the middle of the global geopolitical stress is Apple who is being forced to move a lot of their Chinese production capacity closer to home but this is at a much higher cost. Apple is also losing market share in China and their profitability is under pressure. Apple was a great stock in our portfolio which we have exited. When we look at Nvidia, which has also recently come under pressure, we can see that this company has been very volatile over the years and it has declined by more than 50% on 8 occasions over the past 20 years. The US is providing massive incentives and grants to increase the manufacturing of electronic chips on home soil and we are seeing an increase in supply and drop in prices which indicates that there could be further downside for Nvidia.

| NVIDIA Price Declines of more than 50% | | | |
|--|--------|---------------------|-------------------------|
| From | To | Change In Price (%) | PE Ratio Before Decline |
| Jan-02 | Sep-02 | -88 | 80 |
| Jun-03 | Aug-04 | -64 | 66 |
| Oct-07 | Mar-08 | -55 | 28 |
| Jun-08 | Nov-08 | -76 | 18 |
| Jan-10 | Aug-10 | -51 | 60 |
| Feb-11 | Dec-12 | -54 | 42 |
| Sep-18 | Jan-19 | -55 | 43 |
| Nov-21 | Oct-22 | -66 | 96 |

The more volatile geopolitical and market environment is suitable for the Oasis philosophy and we continue to find companies with market leadership, competitive advantages, sustainability, strong balance sheets, outstanding management, delivering high levels of profitability and cash flow and are attractively priced. Your portfolio has a high exposure to sectors with positive secular drivers with the three largest sectors being Information Technology, Healthcare and Communication Services.

Sources: Oasis Research, Bloomberg statistics, IMF World Economic Outlook

GIPS compliant & verified

Contact us :

Oasis Crescent Wealth (UK) Ltd.

Authorised and approved by the Financial Conduct

Authority as the Authorised Corporate Director of the

Fund.

Contact details:

3rd Floor, 50 Hans Crescent, Knightsbridge, London,

SW 1X 0NA, United Kingdom

Tel: +44 (0) 207 590 0550

Fax: +44 (0) 207 590 0555,

Email: info@oasiscrescent.co.uk

www.oasiscrescent.co.uk

Disclaimer :

UK Undertakings for Collective Investments in Transferable Securities (UCITS) are generally medium to long term investments. Past performance is not indicative of future returns.

Warning: The value of your investment may go down as well as up and past performance is not a reliable guide to future performance.

Deductions for charges and expenses are not made uniformly throughout the life of the product, but are loaded disproportionately onto the early period.

A schedule of fees and charges is available from Oasis Crescent Wealth (UK) Ltd. ("the Authorised Corporate Director" or "ACD") on request. Portfolios are valued at 08h00 daily using the previous day's prices as at 22h00 GMT. All necessary documentation must be received before 14h00. Investments are made globally across a number of countries and currencies.

Warning: This product may be affected by changes in currency exchange rates.

Prices are calculated on a net asset value basis which is the total value of all assets in the Oasis Crescent Global Equity Fund, a "Sub-Fund" of Oasis Crescent Global Investment Funds (UK) ICVC (the "Fund"). Registration Number : IC030383, including any income accruals and less any permissible deductions from the Sub-Fund which may include but not be limited to auditors fees, bank charges, custodian fees, management fees and investment advisory fees. UCITS can engage in borrowing and scrip lending and may borrow up to 10% of the market value of the portfolio to bridge insufficient liquidity.

Warning: The income that an investor may get from an investment may go down as well as up.

The ACD is authorised and regulated by the Financial Conduct Authority. The Fund and the Sub-Fund are regulated by the Financial Conduct Authority and is managed by the ACD in accordance with the UK UCITS Regulations. Performance figures quoted are from Oasis Research and Bloomberg for the period ending 31 May 2024 for lump sum investment, using NAV-NAV prices with income distributions reinvested. Returns may vary depending on the actual date of investment and the actual date of reinvestment of income. The Key Investor Information Documents or a full Prospectus are available on request from the ACD and Oasis Crescent Management Company Ltd. The Sub-Fund is registered with the Financial Sector Conduct Authority for distribution in South Africa, the Swiss Financial Markets Supervisory Authority for distribution in Switzerland, the Monetary Authority of Singapore for distribution in Singapore and the Securities and Commodities Authority of the United Arab Emirates for distribution in the UAE. The Sub-Fund has a Total Expense Ratio (TER) of 2.00%, which is the average Net Asset Value of the portfolio incurred as charges, levies and fees related to the management of the portfolio. A higher TER does not necessarily imply a poor return, nor does a low TER imply a good return. The ratio does not include transaction costs. The current TER cannot be regarded as an indication of future TERs. Full details and basis of accolades received are available from the ACD and Oasis Crescent Management Company Ltd. All information and opinions provided are of a general nature and the document contains no express or implied recommendation, warranty, guidance, advice or proposal that the Sub-Fund is appropriate to the investment objectives, financial situation or needs of any individual or entity. All data and information (unless otherwise stated) is as at 31 May 2024.