

Oasis Crescent Global Investment Funds (UK) ICVC

Financial Report and Financial Statements

Financial Year Ended 31 March 2024



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DIRECTORY

Registered office of the Company

50 Hans Crescent
Knightsbridge
London
SW1X 0NA
United Kingdom

Authorised Corporate Director

Oasis Crescent Wealth (UK) Limited
3rd Floor
50 Hans Crescent
Knightsbridge
London
SW1X 0NA

Directors of the Authorised Corporate Director

Adam Ebrahim
Nazeem Ebrahim
Mohamed Shaheen Ebrahim
Zahrah Ebrahim ^
Bint Nur Ebrahim ^
Kevin O' Doherty * ^
Yousuf Mahomed * ^

* Independent Director

^ Non-Executive Director

Investment Manager

Oasis Crescent Capital (Proprietary) Limited
Oasis House
96 Upper Roodebloem Road
University Estate
Cape Town
7925
South Africa

Depository

BNP Paribas Securities Services
10 Harewood Avenue
Marylebone
London
NW1 6AA
United Kingdom

Auditor

Grant Thornton UK LLP
30 Finsbury Square,
London
EC2A 1AG
United Kingdom

Legal Advisor

Eversheds Sutherland (International) LLP
1 Wood Street
London
EC2V 7WS
United Kingdom

Registrar

Oasis Crescent Wealth (UK) Limited
3rd Floor
50 Hans Crescent
Knightsbridge
London
SW1X 0NA



REPORT OF THE AUTHORISED CORPORATE DIRECTOR OF THE COMPANY

Authorised Status

Oasis Crescent Global Investment Funds (UK) ICVC (the Company) is an authorised investment company with variable capital (ICVC) incorporated with limited liability under Regulation 14 of The Open-Ended Investment Companies Regulations 2001 (as amended) (the OEIC Regulations) and registered in England and Wales. The company was incorporated on 24 July 2020 and is authorised by the Financial Conduct Authority (FCA) under registered number IC030383. The shareholders are not liable for the debts of the Company.

The Company is an Undertakings for Collective Investment in Transferable Securities (UCITS) Scheme and is structured as an umbrella company with seven sub-funds (collectively the Funds and individually the Fund), each with a different investment objective. There is segregated liability between the Funds. New Funds may be formed by the Authorised Corporate Director (ACD) subject to regulatory approval.

Fund Merger

The Company commenced business as a UK ICVC on 11 December 2020 following a merger with Oasis Crescent Global Investment Fund plc (OCGIF plc) a company incorporated with limited liability as an open-ended umbrella investment company with variable capital, under the laws of Ireland (the predecessor Funds of the Company). The assets and liabilities of the predecessor Funds were transferred in full to the Company on 11 December 2020.

On 27 October 2020, the ACD informed shareholders in the predecessor Funds of its intention to merge the sub-funds of the predecessor Funds with the Funds of the Company. At a meeting of investors held on 24 November 2020, resolutions were passed by the majority of shareholders to approve the merger.

We believe that our existing 7 UK Funds offer a range of investment objectives and a variety of risk profiles to suit investors' requirements. Our Funds aim to achieve various objectives including capital preservation and growth, income, outperformance against appropriate benchmarks and to achieve returns consistent with those benchmarks. The investment philosophy of the predecessor Funds has been retained in the Company.

Securities Financing Transactions

The Company may make use of efficient portfolio management (EPM) techniques to reduce risk and/or costs in the Funds and to produce additional capital or income in the Funds. Techniques used by a Fund may include using derivatives for hedging, borrowing, holding cash and stock lending i.e. securities financing transactions. No such transactions have been undertaken in the year covered by this report.

Events After Balance Sheet Date

There were no events after the balance sheet date that would have a significant impact on the assessment of values at the balance sheet date.

Statement of ACD Responsibilities

The Financial Conduct Authority's Collective Investment Schemes sourcebook (COLL) requires the ACD to prepare Financial Statements for each annual and half-yearly accounting period, in accordance with United Kingdom and Republic of Ireland Generally Accepted Accounting Practice (FRS102), which give a true and fair view of the financial position of the Funds and of their net revenue and the net capital gains or losses on the scheme property of the Funds for the year ended 31 March 2024.

In preparing the Financial Statements the ACD is required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- follow UK accounting standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Ireland* in the preparation of annual or interim financial statements
- comply with the disclosure requirements in the Statement of Recommended Practice for Authorised Funds issued by the Investment Management Association (now the Investment Association) (the SORP 2014 as amended in June 2017)
- keep proper accounting records that are sufficient to show and explain the Funds' transactions and disclose with reasonable accuracy at any time the financial position of the Funds, and enable it to ensure that the Financial Statements comply with the requirements above



REPORT OF THE AUTHORISED CORPORATE DIRECTOR OF THE COMPANY (Continued)

- assess the Company and the Funds' ability to continue as a going concern, and to disclose, when required, matters related to going concern
- use the going concern basis of accounting unless the ACD intends to liquidate the Company or its Funds or to cease operations or have no realistic alternative but to do so
- implement such internal controls as deemed necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error
- take reasonable steps for the prevention and detection of fraud and irregularities

The ACD confirms that it has complied with the above requirements in preparing the financial statements. The ACD is responsible for the management of the Company in accordance with its Instrument of Incorporation, the Prospectus, the COLL and FUND Sourcebooks.

Review of Portfolio Activities

OASIS CRESCENT GLOBAL EQUITY FUND

The Oasis investment philosophy is focused on identifying companies with market leadership, strong competitive advantages, sustainability, outstanding management, delivering high levels of profitability and cash flow and priced below intrinsic value. As we move from a period of abundance in liquidity and monetary easing over the past ten years to a period of monetary tightening, rising geo-political risk and higher volatility, the current environment perfectly suits the Oasis investment philosophy to take advantage of opportunities in the market. The Fund's largest exposures as of 31 March 2024 are in the Information Technology, Communication Services and Healthcare sectors and the largest underweight positions relative to the benchmark are in the Energy and Industrials sectors.

OASIS CRESCENT GLOBAL PROPERTY EQUITY FUND

The Oasis investment philosophy is focused on identifying REITS with high quality property portfolios, strong management teams and superior balance sheets. The Fund is well diversified with high exposure to sectors that benefit from the 4th Industrial Revolution and positive secular drivers including Logistics, Datacenters, Storage and Healthcare. The combination of this high exposure to positive secular drivers and focus on REITS with strong management teams and superior balance sheets results in the Fund being well positioned to take advantage of opportunities arising in the current environment.

OASIS CRESCENT GLOBAL INCOME FUND

The Oasis investment philosophy is focused on investing in high quality income instruments that generate sustainable cash flows through the cycle. The Fund is well diversified geographically, by sector and by issuer and has maintained a high Average Credit Rating of A- as at 31 March 2024.

OASIS CRESCENT GLOBAL LOW EQUITY FUND

The Oasis investment philosophy is focused on identifying high quality companies that are priced below intrinsic value and high quality income instruments that generate sustainable cash flows through the cycle. The Fund is well diversified geographically, by asset class, by sector and by issuer which results in the Fund being well positioned to take advantage of opportunities arising in the current environment.

OASIS CRESCENT GLOBAL MEDIUM EQUITY FUND

The Oasis investment philosophy is focused on identifying high quality companies that are priced below intrinsic value and high quality income instruments that generate sustainable cash flows through the cycle. The Fund is well diversified geographically, by asset class, by sector and by issuer which results in the Fund being well positioned to take advantage of opportunities arising in the current environment.

OASIS CRESCENT VARIABLE FUND

The Oasis investment philosophy is focused on identifying high quality companies that are priced below intrinsic value and high quality income instruments that generate sustainable cash flows through the cycle. The Fund is well diversified geographically, by asset class, by sector and by issuer which results in the Fund being well positioned to take advantage of opportunities arising in the current environment.

**REPORT OF THE AUTHORISED CORPORATE DIRECTOR OF THE COMPANY (Continued)****OASIS CRESCENT GLOBAL SHORT-TERM INCOME FUND**

The Oasis investment philosophy is focused on investing in high quality income instruments that generate sustainable cash flows through the cycle. The Fund is well diversified geographically and has maintained a high Average Credit Rating of A+ as at 31 March 2024.

Director's Statement

This report has been prepared in accordance with the requirements of the Collective Investment Schemes Sourcebook and the Investment Funds Sourcebook, as applicable, as issued and amended by the Financial Conduct Authority.

Yousuf Mahomed

On behalf of Oasis Crescent Wealth (UK) Limited

ACD of Oasis Crescent Global Investment Funds (UK) ICVC

5 June 2024



DEPOSITORY'S REPORT TO THE SHAREHOLDERS OF THE COMPANY

BNP Paribas – Report and Accounts

Statement of the Depository's Responsibilities

The Depository has a duty to ensure that the Company is managed in accordance with the COLL Sourcebook, the Open-Ended Investment Companies Regulations 2001 (SI 2001/1228), as amended, the Financial Services and Markets Act 2000, as amended, (together, the "Regulations"), the Company's Instrument of Incorporation and Prospectus (together, the "Scheme Documents") as detailed below.

The Depository is responsible for:

1. General oversight including overseeing the sale, issue, repurchase, redemption, cancellation and pricing of shares and the application of income of the Company;
2. The safekeeping of all property of the Company by holding in custody all custodial assets of the Company and maintaining appropriate record keeping and verifying ownership of other assets of the Company;
3. Monitoring the cash flows of the Company, ensuring that all payments due to the Company have been received and all cash of the Company is held in accordance with the Regulations.

The Depository also has a duty to take reasonable care to ensure that the Company is managed in accordance with the Scheme Documents and the Regulations in relation to the investment and borrowing powers applicable to the Company.

Report of the Depository for the Year ended 31st March 2024.

Having carried out such procedures as we considered necessary to discharge our responsibilities and duties as Depository of the Company, it is our opinion, based upon the information available to us and the explanations provided during the period under review that, in all material respects the Company, acting through its authorised corporate director, has carried out:

- (i) the issue, sale, redemption and cancellation, and calculation of the price of the Company's shares and the application of the Company's income, in accordance with the Regulations and Scheme Documents, and
- (ii) has observed the investment and borrowing powers and restrictions applicable to the Company.

BNP Paribas Trust Corporation UK Limited

5 June 2024



INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS OF OASIS CRESCENT GLOBAL INVESTMENT FUNDS (UK) ICVC

Opinion

We have audited the financial statements of Oasis Crescent Global Investment Funds (UK) ICVC (the 'Company') for the year ended 31 March 2024. These financial statements comprise together the statement of accounting policies, distribution policies, risk management policies and the individual financial statements of each of the following sub-funds (the 'sub-funds') of the Company:

- Oasis Crescent Global Equity Fund
- Oasis Crescent Global Property Equity Fund
- Oasis Crescent Global Income Fund
- Oasis Crescent Global Low Equity Fund
- Oasis Crescent Global Medium Equity Fund
- Oasis Crescent Global Short-term Income Fund
- Oasis Crescent Global Variable Fund

The individual financial statements for each of the Company's sub-funds comprise the statement of total return, the statement of change in net assets attributable to unitholders, the balance sheet, notes to the financial statements and the distribution tables.

The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice), the Statement of Recommended Practice 'Financial Statements of UK Authorised Funds' issued by the Investment Association in May 2014 as amended in June 2017, the rules of the Collective Investment Schemes sourcebook and the Company's Instrument of Incorporation.

In our opinion, the financial statements:

- give a true and fair view of the financial position of the Company and each of the sub-funds as at 31 March 2024 and of the net revenue and net capital gains/(losses) on the scheme property of the Company and each of the sub-funds for the year then ended; and
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, the Statement of Recommended Practice 'Financial Statements of UK Authorised Funds' issued by the Investment Association in May 2014 as amended in June 2017, the rules of the Collective Investment Schemes sourcebook, and the Company's Instrument of Incorporation.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the 'Auditor's responsibilities for the audit of the financial statements' section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We are responsible for concluding on the appropriateness of the Authorised Corporate Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's and each of the sub-fund's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify the auditor's opinion. Our conclusions are based on the audit evidence obtained up to the date of our report. However, future events or conditions may cause the Company and each of the sub-funds to cease to continue as a going concern.

In our evaluation of the Authorised Corporate Director's conclusions, we considered the inherent risks associated with the Company's and each of the sub-fund's business model including effects arising from macro-economic uncertainties such as the cost of living crisis, we assessed and challenged the reasonableness of estimates made by the Authorised Corporate Director and the related disclosures and analysed how those risks might affect the Company's and each of the sub-fund's financial resources or ability to continue operations over the going concern period.

In auditing the financial statements, we have concluded that the Authorised Corporate Director's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.



Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Company's and each of the sub-fund's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Authorised Corporate Director with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report¹, other than the financial statements and our auditor's report thereon. The Authorised Corporate Director is responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Collective Investment Schemes sourcebook

In our opinion:

- we have been given all the information and explanations, which, to the best of our knowledge and belief, are necessary for the purposes of our audit; and
- the information given in the Authorised Corporate Director's Report on pages (which comprises: on page 2 the Management and Professional Service Providers' Directory; on page 3 the Report of the Authorised Corporate Director; on pages 11,20,30,48,61,71 and 89 the Fund Review and the Synthetic Risk and Reward Indicator; on pages 18,29,47,60,70,88 and 98 the Portfolio Statement) is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Collective Investment Schemes sourcebook requires us to report to you if, in our opinion:

- proper accounting records for the Company or a sub-fund have not been kept; or
- the financial statements are not in agreement with those accounting records.

Responsibilities of the Authorised Corporate Director

As explained more fully in the Statement of the Authorised Corporate Director's Responsibilities set out on pages 3-5, the Authorised Corporate Director is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Authorised Corporate Director determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Authorised Corporate Director is responsible for assessing the Company's and each of the sub-fund's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Authorised Corporate Director either intends to terminate a sub-fund, wind up the Company or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.



Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. Owing to the inherent limitations of an audit, there is an unavoidable risk that material misstatements in the financial statements may not be detected, even though the audit is properly planned and performed in accordance with ISAs (UK).

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below:

- We obtained an understanding of the legal and regulatory frameworks applicable to the Company and the industry in which it operates. We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our sector experience and through discussion with management. We determined that the most significant laws and regulations were the Collective Investment Schemes Sourcebook, the Investment Association Statement of Recommended Practice (SORP) 'Financial Statements of UK Authorised Funds' and United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.
- We enquired of the Authorised Corporate Director and management to obtain an understanding of how the Company is complying with those legal and regulatory frameworks and whether there were any instances of non-compliance with laws and regulations and whether they had any knowledge of actual or suspected fraud. We corroborated the results of our enquiries through our review of the breaches register.
- In assessing the potential risks of material misstatement, we obtained an understanding of the Company's operations, including the nature of its revenue sources, and of its objective to understand the classes of transactions, account balances, expected financial statement disclosures and business risks that may result in risks of material misstatement and the Company's control environment, including the policies and procedures implemented to mitigate risks of fraud or non-compliance with the relevant laws and regulations.
- We assessed the susceptibility of the Company's financial statements to material misstatement, including how fraud might occur by evaluating management's incentives and opportunities for manipulation of the financial statements. This included an evaluation of the risk of management override of controls. Audit procedures performed by the engagement team in connection with the risks identified included:
 - evaluation of the design and implementation of controls that management has put in place to prevent and detect fraud;
 - testing journal entries, including manual journal entries processed at the year-end for financial statements preparation; and
 - challenging the assumptions and judgements made by management in its significant accounting estimates.
- These audit procedures were designed to provide reasonable assurance that the financial statements were free from fraud or error. The risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error and detecting irregularities that result from fraud is inherently more difficult than detecting those that result from error, as fraud may involve collusion, deliberate concealment, forgery or intentional misrepresentations. Also, the further removed non-compliance with laws and regulations is from events and transactions reflected in the financial statements, the less likely we would become aware of it;
- The engagement partner's assessment of the appropriateness of the collective competence and capabilities of the engagement team included consideration of the engagement team's:
 - understanding of, and practical experience with, audit engagements of a similar nature and complexity, through appropriate training and participation;
 - knowledge of the industry in which the Company operates; and
 - understanding of the legal and regulatory frameworks applicable to the Company.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.



Use of our report

This report is made solely to the Company's shareholders, as a body, in accordance with regulation 67(2) of the Open-Ended Investment Companies Regulations 2001, and with Rule 4.5.12 of the Collective Investment Schemes sourcebook. Our audit work has been undertaken so that we might state to the Company's shareholders those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's shareholders as a body, for our audit work, for this report, or for the opinions we have formed.

Grant Thornton UK LLP

Grant Thornton UK LLP
Statutory Auditor, Chartered Accountants
30 Finsbury Square
LONDON EC2A 1 AG
United Kingdom
5 June 2024



OASIS CRESCENT GLOBAL EQUITY FUND

As at 31 March 2024

FUND REVIEW

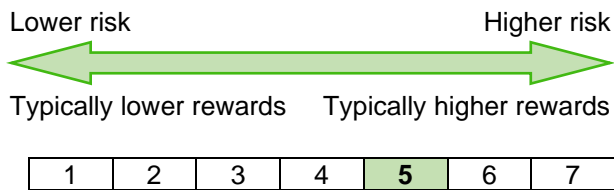
Investment Objective

The objective of the Fund is to achieve growth of capital and income for investors in excess of the MSCI ACWI Islamic USD Net Total Return Index over rolling ten-year periods. The Fund is actively managed in accordance with Shari'ah principles. Prior to 11 December 2020, the benchmark was the Average Shari'ah Global Equity Peer Group.

Investment Strategy

The MSCI ACWI Islamic USD Net Total Return Index (the Benchmark) is used as a target benchmark. The Fund is actively managed and the Investment Manager is not constrained by the Benchmark or any other benchmark in the selection of the investments for the Fund. The Fund is not restricted geographically, but may only invest up to 20% of the Net Asset Value in emerging markets.

Synthetic Risk and Reward Indicator (SRRI)



The above risk indicator is based on the rate at which the value of the Fund has moved up and down in the past. The above indicator is based on historical data and may not be a reliable indication of the future risk profile of the Fund. The risk and reward category shown is not guaranteed and may shift over time. The lowest category does not mean 'risk free'.

Fund performance review

The Fund and its predecessor fund have delivered annualised return of 6.5% since inception and is positioned to deliver on its objective through the cycle. Performance data is shown after deduction of ongoing charges, portfolio transaction costs and taxes (where applicable). Non-permissible Income (NPI) is a payment out of scheme property which is due to the mandate compliance of the Fund. Returns in USD Net-of-Fees Gross of NPI since inception to 31 March 2024. NPI for the 12 months to March 2024 was 0.12%.

Crossholdings

This Fund does not hold shares in any other Funds of the ICVC.



OASIS CRESCENT GLOBAL EQUITY FUND
FUND REVIEW (Continued)
Comparative Table

	Class A (US\$) Shares (Dist)	Class B (US\$) Shares (Dist)	Class C (US\$) Shares (Dist)	Class D (US\$) Shares (Dist)	Class B (EUR) Shares (Acc)	Class E (GBP) Shares (Dist)	Class F (GBP) Shares (Dist)	Class F (GBP) Shares (Acc)	Class D (GBP) Shares (Acc)	Class A (US\$) Shares (Acc)	Class E (US\$) Shares (Dist)	Class E (GBP) Shares (Acc)	Class C (US\$) Shares (Acc)	Class C (GBP) Shares (Acc)	Class C (GBP) Shares (Dist)
	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$
Change in net assets value per share															
Opening net asset value per share	34.86	35.31	35.02	34.19	36.87	28.14	28.18	31.84	29.77	37.78	33.76	29.47	38.04	29.78	28.44
Return before operating charges*	4.63	5.15	4.53	4.43	3.15	3.15	2.73	1.68	0.90	3.84	4.22	0.51	2.07	0.15	3.20
Operating charges	-0.81	-0.60	-0.01	-0.54	-0.42	-0.36	-0.15	-0.35	-0.63	-0.83	-0.29	-0.46	-0.01	0.02	-0.01
Return after operating charges*	3.82	4.55	4.52	3.89	2.73	2.79	2.58	1.33	0.27	3.01	3.93	0.05	2.06	0.17	3.19
Distributions on income shares	-0.33	-1.02	-1.00	-0.47	-	-0.65	-0.43	-	-	-	-0.54	-	-	-	-1.02
Retained distributions on accumulation shares	-	-	-	-	1.99	-	-	1.72	2.42	1.12	-	2.77	2.92	2.98	-
Closing net asset value per share	38.35	38.84	38.54	37.61	41.59	30.28	30.33	34.89	32.46	41.91	37.15	32.29	43.02	32.93	30.61
* after direct transaction costs of:	-0.01	-0.01	-0.01	-0.01	-0.01	-0.01	-0.01	-0.01	-0.01	-0.01	-0.01	-0.01	-0.01	-0.01	-0.01
Performance															
Return after operating charges %	11.0	12.9	12.9	11.4	7.4	9.9	9.2	4.2	0.9	8.0	11.6	0.2	5.4	0.6	11.2
Other information															
Closing net asset value (\$'000)	13,821	5,487	11,039	127,945	67	1,319	847	1,864	268	8,286	30,367	146	1,084	7	3,187
Closing number of shares	360,406	141,246	286,426	3,401,456	1,606	43,580	27,921	53,418	8,255	197,699	817,533	4,512	25,204	204	104,143
Operating charges (% of average NAV)	-0.02%	-0.01%	0.00%	-0.02%	-0.01%	-0.01%	-0.01%	-0.01%	-0.02%	-0.02%	-0.01%	-0.01%	0.00%	0.00%	0.00%
Direct transaction costs (% of average NAV)	-0.03%	-0.03%	-0.03%	-0.03%	-0.03%	-0.03%	-0.03%	-0.03%	-0.03%	-0.03%	-0.03%	-0.03%	-0.03%	-0.03%	-0.03%
Prices															
Highest share price	38.47	39.15	39.00	37.82	41.60	30.51	30.56	34.90	32.47	41.92	37.43	32.30	43.02	32.93	30.97
Lowest share price	32.88	33.32	33.07	32.26	35.85	27.03	27.08	30.82	28.78	35.83	31.87	28.53	36.48	28.87	27.34



OASIS CRESCENT GLOBAL EQUITY FUND
FUND REVIEW (Continued)
Comparative Table (Continued)

	Class A (US\$) Shares (Dist)	Class B (US\$) Shares (Dist)	Class C (US\$) Shares (Dist)	Class D (US\$) Shares (Dist)	Class B (EUR) Shares (Acc)	Class E (GBP) Shares (Dist)	Class F (GBP) Shares (Dist)	Class F (GBP) Shares (Acc)	Class D (GBP) Shares (Acc)	Class A (US\$) Shares (Acc)	Class E (US\$) Shares (Dist)	Class E (GBP) Shares (Acc)	Class C (US\$) Shares (Acc)	Class C (GBP) Shares (Acc)	Class C (GBP) Shares (Dist)
	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$
Change in net assets value per share															
Opening net asset value per share	38,09	38,60	38,31	37,37	38,90	28,91	28,96	32,14	30,26	39,10	36,93	29,80	40,52	29,81	29,24
Return before operating charges*	-2,25	-2,34	-2,34	-2,26	-2,80	-0,36	-0,37	-1,09	-0,53	1,86	-2,84	-0,97	-4,24	-1,91	0,14
Operating charges	-0,80	-0,42	-0,07	-0,58	-0,47	-0,41	-0,41	-0,54	-0,79	-3,88	-0,33	-0,42	-0,07	-0,05	-0,07
Return after operating charges*	-3,05	-2,76	-2,41	-2,84	-3,27	-0,77	-0,78	-1,63	-1,32	-2,02	-3,17	-1,39	-4,31	-1,96	0,07
Distributions on income shares	-0,18	-0,53	-0,88	-0,34	-	-	-	-	-	-	-	-	-	-	-0,87
Retained distributions on accumulation shares	-	-	-	-	1,24	-	-	1,33	0,83	0,70	-	1,06	1,83	1,93	-
Closing net asset value per share	34,86	35,31	35,02	34,19	36,87	28,14	28,18	31,84	29,77	37,78	33,76	29,47	38,04	29,78	28,44
* after direct transaction costs of:	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
Performance															
Return after operating charges %	-8,0	-7,2	-6,3	-7,6	-8,4	-2,7	-2,7	-5,1	-4,4	-5,2	-8,6	-4,7	-10,6	-6,6	0,2
Other information															
Closing net asset value (\$'000)	15 640	9 785	10 245	124 711	59	1 235	277	1 256	567	8 387	17 402	261	959	6	3 029
Closing number of shares	448 618	277 158	292 537	3 647 422	1 606	43 895	9 841	39 458	19 051	221 980	515 451	8 867	25 204	204	106 509
Operating charges (% of average NAV)	-0,02%	-0,01%	0,00%	-0,02%	-0,01%	-0,01%	-0,01%	-0,01%	-0,02%	-0,02%	-0,01%	-0,01%	0,00%	0,00%	0,00%
Direct transaction costs (% of average NAV)	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%
Prices															
Highest share price	38,44	38,95	38,67	37,71	39,96	29,65	29,70	33,29	31,15	39,46	37,27	30,81	40,90	31,08	30,10
Lowest share price	30,27	30,66	30,42	29,69	35,39	27,18	27,23	30,48	28,61	31,15	29,33	28,26	32,63	28,42	27,48



OASIS CRESCENT GLOBAL EQUITY FUND
FUND REVIEW (Continued)
Comparative Table (Continued)

	Class A (US\$) Shares (Dist)	Class B (US\$) Shares (Dist)	Class C (US\$) Shares (Dist)	Class D (US\$) Shares (Dist)	Class B (EUR) Shares (Acc)	Class E (GBP) Shares (Dist)	Class F (GBP) Shares (Dist)	Class F (GBP) Shares (Acc)	Class D (GBP) Shares (Acc)	Class A (US\$) Shares (Acc)	Class E (US\$) Shares (Dist)	Class E (GBP) Shares (Acc)	Class C (US\$) Shares (Acc)	Class C (GBP) Shares (Acc)	Class C (GBP) Shares (Dist)	
	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$	
Change in net assets value per share																
Opening/Take-on net asset value per share	37.49	38.00	37.73	36.79	35.69	27.10	27.15	29.77	28.16	38.41	36.36	27.59	39.02	27.33	27.41	
Return before operating charges*	1.47	1.26	1.05	1.36	3.09	2.15	2.24	2.24	2.26	1.52	0.86	2.04	0.64	1.50	1.90	
Operating charges	-0.87	-0.46	-0.08	-0.68	-0.52	-0.34	-0.43	-0.46	-0.46	-0.90	-0.29	-0.37	-0.04	-0.06	-0.07	
Return after operating charges*	0.60	0.80	0.97	0.68	2.57	1.81	1.81	1.78	1.80	0.62	0.57	1.67	0.60	1.44	1.83	
Distributions on income shares	-0.00	-0.20	-0.39	-0.10	-	-	-	-	-	-	-	-	-	-	-	
Retained distributions on accumulation shares	-	-	-	-	0.64	-	-	0.59	0.30	0.07	-	0.54	0.90	1.04	-	
Closing net asset value per share	38.09	38.60	38.31	37.37	38.90	28.91	28.96	32.14	30.26	39.10	36.93	29.80	40.52	29.81	29.24	
* after direct transaction costs of:	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	
Performance																
Return after operating charges %	1.6	2.1	2.6	1.8	7.2	6.7	6.7	6.0	6.4	1.6	1.6	6.1	1.5	5.3	6.7	
Other information																
Closing net asset value (\$'000)	18,809	10,259	10,227	137,714	62	1,217	382	1,596	881	60,789	13,025	255	1,021	6	3,034	
Closing number of shares	493,838	265,803	266,930	3,685,618	1,606	42,097	13,187	49,641	29,127	1,554,641	352,679	8,563	25,204	204	103,766	
Operating charges (% of average NAV)	-0.02%	-0.01%	0.00%	-0.02%	-0.01%	-0.02%	-0.02%	-0.02%	-0.02%	-0.02%	-0.01%	-0.02%	0.00%	0.00%	0.00%	
Direct transaction costs (% of average NAV)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
Prices																
Highest share price	40.76	41.42	41.24	40.04	40.32	29.77	29.82	32.93	31.04	41.84	39.64	30.53	43.18	30.50	30.22	
Lowest share price	36.58	37.23	37.13	35.97	35.57	27.29	27.34	29.97	28.35	37.55	35.63	27.78	38.87	27.53	27.61	



OASIS CRESCENT GLOBAL EQUITY FUND

Statement of total return

For the year ended 31 March 2024

		31-Mar-24	31-Mar-23
	Notes	US\$	US\$
Income			
Net capital gains (losses)	4	19,110,332	(22,831,494)
Revenue	5	5,654,644	6,191,103
Expenses	6	(2,703,159)	(3,740,083)
Interest payable and similar charges	8	-	-
Net revenue before taxation		2,951,485	2,451,020
Taxation	9	-	-
Net revenue after taxation		2,951,485	2,451,020
Total return before distributions		22,061,817	(20,380,474)
Distributions	10	(2,785,696)	(2,319,736)
Change in net assets attributable to unitholders from investment activities		19,276,121	(22,700,210)

Statement of change in net assets attributable to unit holders

For the year ended 31 March 2024

		31-Mar-24	31-Mar-23
		US\$	US\$
Opening net assets attributable to unitholders		195,384,358	261,597,522
Amounts receivable on issue of units on class switches		-	-
Amounts receivable on issue of units		16,823,670	15,784,000
Amounts payable on cancellation of units on class switches		-	-
Amounts payable on cancellation of units		(23,738,715)	(59,296,954)
		(6,915,045)	(43,512,954)
Dilution levy / adjustment		-	-
Stamp duty reserve tax		-	-
Change in net assets attributable to unitholders from investment activities		19,276,121	(22,700,210)
Retained distributions on accumulation units		-	-
Unclaimed distributions		-	-
Closing net assets attributable to unit holders		207,745,434	195,384,358

Balance sheet as at 31 March 2024

Assets	Notes	31-Mar-24	31-Mar-23
		US \$	US \$
Fixed assets			
Financial assets measured at fair value through profit or loss		185,545,459	178,349,439
Fixed income securities measured at fair value through profit or loss		18,166,750	12,888,162
Term deposits		250,000	-
Investments		203,962,209	191,237,601
Current assets			
Debtors	11	1,833,466	1,547,312
Cash and bank balances	12	4,500,037	4,426,902
Total Assets		210,295,712	197,211,815
Liabilities			
Creditors			
Distributions payable	10	1,202,086	1,094,672
Other creditors	13	1,348,192	732,786
Total Liabilities		2,550,278	1,827,458
Net assets attributable to unitholders		207,745,434	195,384,358



OASIS CRESCENT GLOBAL EQUITY FUND
DISTRIBUTION TABLE
For the year ended 31 March 2024

	Revenue	Equalisation	Distribution Paid / Accumulated 31 March 2024
Class A - Accumulation Shares (USD)			
Group 1	0,1194	-	0,1194
Group 2	-0,1777	0,2971	0,1194
Class A - Income Shares (USD)			
Group 1	0,1158	-	0,1158
Group 2	0,0829	0,0329	0,1158
Class B - Income Shares (USD)			
Group 1	0,2980	-	0,2980
Group 2	0,2099	0,0881	0,2980
Class B - Accumulation Shares (EUR)			
Group 1	0,3414	-	0,3414
Group 2	-	-	-
Class C - Accumulation Shares (USD)			
Group 1	0,5104	-	0,5104
Group 2	-	-	-
Class C - Income Shares (USD)			
Group 1	0,4627	-	0,4627
Group 2	-0,4030	0,8657	0,4627
Class C - Income Shares (GBP)			
Group 1	0,3674	-	0,3674
Group 2	-0,0603	0,4277	0,3674
Class C - Accumulation Shares (GBP)			
Group 1	0,4916	-	0,4916
Group 2	-	-	-
Class D - Income Shares (USD)			
Group 1	0,2009	-	0,2009
Group 2	-0,0964	0,2973	0,2009
Class D - Accumulation Shares (GBP)			
Group 1	0,2176	-	0,2176
Group 2	-0,3723	0,3723	-
Class E - Income Shares (USD)			
Group 1	0,2850	-	0,2850
Group 2	0,2060	0,0790	0,2850
Class E - Income Shares (GBP)			
Group 1	0,2323	-	0,2323
Group 2	0,2144	0,0179	0,2323
Class E - Accumulation Shares (GBP)			
Group 1	0,3126	-	0,3126
Group 2	-0,2115	0,5241	0,3126
Class F - Accumulation Shares (GBP)			
Group 1	0,3961	-	0,3961
Group 2	-0,1734	0,5695	0,3961
Class F - Income Shares (GBP)			
Group 1	0,2326	-	0,2326
Group 2	0,0224	0,2102	0,2326

*The above table discloses distributions for each class in their respective currency (Cents per share for USD and EUR classes and Pence per share for GBP classes).

Set of units which have undergone distribution at least once are termed as "Group 1" units whereas set of units which are yet to receive any kind of distribution are termed as "Group 2" units



OASIS CRESCENT GLOBAL EQUITY FUND
DISTRIBUTION TABLE (Continued)
For the year ended 31 March 2024

	Revenue	Equalisation	Distribution Paid / Accumulated 30 September 2023
Class A - Accumulation Shares (USD)			
Group 1	0,2017	-	0,2017
Group 2	-0,0067	0,2084	0,2017
Class A - Income Shares (USD)			
Group 1	0,1861	-	0,1861
Group 2	-0,0062	0,1923	0,1861
Class B - Income Shares (USD)			
Group 1	0,3668	-	0,3668
Group 2	0,3695	-0,0027	0,3668
Class B - Accumulation Shares (EUR)			
Group 1	0,4165	-	0,4165
Group 2	-	-	-
Class C - Accumulation Shares (USD)			
Group 1	0,5770	-	0,5770
Group 2	-	-	-
Class C - Income Shares (USD)			
Group 1	0,5312	-	0,5312
Group 2	0,0629	0,4683	0,5312
Class C - Income Shares (GBP)			
Group 1	0,4364	-	0,4364
Group 2	0,4137	0,0227	0,4364
Class C - Accumulation Shares (GBP)			
Group 1	0,5585	-	0,5585
Group 2	-	-	-
Class D - Income Shares (USD)			
Group 1	0,2688	-	0,2688
Group 2	0,0419	0,2269	0,2688
Class D - Accumulation Shares (GBP)			
Group 1	0,2876	-	0,2876
Group 2	0,2149	0,0727	0,2876
Class E - Income Shares (USD)			
Group 1	0,3508	-	0,3508
Group 2	0,1424	0,2084	0,3508
Class E - Income Shares (GBP)			
Group 1	0,2958	-	0,2958
Group 2	0,3599	-0,0641	0,2958
Class E - Accumulation Shares (GBP)			
Group 1	0,3765	-	0,3765
Group 2	0,1121	0,2644	0,3765
Class F - Accumulation Shares (GBP)			
Group 1	0,4085	-	0,4085
Group 2	0,1043	0,3042	0,4085
Class F - Income Shares (GBP)			
Group 1	0,2963	-	0,2963
Group 2	0,0842	0,2121	0,2963

*The above table discloses distributions for each class in their respective currency (Cents per share for USD and EUR classes and Pence per share for GBP classes).



OASIS CRESCENT GLOBAL EQUITY FUND

Portfolio Statement as at 31 March 2024

Portfolio of Investments	Currency	Shares held	Market Value (Local Currency)	Market Value	Market Value	% of Total Net Assets	% of Total Net Assets
				(US\$)	(US\$)		
				31-Mar-24	31-Mar-23	31-Mar-24	31-Mar-23
LISTED EQUITY				185,545,459	178,076,550	89.31	91.14
COMMUNICATION SERVICES							
AT & T INC	USD	452,664	7,966,886	7,966,886	8,700,202	3.83	4.45
KDDI CORP	JPY	-	-	-	1,223,285	-	0.63
VERIZON COMMUNICATIONS	USD	235,865	9,894,537	9,894,537	9,170,431	4.76	4.69
CONSUMER STAPLES							
HENKEL KGAA	EUR	60,246	4,011,179	4,330,324	4,374,383	2.08	2.24
RCL FOODS LTD	ZAR	3,920,858	39,208,580	2,071,218	2,656,102	1.00	1.36
CONSUMER DISCRETIONARY							
CROCS INC	USD	4,723	678,601	678,601	-	0.33	-
KINGFISHER PLC	GBP	346,539	863,922	1,090,810	1,117,329	0.53	0.57
MERCEDES BENZ-GROUP AG	EUR	20,515	1,509,699	1,629,816	-	0.78	-
PERSIMMON PLC	GBP	99,068	1,303,735	1,646,130	1,535,322	0.79	0.79
WH SMITH PLC	GBP	216,562	2,849,956	3,598,429	3,998,027	1.73	2.05
DIVERSIFIED							
SOFTBANK GROUP	USD	177,607	5,257,167	5,257,167	3,488,201	2.53	1.79
ENERGY							
CHEVRONTXACO CORP COM	USD	58,382	9,207,425	9,207,425	9,522,104	4.43	4.87
TOTALENERGIES SE	EUR	32,785	2,080,864	2,246,426	1,937,166	1.08	0.99
EXXON MOBIL CORP	USD	60,061	6,980,890	6,980,890	6,580,884	3.36	3.37
ENTERTAINMENT							
WARNER BROS DISCOVERY INC	USD	119,273	1,041,253	1,041,253	1,799,830	0.50	0.92
HEALTH CARE							
CVS HEALTH CORP	USD	80,025	6,380,393	6,380,393	5,945,858	3.07	3.04
ELEVANCE HEALTH INC	USD	10,320	5,348,959	5,348,959	7,941,829	2.57	4.06
GLAXOSMITHKLINE	GBP	138,604	2,368,188	2,990,136	2,445,852	1.44	1.25
HALEON PLC	GBP	251,314	837,127	1,056,978	999,297	0.51	0.51
JOHNSON & JOHNSON	USD	57,634	9,116,546	9,116,546	8,929,236	4.39	4.57
KENVUE INC	USD	31,176	668,102	668,102	-	0.32	-
METHANEX CORP	CAD	9,109	548,635	405,286	-	0.20	-
PFIZER INC	USD	188,028	5,214,016	5,214,016	7,667,782	2.51	3.92
WALGREENS BOOTS ALL INC	USD	82,710	1,792,326	1,792,326	2,859,285	0.86	1.46
INDUSTRIALS							
BAE SYSTEMS PLC	GBP	186,954	2,522,944	3,185,536	-	1.53	-
CRH PLC	USD	77,843	6,711,623	6,711,623	3,931,918	3.23	2.01
CUMMINS INC	USD	1,668	491,076	491,076	-	0.24	-
XPO LOGISTICS INC	USD	39,540	4,823,089	4,823,089	1,260,535	2.32	0.65
GXO LOGISTICS INC	USD	42,016	2,258,360	2,258,360	2,117,186	1.09	1.08
RXO INC	USD	39,540	864,344	864,344	775,775	0.42	0.40
MAYR-MELNHOF KARTON AG	EUR	46,899	5,384,005	5,812,377	7,768,921	2.80	3.98
INFORMATION TECHNOLOGY							
APPLE INC	USD	-	-	-	6,904,804	-	3.53
CISCO SYSTEMS INC	USD	73,559	3,669,123	3,669,123	4,025,051	1.77	2.06
CORPAY INC	USD	6,434	1,984,246	1,984,246	-	0.96	-
META PLATFORMS INC-A	USD	1,447	702,403	702,403	4,296,273	0.34	2.20
ALPHABET INC-CL A	USD	28,496	4,297,197	4,297,197	5,753,130	2.07	2.94
GLOBAL PAYMENTS INC	USD	18,800	2,511,680	2,511,680	-	1.21	-
HEWLETT PACKARD ENTERPRISE	USD	108,701	1,925,095	1,925,095	1,730,520	0.93	0.89
HEWLETT - PACKARD CO	USD	88,149	2,662,981	2,662,981	2,585,410	1.28	1.32
INTL BUSINESS MACHINES CO	USD	25,505	4,868,905	4,868,905	3,932,455	2.34	2.01
INTEL CORP	USD	61,881	2,732,046	2,732,046	2,020,415	1.32	1.03
MICROSOFT CORPORATION	USD	3,980	1,671,680	1,671,680	5,783,999	0.80	2.96
NASPERS	ZAR	8,523	28,616,399	1,511,680	1,583,068	0.73	0.81
NETEASE INC-ADR	USD	15,475	1,600,425	1,600,425	1,368,609	0.77	0.70
ORACLE CORP	USD	31,285	3,928,145	3,928,145	7,447,920	1.89	3.81
QUALCOMM INC	USD	7,400	1,252,450	1,252,450	944,018	0.60	0.48
PROSUS NV	EUR	97,848	2,844,931	3,071,284	3,510,437	1.48	1.80
SAMSUNG ELECTR-GDR	USD	5,957	8,858,059	8,858,059	7,318,175	4.26	3.75
MATERIALS							
AGNICO EAGLE MINES LTD	USD	55,799	3,327,294	3,327,294	-	1.60	-
ALAMOS GOLD INC-CLASS A	USD	214,950	3,168,363	3,168,363	-	1.53	-
ATLANTIC LITHIUM LTD	GBP	2,825,745	536,892	677,893	-	0.33	-
BARRICK GOLD CORP	USD	62,931	1,046,543	1,046,543	-	0.50	-
GEMFIELDS GROUP LTD	ZAR	15,319,697	42,895,152	2,265,964	3,231,785	1.09	1.65
JUNO MINERALS LTD	AUD	1,329,966	87,778	57,214	56,804	0.03	0.03
JUPITER MINES LTD	AUD	29,843,945	6,416,448	4,182,277	3,994,909	2.01	2.04
NEWMONT CORP	USD	37,810	1,354,732	1,354,732	-	0.65	-
OSISKO MINING INC	CAD	1,282,435	3,552,345	2,624,174	-	1.26	-
ZANAGA IRON ORE CO LTD-DI	GBP	2,572,757	174,947	220,893	143,602	0.11	0.07
REAL ESTATE							
OASIS CRESCENT PROP FUND	ZAR	4,209,031	87,337,393	4,613,654	2,698,426	2.22	1.38



OASIS CRESCENT GLOBAL EQUITY FUND
Portfolio Statement as at 31 March 2024 (Continued)

Portfolio of Investments	Currency	Shares held	Market Value (Local Currency)	Market Value (US\$) 31-Mar-24	Market Value (US\$) 31-Mar-23	% of Total Net Assets		
						31-Mar-24	31-Mar-23	
UNLISTED EQUITY					-	272,889	-	0.14
MATERIALS								
SEDIBELO PLATINUM MINES	GBP	13,644,469	-	-	272,889	-	-	0.14
LONG TERM INCOME				12,216,605	11,388,982	5.88	5.83	
SUPRANATIONAL								
IDB TRUST SERVICES LTD 2024	USD	4,894,000	4,883,331	4,883,331	4,750,116	2.35	2.43	
SOVEREIGN								
KSA SUKUK LTD 2027	USD	435,000	419,640	419,640	422,442	0.20	0.22	
HAZINE MUSTESARLIGI VARL 2026	USD	2,400,000	2,327,304	2,327,305	2,182,392	1.12	1.12	
CBB INTL SUKUK PRGM SPC 2024	USD	454,000	452,824	452,824	457,010	0.22	0.23	
CBB INTL SUKUK PRGM SPC 2029	USD	500,000	455,750	455,750	450,665	0.22	0.23	
HM TREASURY UK SUKUK 2026	GBP	550,000	504,262	636,694	609,686	0.31	0.31	
STATE OWNED ENTERPRISES & CORPORATE								
DP WORLD CRESCENT LTD 2023	USD	-	-	-	1,060,314	-	-	0.54
DP WORLD SALAAM	USD	450,000	448,569	448,569	447,143	0.22	0.23	
DP WORLD CRESCENT LTD 2028	USD	520,000	511,300	511,300	517,052	0.25	0.26	
DP WORLD CRESCENT LTD 2029	USD	1,800,000	1,685,898	1,685,898	-	0.81	-	
KHADRAWY LTD 2025	USD	112,880	109,598	109,598	214,741	0.05	0.11	
UNITY 1 SUKUK LIMITED 2025	USD	300,000	285,696	285,696	277,422	0.14	0.14	
SHORT TERM INCOME				6,200,145	1,499,180	2.98	0.77	
SUPRANATIONAL								
INTERNATIONAL ISLAMIC LIQUIDITY MANAGEMENT 2 SA 08/2023 USD		-	-	-	999,580	-	-	0.51
INTERNATIONAL ISLAMIC LIQUIDITY MANAGEMENT 2 SA 08/2023 USD		-	-	-	499,600	-	-	0.26
INTERNATIONAL ISLAMIC LIQUIDITY MANAGEMENT 2 SA 06/2024 USD		1,000,000	999,820	999,820	-	0.48	-	
INTERNATIONAL ISLAMIC LIQUIDITY MANAGEMENT 2 SA 10/2024 USD		950,000	951,587	951,587	-	0.46	-	
INTERNATIONAL ISLAMIC LIQUIDITY MANAGEMENT 2 SA 05/2024 USD		600,000	600,030	600,030	-	0.29	-	
INTERNATIONAL ISLAMIC LIQUIDITY MANAGEMENT 2 SA 07/2024 USD		800,000	799,728	799,728	-	0.38	-	
INTERNATIONAL ISLAMIC LIQUIDITY MANAGEMENT 2 SA 08/2024 USD		1,600,000	1,598,880	1,598,880	-	0.77	-	
INTERNATIONAL ISLAMIC LIQUIDITY MANAGEMENT 2 SA 09/2024 USD		1,000,000	1,000,100	1,000,100	-	0.48	-	
STATE OWNED ENTERPRISES & CORPORATE								
QATAR NATIONAL BANK	USD	250,000	250,000	250,000	-	0.12	-	
TOTAL INVESTMENTS				203,962,209	191,237,601	98.18	97.88	
CASH				4,500,037	4,426,902	2.17	2.27	
TOTAL PORTFOLIO HOLDINGS				208,462,246	195,664,503			
OTHER NET (LIABILITIES) ASSETS				-716,812	-280,145	-0.35	-0.14	
NET ASSET VALUE				207,745,434	195,384,358	100.00	100.00	



OASIS CRESCENT GLOBAL PROPERTY EQUITY FUND

As at 31 March 2024

FUND REVIEW

Investment Objective

The objective of the Fund is to achieve growth of capital and income for investors in excess of the Global REIT Blended Index Benchmark over rolling ten year periods. The Fund is actively managed in accordance with Shari'ah principles.

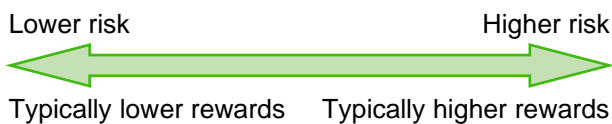
Investment Strategy

The Fund's target benchmark is the Global REIT Blended Index Benchmark:

- 40% MSCI World Real Estate Net Total Return
- 30% MSCI Europe Real Estate Net Total Return
- 30% MSCI UK IMI Core Real Estate Net Total Return

The Fund is actively managed and the Investment Manager is not constrained by the Benchmark or any other benchmark in the selection of the investments for the Fund. The Fund will invest at least 75% of its Net Asset Value globally in shares of companies and real estate investment trusts (REITs), which invest in real property. The Fund will not be constrained as to real estate sectors and may invest across any real estate sector.

Synthetic Risk and Reward Indicator (SRRI)



1	2	3	4	5	6	7
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The above risk indicator is based on the rate at which the value of the Fund has moved up and down in the past. The above indicator is based on historical data and may not be a reliable indication of the future risk profile of the Fund. The risk and reward category shown is not guaranteed and may shift over time. The lowest category does not mean 'risk free'.

Fund performance review

The Fund and its predecessor fund have delivered annualised return of 1.7% since inception and is positioned to deliver on its objective through the cycle. Performance data is shown after deduction of ongoing charges, portfolio transaction costs and taxes (where applicable). Non-permissible Income (NPI) is a payment out of scheme property which is due to the mandate compliance of the Fund. Returns in USD Net-of-Fees Gross of NPI since inception to 31 March 2024. NPI for the 12 months to March 2024 was 0.19%.

Crossholdings

This Fund does not hold shares in any other Funds of the ICVC.



OASIS CRESCENT GLOBAL PROPERTY EQUITY FUND

FUND REVIEW (Continued)

Comparative Table

	Class A (US\$) Shares (Dist)	Class B (US\$) Shares (Dist)	Class C (US\$) Shares (Dist)	Class D (US\$) Shares (Dist)	Class E (GBP) Shares (Dist)	Class F (GBP) Shares (Dist)	Class F (GBP) Shares (Acc)	Class D (GBP) Shares (Dist)	Class A (US\$) Shares (Acc)	Class E (US\$) Shares (Dist)	Class C (US\$) Shares (Acc)	Class C (GBP) Shares (Acc)	Class C (GBP) Shares (Dist)
	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$
Change in net assets value per share													
Opening net asset value per share	7.62	7.63	7.64	7.58	6.16	6.15	7.29	6.10	8.83	7.59	8.52	6.81	6.25
Return before operating charges*	1.37	1.33	1.33	1.29	0.91	0.89	0.79	0.93	1.19	1.27	0.67	-0.08	0.99
Operating charges	-0.18	-0.08	-0.01	-0.15	-0.09	-0.08	-0.11	-0.13	-0.19	-0.10	-0.01	-0.01	-0.01
Return after operating charges*	1.19	1.25	1.32	1.14	0.82	0.81	0.68	0.80	1.00	1.17	0.66	-0.09	0.98
Distributions on income shares	-0.16	-0.21	-0.28	-0.12	-0.13	-0.12	-	-0.12	-	-0.14	-	-	-0.28
Retained distributions on accumulation shares	-	-	-	-	-	-	0.25	-	0.38	-	0.84	1.11	-
Closing net asset value per share	8.65	8.67	8.68	8.60	6.85	6.84	8.22	6.78	10.21	8.62	10.02	7.83	6.95
* after direct transaction costs of:	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00
Performance													
Return after operating charges %	15.6	16.4	17.3	15.0	13.3	13.2	9.3	13.1	11.3	15.4	7.7	-1.3	15.7
Other information													
Closing net asset value (\$'000)	4,094	30,338	7,762	18,548	1,535	201	194	96	7,124	10,799	968	7	335
Closing number of shares	473,238	3,500,572	894,499	2,156,018	224,238	29,340	23,636	14,143	697,709	1,252,756	96,571	882	48,180
Operating charges (% of average NAV)	-0.02%	-0.01%	0.00%	-0.02%	-0.02%	0.00%	-0.02%	-0.02%	-0.02%	-0.01%	0.00%	0.00%	0.00%
Direct transaction costs (% of average NAV)	-0.01%	-0.01%	-0.01%	-0.01%	-0.01%	-0.01%	-0.01%	-0.01%	-0.01%	-0.01%	-0.01%	-0.01%	-0.01%
Prices													
Highest share price	8.69	8.72	8.75	8.71	6.88	6.87	8.22	6.80	10.21	8.73	10.02	7.83	7.00
Lowest share price	6.95	6.97	6.98	6.92	5.73	5.72	6.81	5.67	8.14	6.93	7.93	6.45	5.82

**OASIS CRESCENT GLOBAL PROPERTY EQUITY FUND****FUND REVIEW (Continued)****Comparative Table (Continued)**

	Class A (US\$) Shares (Dist)	Class B (US\$) Shares (Dist)	Class C (US\$) Shares (Dist)	Class D (US\$) Shares (Dist)	Class E (GBP) Shares (Dist)	Class F (GBP) Shares (Dist)	Class F (GBP) Shares (Acc)	Class D (GBP) Shares (Dist)	Class A (US\$) Shares (Acc)	Class E (US\$) Shares (Dist)	Class C (US\$) Shares (Acc)	Class C (GBP) Shares (Acc)	Class C (GBP) Shares (Dist)
	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$
Change in net assets value per share													
Opening net asset value per share	10,34	10,37	10,39	10,28	7,86	7,85	9,12	7,78	11,80	10,29	11,17	8,20	7,99
Return before operating charges*	-2,39	-2,46	-2,48	-2,45	-1,49	-1,61	-1,77	-1,38	-2,98	-2,47	-3,18	-2,40	-1,47
Operating charges	-0,20	-0,08	0,01	-0,14	-0,08	-0,03	-0,18	-0,18	-0,21	-0,09	0,01	0,22	0,01
Return after operating charges*	-2,59	-2,54	-2,47	-2,59	-1,57	-1,64	-1,95	-1,56	-3,19	-2,56	-3,17	-2,18	-1,46
Distributions on income shares	-0,13	-0,20	-0,28	-0,11	-0,13	-0,06	-	-0,12	-	-0,14	-	-	-0,28
Retained distributions on accumulation shares	-	-	-	-	-	-	0,12	-	0,22	-	0,52	0,79	-
Closing net asset value per share	7,62	7,63	7,64	7,58	6,16	6,15	7,29	6,10	8,83	7,59	8,52	6,81	6,25
* after direct transaction costs of:	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
Performance													
Return after operating charges %	-25,0	-24,5	-23,8	-25,2	-20,0	-20,9	-21,4	-20,1	-27,0	-24,9	-28,4	-26,6	-18,3
Other information													
Closing net asset value (\$'000)	4 199	25 971	6 665	20 237	1 231	144	150	87	6 006	9 295	822	6	291
Closing number of shares	551 358	3 404 615	872 708	2 670 423	199 663	23 452	20 631	14 194	680 478	1 225 233	96 571	882	46 479
Operating charges (% of average NAV)	-0,02%	-0,01%	0,00%	-0,02%	-0,01%	0,00%	-0,01%	-0,02%	-0,02%	-0,01%	0,00%	0,03%	0,00%
Direct transaction costs (% of average NAV)	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%
Prices													
Highest share price	10,46	10,49	10,52	10,38	8,04	8,03	9,32	7,95	11,93	10,40	11,31	8,42	8,21
Lowest share price	6,80	6,82	6,83	6,74	5,89	5,88	6,93	5,83	7,81	6,77	7,48	6,46	5,99



OASIS CRESCENT GLOBAL PROPERTY EQUITY FUND

FUND REVIEW (Continued)

Comparative Table (Continued)

	Class A (US\$) Shares (Dist)	Class B (US\$) Shares (Dist)	Class C (US\$) Shares (Dist)	Class D (US\$) Shares (Dist)	Class E (GBP) Shares (Dist)	Class F (GBP) Shares (Dist)	Class F (GBP) Shares (Acc)	Class D (GBP) Shares (Dist)	Class A (US\$) Shares (Acc)	Class E (US\$) Shares (Dist)	Class C (US\$) Shares (Acc)	Class C (GBP) Shares (Acc)	Class C (GBP) Shares (Dist)
	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$
Change in net assets value per share													
Opening/Take-on net asset value per share	8.57	8.59	8.61	8.56	6.22	6.22	7.23	6.20	9.75	8.55	9.07	6.34	6.31
Return before operating charges*	2.01	1.94	1.86	1.89	1.76	1.75	2.05	1.69	2.30	1.86	1.90	1.61	1.76
Operating charges	-0.23	-0.13	-0.03	-0.17	-0.12	-0.12	-0.14	-0.11	-0.25	-0.12	-0.01	-0.03	-0.03
Return after operating charges*	1.78	1.81	1.83	1.72	1.64	1.63	1.91	1.58	2.05	1.74	1.89	1.58	1.73
Distributions on income shares	-0.01	-0.03	-0.05	-	-	-	-	-	-	-	-	-	-0.05
Retained distributions on accumulation shares	-	-	-	-	-	-	-0.02	-	-	-	0.21	0.28	-
Closing net asset value per share	10.34	10.37	10.39	10.28	7.86	7.85	9.12	7.78	11.80	10.29	11.17	8.20	7.99
* after direct transaction costs of:	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00
Performance													
Return after operating charges %	20.8	21.1	21.3	20.1	26.4	26.2	26.4	25.5	21.0	20.4	20.8	24.9	27.4
Other information													
Closing net asset value (\$'000)	7,140	34,483	8,242	28,946	1,443	126	501	139	9,660	12,444	1,078	7	360
Closing number of shares	690,502	3,326,559	793,584	2,816,178	183,555	15,991	55,002	17,879	818,746	1,208,764	96,571	882	45,017
Operating charges (% of average NAV)	-0.02%	-0.01%	0.00%	-0.02%	-0.02%	-0.02%	-0.02%	-0.02%	-0.02%	-0.01%	0.00%	0.00%	0.00%
Direct transaction costs (% of average NAV)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Prices													
Highest share price	10.72	10.75	10.80	10.65	8.00	7.99	9.29	7.92	12.22	10.66	11.51	8.35	8.18
Lowest share price	8.68	8.70	8.72	8.67	6.29	6.29	7.31	6.26	9.87	8.66	9.19	6.41	6.38



OASIS CRESCENT GLOBAL PROPERTY EQUITY FUND

Statement of total return

For the year ended 31 March 2024

		31-Mar-24	31-Mar-23
	Notes	US\$	US\$
Income			
Net capital gains (losses)	4	9,929,647	(27,626,097)
Revenue	5	2,961,776	2,880,935
Expenses	6	(1,199,880)	(1,350,547)
Interest payable and similar charges	8	-	-
Net revenue before taxation		1,761,896	1,530,388
Taxation	9	(71,114)	134,054
Net revenue after taxation		1,690,782	1,664,442
Total return before distributions		11,620,429	(25,961,654)
Distributions	10	(1,553,966)	(1,522,768)
Change in net assets attributable to unitholders from investment activities		10,066,463	(27,484,422)

Statement of change in net assets attributable to unit holders

For the year ended 31 March 2024

		31-Mar-24	31-Mar-23
		US\$	US\$
Opening net assets attributable to unitholders		75,551,477	105,377,298
Amounts receivable on issue of units on class switches		-	-
Amounts receivable on issue of units		3,398,638	3,531,038
Amounts payable on cancellation of units on class switches		-	-
Amounts payable on cancellation of units		(6,394,535)	(5,872,438)
		(2,995,897)	(2,341,399)
Dilution levy / adjustment		-	-
Stamp duty reserve tax		-	-
Change in net assets attributable to unitholders from investment activities		10,066,463	(27,484,422)
Retained distributions on accumulation units		-	-
Unclaimed distributions		-	-
Closing net assets attributable to unit holders		82,622,043	75,551,477

Balance sheet as at 31 March 2024

Assets	Notes	31-Mar-24	31-Mar-23
		US \$	US \$
Fixed assets			
Financial assets measured at fair value through profit or loss		74,371,524	68,638,364
Fixed income securities measured at fair value through profit or loss		4,642,098	3,764,930
Term deposits		-	-
Investments		79,013,622	72,403,294
Current assets			
Debtors	11	814,403	499,715
Cash and bank balances	12	3,617,461	3,462,923
Total Assets		83,445,486	76,365,931
Liabilities			
Creditors			
Distributions payable	10	254,879	380,706
Other creditors	13	568,564	433,748
Total Liabilities		823,443	814,454
Net assets attributable to unitholders		82,622,043	75,551,477


**OASIS CRESCENT GLOBAL PROPERTY EQUITY FUND
DISTRIBUTION TABLE**
For the year ended 31 March 2024

	Revenue	Equalisation	Distribution Paid / Accumulated 31 March 2024
Class A - Accumulation Shares (USD)			
Group 1	0,0350	-	0,0350
Group 2	-0,0729	0,1079	0,0350
Class A - Income Shares (USD)			
Group 1	0,0310	-	0,0310
Group 2	0,0416	-0,0106	0,0310
Class B - Income Shares (USD)			
Group 1	0,0504	-	0,0504
Group 2	0,0511	-0,0007	0,0504
Class C - Accumulation Shares (USD)			
Group 1	0,0773	-	0,0773
Group 2	-	-	-
Class C - Income Shares (USD)			
Group 1	0,0675	-	0,0675
Group 2	-0,0573	0,1248	0,0675
Class C - Accumulation Shares (GBP)			
Group 1	0,0761	-	0,0761
Group 2	-	-	-
Class C - Income Shares (GBP)			
Group 1	0,0540	-	0,0540
Group 2	0,0542	-0,0002	0,0540
Class D - Income Shares (USD)			
Group 1	-	-	-
Group 2	0,0209	-0,0209	-
Class D - Income Shares (GBP)			
Group 1	-	-	-
Group 2	-0,0026	0,0026	-
Class E - Income Shares (USD)			
Group 1	-	-	-
Group 2	0,0082	-0,0082	-
Class E - Income Shares (GBP)			
Group 1	-	-	-
Group 2	0,0854	-0,0854	-
Class F - Accumulation Shares (GBP)			
Group 1	0,0027	-	0,0027
Group 2	-0,0608	0,0635	0,0027
Class F - Income Shares (GBP)			
Group 1	-	-	-
Group 2	0,0611	-0,0611	-

*The above table discloses distributions for each class in their respective currency (Cents per share for USD and EUR classes and Pence per share for GBP classes).

Set of units which have undergone distribution at least once are termed as "Group 1" units whereas set of units which are yet to receive any kind of distribution are termed as "Group 2" units



OASIS CRESCENT GLOBAL PROPERTY EQUITY FUND
DISTRIBUTION TABLE (Continued)
For the year ended 31 March 2024

	Revenue	Equalisation	Distribution Paid / Accumulated 31 December 2023
Class A - Accumulation Shares (USD)			
Group 1	0,0524	-	0,0524
Group 2	-0,0970	0,1495	0,0524
Class A - Income Shares (USD)			
Group 1	0,0413	-	0,0413
Group 2	0,0358	0,0055	0,0413
Class B - Income Shares (USD)			
Group 1	0,0570	-	0,0570
Group 2	0,0574	-0,0004	0,0570
Class C - Accumulation Shares (USD)			
Group 1	0,0826	-	0,0826
Group 2	-	-	-
Class C - Income Shares (USD)			
Group 1	0,0727	-	0,0727
Group 2	0,0727	-	0,0727
Class C - Accumulation Shares (GBP)			
Group 1	0,0811	-	0,0811
Group 2	-	-	-
Class C - Income Shares (GBP)			
Group 1	0,0576	-	0,0576
Group 2	0,0576	-	0,0576
Class D - Income Shares (USD)			
Group 1	0,0960	-	0,0960
Group 2	0,0886	0,0074	0,0960
Class D - Income Shares (GBP)			
Group 1	0,0748	-	0,0748
Group 2	0,0714	0,0034	0,0748
Class E - Income Shares (USD)			
Group 1	0,1019	-	0,1019
Group 2	0,0954	0,0065	0,1019
Class E - Income Shares (GBP)			
Group 1	0,0801	-	0,0801
Group 2	0,0368	0,0433	0,0801
Class F - Accumulation Shares (GBP)			
Group 1	0,1190	-	0,1190
Group 2	-0,1112	0,2302	0,1190
Class F - Income Shares (GBP)			
Group 1	0,0800	-	0,0800
Group 2	0,0929	-0,0129	0,0800

*The above table discloses distributions for each class in their respective currency (Cents per share for USD and EUR classes and Pence per share for GBP classes).



OASIS CRESCENT GLOBAL PROPERTY EQUITY FUND
DISTRIBUTION TABLE (Continued)
For the year ended 31 March 2024

	Revenue	Equalisation	Distribution Paid / Accumulated 30 September 2023
Class A - Accumulation Shares (USD)			
Group 1	0,0539	-	0,0539
Group 2	-0,0258	0,0797	0,0539
Class A - Income Shares (USD)			
Group 1	0,0470	-	0,0470
Group 2	0,0248	0,0222	0,0470
Class B - Income Shares (USD)			
Group 1	0,0630	-	0,0630
Group 2	0,0635	-0,0005	0,0630
Class C - Accumulation Shares (USD)			
Group 1	0,0889	-	0,0889
Group 2	-	-	-
Class C - Income Shares (USD)			
Group 1	0,0791	-	0,0791
Group 2	0,0791	-	0,0791
Class C - Accumulation Shares (GBP)			
Group 1	0,0877	-	0,0877
Group 2	-	-	-
Class C - Income Shares (GBP)			
Group 1	0,0655	-	0,0655
Group 2	0,0655	-	0,0655
Class D - Income Shares (USD)			
Group 1	0,0248	-	0,0248
Group 2	0,0364	-0,0116	0,0248
Class D - Income Shares (GBP)			
Group 1	0,0203	-	0,0203
Group 2	0,0324	-0,0324	-
Class E - Income Shares (USD)			
Group 1	0,0393	-	0,0393
Group 2	-	-	-
Class E - Income Shares (GBP)			
Group 1	0,0323	-	0,0323
Group 2	0,1051	-0,0728	0,0323
Class F - Accumulation Shares (GBP)			
Group 1	0,1018	-	0,1018
Group 2	0,1074	-0,0056	0,1018
Class F - Income Shares (GBP)			
Group 1	0,0270	-	0,0270
Group 2	0,0082	0,0188	0,0270

*The above table discloses distributions for each class in their respective currency (Cents per share for USD and EUR classes and Pence per share for GBP classes).



OASIS CRESCENT GLOBAL PROPERTY EQUITY FUND
DISTRIBUTION TABLE (Continued)
For the year ended 31 March 2024

	Revenue	Equalisation	Distribution Paid / Accumulated 30 June 2023
Class A - Accumulation Shares (USD)			
Group 1	0,0316	-	0,0316
Group 2	0,0411	-0,0095	0,0316
Class A - Income Shares (USD)			
Group 1	0,0273	-	0,0273
Group 2	0,0223	0,0050	0,0273
Class B - Income Shares (USD)			
Group 1	0,0466	-	0,0466
Group 2	0,0472	-0,0006	0,0466
Class C - Accumulation Shares (USD)			
Group 1	0,0721	-	0,0721
Group 2	-	-	-
Class C - Income Shares (USD)			
Group 1	0,0646	-	0,0646
Group 2	0,0645	0,0001	0,0646
Class C - Accumulation Shares (GBP)			
Group 1	0,0709	-	0,0709
Group 2	-	-	-
Class C - Income Shares (GBP)			
Group 1	0,0514	-	0,0514
Group 2	0,0514	-	0,0514
Class D - Income Shares (USD)			
Group 1	-	-	-
Group 2	0,0234	-0,0234	-
Class D - Income Shares (GBP)			
Group 1	-	-	-
Group 2	0,0054	-0,0054	-
Class E - Income Shares (USD)			
Group 1	-	-	-
Group 2	0,0006	-0,0006	-
Class E - Income Shares (GBP)			
Group 1	-	-	-
Group 2	0,0002	-0,0002	-
Class F - Accumulation Shares (GBP)			
Group 1	-	-	-
Group 2	0,0087	-0,0724	-0,0637
Class F - Income Shares (GBP)			
Group 1	-	-	-
Group 2	-0,0033	0,0033	-

*The above table discloses distributions for each class in their respective currency (Cents per share for USD and EUR classes and Pence per share for GBP classes).

Set of units which have undergone distribution at least once are termed as "Group 1" units whereas set of units which are yet to receive any kind of distribution are termed as "Group 2" units



OASIS CRESCENT GLOBAL PROPERTY EQUITY FUND

Portfolio Statement as at 31 March 2024

Portfolio of Investments	Currency	Shares held	Market Value	Market Value	Market Value	% of Total	% of Total	
			(Local Currency)	(US\$)	(US\$)	Net Assets	Net Assets	
			31-Mar-24	31-Mar-23	31-Mar-23	31-Mar-24	31-Mar-23	
LISTED REAL ESTATE				74,371,524	68,638,364		90.01	91.00
APARTMENTS								
APARTMENT INCOME REIT	USD	24,016	779,559	779,559	860,493	0.94	1.14	
APARTMENT INV & MGMT CO	USD	24,016	196,211	196,211	184,443	0.24	0.24	
AVALONBAY COMMUNITIES INC	USD	17,087	3,167,930	3,167,930	2,870,958	3.83	3.80	
EQUITY RESIDENTIAL PROP	USD	26,414	1,666,723	1,666,723	1,584,312	2.02	2.10	
ESSEX PROPERTY TRUST	USD	9,379	2,294,666	2,294,666	1,960,961	2.78	2.60	
DATACENTER								
DIGITAL REALTY TRUST INC	USD	24,256	3,490,681	3,490,681	4,323,978	4.22	5.72	
IRON MOUNTAIN INC	USD	76,971	6,169,995	6,169,995	4,398,597	7.47	5.82	
DIVERSIFIED								
BROOKFIELD ASSET MGT	USD	2,504	105,143	105,143	81,906	0.13	0.11	
BROOKFIELD RENEWABLE PART	USD	58,621	1,361,766	1,361,766	1,388,835	1.65	1.84	
BROOKFIELD INFRASTRUCTURE	USD	52,006	1,622,067	1,622,067	1,755,203	1.96	2.32	
BROOKFIELD CORP	USD	10,018	419,353	419,353	326,286	0.51	0.43	
GROWTHPOINT PROPERTIES	AUD	1,445,266	3,656,523	2,383,342	2,904,863	2.88	3.84	
OASIS CRESCENT PROP FUND	ZAR	3,055,018	63,391,624	3,348,703	3,417,298	4.05	4.52	
HEALTHCARE								
CHARTWELL RETIREMENT RES	CAD	390,200	4,811,166	3,554,086	2,458,589	4.30	3.25	
HEALTHCARE REALTY TRUST	USD	25,323	358,067	358,066	489,240	0.43	0.65	
MEDICAL PROP TRUST INC	USD	-	-	-	420,495	-	0.56	
VENTAS INC	USD	63,788	2,776,054	2,776,054	2,763,934	3.36	3.66	
WELLTOWER INC	USD	48,155	4,495,269	4,495,269	3,633,520	5.44	4.81	
INDUSTRIAL								
DREAM IND REAL ESTATE	CAD	190,446	2,504,365	1,850,015	2,056,287	2.24	2.72	
PROLOGIS	USD	56,632	7,372,354	7,372,355	7,362,596	8.92	9.75	
SEGRO PLC	GBP	477,766	4,318,049	5,452,082	4,521,609	6.60	5.98	
SIRIUS REAL ESTATE LTD	GBP	2,226,260	2,170,604	2,740,661	2,105,847	3.32	2.79	
OFFICE								
EASTERLY GOV PROP INC	USD	207,104	2,379,625	2,379,625	2,845,609	2.88	3.77	
NET LEASE OFFICE PROP	USD	888	21,134	21,134	-	0.03	-	
RETAIL								
CAPITAL & REGIONAL PLC	GBP	808,073	415,350	524,432	568,784	0.63	0.75	
SHAFESBURY CAPITAL PLC	GBP	726,444	1,048,259	1,323,559	1,026,243	1.60	0.75	
SIMON PROPERTY GROUP INC	USD	49,732	7,778,085	7,778,086	6,111,530	9.41	8.09	
UNIBAIL RODAMCO WESTFIELD	EUR	43,717	3,256,917	3,516,049	2,346,462	4.26	3.11	
WP CAREY INC	USD	13,200	744,744	744,744	1,022,076	0.90	1.35	
STORAGE								
BIG YELLOW GROUP PLC	GBP	96,722	1,028,155	1,298,175	1,393,857	1.57	1.84	
SAFESTORE HOLDINGS PLC	GBP	123,969	935,346	1,180,993	1,453,551	1.43	1.92	
LISTED EQUITY			110,931	110,931	115,328	0.13	0.15	
DIVERSIFIED								
BROOKFIELD PROPERTY PEF	USD	7,208	110,931	110,931	115,328	0.13	0.15	
LONG TERM INCOME			2,030,071	2,030,071	2,652,952	2.46	3.51	
SUPRANATIONAL								
IDB TRUST SERVICES LTD 2024	USD	1,500,000	1,496,730	1,496,730	1,455,900	1.81	1.93	
STATE OWNED ENTERPRISES & CORPORATE								
DP WORLD CRESCENT LTD 2023	USD	-	-	-	696,920	-	0.92	
HAZINE MUSTESARLIGI VARL 2026	USD	550,000	533,341	533,341	500,132	0.65	0.66	
SHORT TERM INCOME			2,501,096	2,501,096	996,650	3.03	1.32	
SUPRANATIONAL								
INTERNATIONAL ISLAMIC LIQUIDITY MANAGEMENT 2 SA 06/2023	USD	-	-	-	498,515	-	0.66	
INTERNATIONAL ISLAMIC LIQUIDITY MANAGEMENT 2 SA 10/2023	USD	-	-	-	498,135	-	0.66	
INTERNATIONAL ISLAMIC LIQUIDITY MANAGEMENT 2 SA 06/2024	USD	500,000	499,910	499,910	-	0.61	-	
INTERNATIONAL ISLAMIC LIQUIDITY MANAGEMENT 2 SA 07/2024	USD	600,000	599,796	599,796	-	0.73	-	
INTERNATIONAL ISLAMIC LIQUIDITY MANAGEMENT 2 SA 08/2024	USD	400,000	399,720	399,720	-	0.48	-	
INTERNATIONAL ISLAMIC LIQUIDITY MANAGEMENT 2 SA 10/2024	USD	1,000,000	1,001,670	1,001,670	-	1.21	-	
TOTAL INVESTMENTS				79,013,622	72,403,294	95.63	95.83	
CASH				3,617,461	3,462,923	4.38	4.58	
TOTAL PORTFOLIO HOLDINGS				82,631,083	75,866,217			
OTHER NET (LIABILITIES) ASSETS				-9,040	-314,740	-0.01	-0.41	
NET ASSET VALUE				82,622,043	75,551,477	100.00	100.00	



OASIS CRESCENT GLOBAL INCOME FUND

As at 31 March 2024

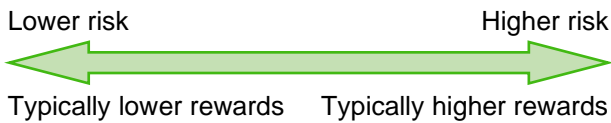
Investment Objective

The investment objective of the Fund is to provide monthly income. The Fund is actively managed in accordance with Shari'ah principles.

Investment Strategy

The Fund will invest globally, at least 75% of its Net Asset Value in income yielding debt securities. Investments in debt securities may include fixed and/or floating rate instruments including, but not limited to commercial paper, floating rate notes, certificates of deposits, freely transferable promissory notes, debt securities and government and corporate bonds. The debt securities invested in will have an average weighted maturity of more than 2 years.

Synthetic Risk and Reward Indicator (SRRI)



1	2	3	4	5	6	7
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The above risk indicator is based on the rate at which the value of the Fund has moved up and down in the past. The above indicator is based on historical data and may not be a reliable indication of the future risk profile of the Fund. The risk and reward category shown is not guaranteed and may shift over time. The lowest category does not mean 'risk free'.

Fund performance review

The Fund and its predecessor fund (OCGIF) have delivered annualised return of 2.7% since inception and is positioned to deliver on its objective through the cycle. Performance data is shown after deduction of ongoing charges, portfolio transaction costs and taxes (where applicable) Non-permissible Income (NPI) is a payment out of scheme property which is due to the mandate compliance of the Fund. Returns in USD Net-of-Fees Gross of NPI since inception to 31 March 2024. NPI for the 12 months to March 2024 was 0.12%.

Crossholdings

This Fund does not hold shares in any other Funds of the ICVC.



OASIS CRESCENT GLOBAL INCOME FUND

FUND REVIEW (Continued)

Comparative Table

	Class A (US\$) Shares (Dist)	Class B (US\$) Shares (Dist)	Class C (US\$) Shares (Dist)	Class A (EUR) Shares (Acc)	Class E (GBP) Shares (Dist)	Class F (GBP) Shares (Dist)	Class F (GBP) Shares (Acc)	Class A (US\$) Shares (Acc)	Class E(US\$) Shares (Dist)	Class C (US\$) Shares (Acc)	Class C (GBP) Shares (Acc)	Class C (GBP) Shares (Dist)
	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$
Change in net assets value per share												
Opening net asset value per share	10.04	9.93	10.04	12.53	8.12	8.12	10.41	13.83	10.04	14.04	10.34	8.20
Return before operating charges*	0.48	0.47	0.49	0.73	0.15	0.30	-1.35	-5.03	0.44	-0.86	-3.15	0.29
Operating charges	-0.06	-0.03	-0.01	-0.02	-0.03	-0.06	-0.07	-0.09	-0.05	-0.02	-0.01	-0.01
Return after operating charges*	0.42	0.44	0.48	0.71	0.12	0.24	-1.42	-5.12	0.39	-0.88	-3.16	0.28
Distributions on income shares	-0.37	-0.39	-0.43	-	-0.25	-0.37	-	-	-0.33	-	-	-0.42
Retained distributions on accumulation shares	-	-	-	-	-	-	1.65	5.73	-	1.57	3.42	-
Closing net asset value per share	10.09	9.98	10.09	13.24	7.99	7.99	10.64	14.44	10.10	14.73	10.61	8.06
* after direct transaction costs of:	-	-	-	-	-	-	-	-	-	-	-	-
Performance												
Return after operating charges %	4.1	4.4	4.7	5.7	1.5	2.9	-13.6	-37.0	3.8	-6.3	-30.5	3.4
Other information												
Closing net asset value (\$'000)	21,500	7	10,659	424	3,512	2,574	1,191	815	3,820	806	6	1,859
Closing number of shares	2,130,464	718	1,056,156	32,040	439,844	322,352	111,968	56,422	378,283	54,713	583	230,661
Operating charges (% of average NAV)	-0.01%	0.00%	0.00%	0.00%	-0.01%	-0.01%	-0.01%	-0.01%	-0.01%	0.00%	0.00%	0.00%
Direct transaction costs (% of average NAV)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Prices												
Highest share price	10.14	10.03	10.14	13.24	8.14	8.14	10.65	14.44	10.15	14.73	10.63	8.22
Lowest share price	9.74	9.63	9.74	12.22	7.63	7.63	9.87	13.68	9.74	13.92	9.82	7.70



OASIS CRESCENT GLOBAL INCOME FUND
FUND REVIEW (Continued)
Comparative Table (Continued)

	Class A (US\$) Shares (Dist)	Class B (US\$) Shares (Dist)	Class C (US\$) Shares (Dist)	Class A (EUR) Shares (Acc)	Class E (GBP) Shares (Dist)	Class F (GBP) Shares (Dist)	Class F (GBP) Shares (Acc)	Class A (US\$) Shares (Acc)	Class E(US\$) Shares (Dist)	Class C (US\$) Shares (Acc)	Class C (GBP) Shares (Acc)	Class C (GBP) Shares (Dist)
	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$
Change in net assets value per share												
Opening/Take-on net asset value per share	10.61	10.49	10.61	12.53	8.07	8.08	10.01	13.30	10.61	14.31	9.91	8.14
Return before operating charges*	-0.18	-0.19	-0.20	0.03	0.42	0.31	-0.54	-3.66	-0.18	-1.20	-2.41	0.48
Operating charges	-0.08	-0.05	-0.02	-0.03	-0.05	-0.05	-0.14	-0.88	-0.08	-0.04	-0.03	-0.03
Return after operating charges*	-0.26	-0.24	-0.22	-0.00	0.37	0.26	-0.68	-4.54	-0.26	-1.24	-2.44	0.45
Distributions on income shares	-0.31	-0.32	-0.35	-	-0.32	-0.22	-	-	-0.31	-	-	-0.39
Retained distributions on accumulation shares	-	-	-	-	-	-	1.08	5.07	-	0.96	2.87	-
Closing net asset value per share	10.04	9.93	10.04	12.53	8.12	8.12	10.41	13.83	10.04	14.03	10.34	8.20
* after direct transaction costs of:	-	-	-	-	-	-	-	-	-	-	-	-
Performance												
Return after operating charges %	-2.4	-2.3	-2.1	-0.0	4.5	3.2	-6.7	-34.2	-2.4	-8.6	-24.6	5.6
Other information												
Closing net asset value (\$'000)	20,849	7	11,452	401	1,157	2,687	1,254	799	2,118	768	6	1,786
Closing number of shares	2,077,317	690	1,140,948	32,040	142,481	330,944	120,381	57,808	210,885	54,713	583	217,932
Operating charges (% of average NAV)	-0.01%	0.00%	0.00%	0.00%	-0.01%	-0.01%	-0.01%	-0.01%	-0.01%	0.00%	0.00%	0.00%
Direct transaction costs (% of average NAV)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Prices												
Highest share price	10.60	10.49	10.60	13.76	9.30	9.32	11.67	13.89	10.61	14.31	11.58	9.39
Lowest share price	9.74	9.63	9.74	12.47	8.04	8.05	9.98	12.38	9.74	13.35	9.88	8.11



OASIS CRESCENT GLOBAL INCOME FUND
FUND REVIEW (Continued)
Comparative Table (Continued)

	Class A (US\$) Shares (Dist)	Class B (US\$) Shares (Dist)	Class C (US\$) Shares (Dist)	Class A (EUR) Shares (Acc)	Class E (GBP) Shares (Dist)	Class F (GBP) Shares (Dist)	Class F (GBP) Shares (Acc)	Class A (US\$) Shares (Acc)	Class E (US\$) Shares (Dist)	Class C (US\$) Shares (Acc)	Class C (GBP) Shares (Acc)	Class C (GBP) Shares (Dist)
	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$
Change in net assets value per share												
Opening/Take-on net asset value per share	11.01	10.89	11.01	11.90	7.97	7.98	9.65	13.46	11.01	14.41	9.51	8.04
Return before operating charges*	-0.26	-0.29	-0.30	0.65	0.22	0.22	-	-0.51	-0.26	-0.56	-2.00	0.20
Operating charges	-0.07	-0.04	-0.02	-0.02	-0.05	-0.06	-0.10	-0.09	-0.07	-0.01	-0.02	-0.02
Return after operating charges*	-0.33	-0.33	-0.32	0.63	0.17	0.16	-0.10	-0.60	-0.33	-0.57	-2.02	0.18
Distributions on income shares	-0.07	-0.07	-0.08	-	-0.07	-0.06	-	-	-0.07	-	-	-0.08
Retained distributions on accumulation shares	-	-	-	-	-	-	0.46	0.44	-	0.47	2.42	-
Closing net asset value per share	10.61	10.49	10.61	12.53	8.07	8.08	10.01	13.30	10.61	14.31	9.91	8.14
* after direct transaction costs of.	-	-	-	-	-	-	-	-	-	-	-	-
Performance												
Return after operating charges %	-3.0	-3.1	-2.9	5.3	2.1	2.1	-1.0	-4.4	-3.0	-4.0	-21.2	2.3
Other information												
Closing net asset value (\$'000)	21,728	7	10,874	387	1,066	1,479	1,805	8,067	2,193	783	6	1,902
Closing number of shares	2,048,512	668	1,025,375	30,887	132,171	183,043	180,259	606,317	206,611	54,713	583	233,592
Operating charges (% of average NAV)	-0.01%	0.00%	0.00%	0.00%	-0.01%	-0.01%	-0.01%	-0.01%	-0.01%	0.00%	0.00%	0.00%
Direct transaction costs (% of average NAV)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Prices												
Highest share price	11.15	11.03	11.15	12.86	8.31	8.32	10.23	13.79	11.16	14.80	10.11	8.39
Lowest share price	10.59	10.47	10.59	11.58	7.82	7.83	9.50	13.25	10.59	14.25	9.36	7.89



OASIS CRESCENT GLOBAL INCOME FUND

Statement of total return

For the year ended 31 March 2024

		31-Mar-24	31-Mar-23
	Notes	US\$	US\$
Income			
Net capital gains (losses)	4	335,267	(2,835,401)
Revenue	5	2,047,010	1,943,880
Expenses	6	(210,289)	(303,487)
Interest Payable and Similar Charges	8	-	-
Net revenue before Taxation		1,836,721	1,640,393
Taxation	9	(13,029)	(26,547)
Net revenue after taxation		1,823,692	1,613,846
Total return before distributions		2,158,959	(1,221,556)
Distributions	10	(1,685,756)	(1,498,205)
Change in net assets attributable to unitholders from investment activities		473,203	(2,719,761)

Statement of change in net assets attributable to unit holders

For the year ended 31 March 2024

		31-Mar-24	31-Mar-23
		US\$	US \$
Opening net assets attributable to unitholders		44,938,046	52,302,268
Amounts receivable on issue of units on class switches		-	-
Amounts receivable on issue of units		9,709,858	6,860,788
Amounts payable on cancellation of units on class switches		-	-
Amounts payable on cancellation of units		(5,513,254)	(11,505,248)
		4,196,604	(4,644,460)
Dilution levy / adjustment		-	-
Stamp duty reserve tax		-	-
Change in net assets attributable to unitholders from investment activities		473,203	(2,719,761)
Retained distributions on accumulation units		-	-
Unclaimed distributions		-	-
Closing net assets attributable to unit holders		49,607,853	44,938,046

Balance sheet as at 31 March 2024

Assets	Notes	31-Mar-24	31-Mar-23
		US \$	US \$
Fixed assets			
Financial assets measured at fair value through profit or loss		-	-
Fixed income securities measured at fair value through profit or loss		46,346,175	43,226,643
Term deposits		-	-
Investments		46,346,175	43,226,643
Current assets			
Debtors	11	945,827	889,097
Cash and bank balances	12	2,568,963	1,148,564
Total Assets		49,860,965	45,264,303
Liabilities			
Creditors			
Distributions payable	10	140,712	124,005
Other creditors	13	112,400	202,252
Total Liabilities		253,112	326,257
Net assets attributable to unitholders		49,607,853	44,938,046



OASIS CRESCENT GLOBAL INCOME FUND
DISTRIBUTION TABLE
For the year ended 31 March 2024

	Revenue	Equalisation	Distribution Paid / Accumulated 31 March 2024
Class A - Accumulation Shares (USD)			
Group 1	0,0427	-	0,0427
Group 2	-0,4613	0,5040	0,0427
Class A - Income Shares (USD)			
Group 1	0,0295	-	0,0295
Group 2	0,0091	0,0204	0,0295
Class B - Income Shares (USD)			
Group 1	0,0311	-	0,0311
Group 2	0,0311	-	0,0311
Class C - Accumulation Shares (USD)			
Group 1	0,0492	-	0,0492
Group 2	-	-	-
Class C - Income Shares (USD)			
Group 1	0,0337	-	0,0337
Group 2	0,0161	0,0176	0,0337
Class C - Income Shares (GBP)			
Group 1	0,0270	-	0,0270
Group 2	0,0261	0,0009	0,0270
Class C - Accumulation Shares (GBP)			
Group 1	0,0446	-	0,0446
Group 2	-	-	-
Class A - Accumulation Shares (EUR)			
Group 1	0,0477	-	0,0477
Group 2	-	-	-
Class E - Income Shares (USD)			
Group 1	0,0295	-	0,0295
Group 2	0,0287	0,0008	0,0295
Class E - Income Shares (GBP)			
Group 1	0,0246	-	0,0246
Group 2	0,0136	0,0110	0,0246
Class F - Accumulation Shares (GBP)			
Group 1	0,1664	-	0,1664
Group 2	-0,2977	0,4641	0,1664
Class F - Income Shares (GBP)			
Group 1	0,0232	-	0,0232
Group 2	0,0101	0,0131	0,0232

*The above table discloses distributions for each class in their respective currency (Cents per share for USD and EUR classes and Pence per share for GBP classes).

Set of units which have undergone distribution at least once are termed as "Group 1" units whereas set of units which are yet to receive any kind of distribution are termed as "Group 2" units.



OASIS CRESCENT GLOBAL INCOME FUND
DISTRIBUTION TABLE (Continued)
For the year ended 31 March 2024

	Revenue	Equalisation	Distribution Paid / Accumulated 29 February 2024
Class A - Accumulation Shares (USD)			
Group 1	0,0450	-	0,0450
Group 2	-0,4154	0,4604	0,0450
Class A - Income Shares (USD)			
Group 1	0,0318	-	0,0318
Group 2	0,0308	0,0010	0,0318
Class B - Income Shares (USD)			
Group 1	0,0332	-	0,0332
Group 2	0,0332	-	0,0332
Class C - Accumulation Shares (USD)			
Group 1	0,0519	-	0,0519
Group 2	-	-	-
Class C - Income Shares (USD)			
Group 1	0,0358	-	0,0358
Group 2	0,0349	0,0009	0,0358
Class C - Income Shares (GBP)			
Group 1	0,0286	-	0,0286
Group 2	0,0276	0,0010	0,0286
Class C - Accumulation Shares (GBP)			
Group 1	0,0469	-	0,0469
Group 2	-	-	-
Class A - Accumulation Shares (EUR)			
Group 1	0,0503	-	0,0503
Group 2	-	-	-
Class E - Income Shares (USD)			
Group 1	0,0318	-	0,0318
Group 2	0,0310	0,0008	0,0318
Class E - Income Shares (GBP)			
Group 1	0,0264	-	0,0264
Group 2	0,0059	0,0205	0,0264
Class F - Accumulation Shares (GBP)			
Group 1	0,0334	-	0,0334
Group 2	-0,4050	0,4384	0,0334
Class F - Income Shares (GBP)			
Group 1	0,0250	-	0,0250
Group 2	0,0110	0,0140	0,0250

*The above table discloses distributions for each class in their respective currency (Cents per share for USD and EUR classes and Pence per share for GBP classes).



OASIS CRESCENT GLOBAL INCOME FUND
DISTRIBUTION TABLE (Continued)
For the year ended 31 March 2024

	Revenue	Equalisation	Distribution Paid / Accumulated 31 January 2024
Class A - Accumulation Shares (USD)			
Group 1	0,0436	-	0,0436
Group 2	-0,3685	0,4121	0,0436
Class A - Income Shares (USD)			
Group 1	0,0315	-	0,0315
Group 2	0,0296	0,0019	0,0315
Class B - Income Shares (USD)			
Group 1	0,0331	-	0,0331
Group 2	0,0331	-	0,0331
Class C - Accumulation Shares (USD)			
Group 1	0,0517	-	0,0517
Group 2	-	-	-
Class C - Income Shares (USD)			
Group 1	0,0357	-	0,0357
Group 2	0,0276	0,0081	0,0357
Class C - Income Shares (GBP)			
Group 1	0,0284	-	0,0284
Group 2	0,0265	0,0019	0,0284
Class C - Accumulation Shares (GBP)			
Group 1	0,0469	-	0,0469
Group 2	-	-	-
Class A - Accumulation Shares (EUR)			
Group 1	0,0501	-	0,0501
Group 2	-	-	-
Class E - Income Shares (USD)			
Group 1	0,0315	-	0,0315
Group 2	0,0298	0,0017	0,0315
Class E - Income Shares (GBP)			
Group 1	0,0261	-	0,0261
Group 2	0,0296	-0,0035	0,0261
Class F - Accumulation Shares (GBP)			
Group 1	0,0358	-	0,0358
Group 2	-0,3382	0,3740	0,0358
Class F - Income Shares (GBP)			
Group 1	0,0252	-	0,0252
Group 2	0,0107	0,0145	0,0252

*The above table discloses distributions for each class in their respective currency (Cents per share for USD and EUR classes and Pence per share for GBP classes).



OASIS CRESCENT GLOBAL INCOME FUND
DISTRIBUTION TABLE (Continued)
For the year ended 31 March 2024

	Revenue	Equalisation	Distribution Paid / Accumulated 31 December 2023
Class A - Accumulation Shares (USD)			
Group 1	0,0449	-	0,0449
Group 2	-0,3235	0,3684	0,0449
Class A - Income Shares (USD)			
Group 1	0,0315	-	0,0315
Group 2	0,0306	0,0009	0,0315
Class B - Income Shares (USD)			
Group 1	0,0331	-	0,0331
Group 2	0,0331	-	0,0331
Class C - Accumulation Shares (USD)			
Group 1	0,0514	-	0,0514
Group 2	-	-	-
Class C - Income Shares (USD)			
Group 1	0,0357	-	0,0357
Group 2	0,0343	0,0014	0,0357
Class C - Income Shares (GBP)			
Group 1	0,0282	-	0,0282
Group 2	0,0273	0,0009	0,0282
Class C - Accumulation Shares (GBP)			
Group 1	0,0467	-	0,0467
Group 2	-	-	-
Class A - Accumulation Shares (EUR)			
Group 1	0,0499	-	0,0499
Group 2	-	-	-
Class E - Income Shares (USD)			
Group 1	0,0315	-	0,0315
Group 2	0,0307	0,0008	0,0315
Class E - Income Shares (GBP)			
Group 1	0,0259	-	0,0259
Group 2	0,0099	0,0160	0,0259
Class F - Accumulation Shares (GBP)			
Group 1	0,0601	-	0,0601
Group 2	-0,2959	0,3560	0,0601
Class F - Income Shares (GBP)			
Group 1	0,0248	-	0,0248
Group 2	-0,0167	0,0415	0,0248

*The above table discloses distributions for each class in their respective currency (Cents per share for USD and EUR classes and Pence per share for GBP classes).



OASIS CRESCENT GLOBAL INCOME FUND
DISTRIBUTION TABLE (Continued)
For the year ended 31 March 2024

	Revenue	Equalisation	Distribution Paid / Accumulated 30 November 2023
Class A - Accumulation Shares (USD)			
Group 1	0,0453	-	0,0453
Group 2	-0,2447	0,2900	0,0453
Class A - Income Shares (USD)			
Group 1	0,0321	-	0,0321
Group 2	0,0312	0,0009	0,0321
Class B - Income Shares (USD)			
Group 1	0,0334	-	0,0334
Group 2	0,0334	-	0,0334
Class C - Accumulation Shares (USD)			
Group 1	0,0518	-	0,0518
Group 2	-	-	-
Class C - Income Shares (USD)			
Group 1	0,0361	-	0,0361
Group 2	0,0308	0,0053	0,0361
Class C - Income Shares (GBP)			
Group 1	0,0288	-	0,0288
Group 2	0,0109	0,0179	0,0288
Class C - Accumulation Shares (GBP)			
Group 1	0,0471	-	0,0471
Group 2	-	-	-
Class A - Accumulation Shares (EUR)			
Group 1	0,0502	-	0,0502
Group 2	-	-	-
Class E - Income Shares (USD)			
Group 1	0,0320	-	0,0320
Group 2	0,0159	0,0161	0,0320
Class E - Income Shares (GBP)			
Group 1	0,0263	-	0,0263
Group 2	-0,0005	0,0268	0,0263
Class F - Accumulation Shares (GBP)			
Group 1	0,0472	-	0,0472
Group 2	-0,2522	0,2994	0,0472
Class F - Income Shares (GBP)			
Group 1	0,0256	-	0,0256
Group 2	-0,0000	0,0256	0,0256

*The above table discloses distributions for each class in their respective currency (Cents per share for USD and EUR classes and Pence per share for GBP classes).



OASIS CRESCENT GLOBAL INCOME FUND
DISTRIBUTION TABLE (Continued)
For the year ended 31 March 2024

	Revenue	Equalisation	Distribution Paid / Accumulated 31 October 2023
Class A - Accumulation Shares (USD)			
Group 1	0,0203	-	0,0203
Group 2	-0,2602	0,2805	0,0203
Class A - Income Shares (USD)			
Group 1	0,0323	-	0,0323
Group 2	0,0305	0,0018	0,0323
Class B - Income Shares (USD)			
Group 1	0,0337	-	0,0337
Group 2	0,0337	-	0,0337
Class C - Accumulation Shares (USD)			
Group 1	0,0520	-	0,0520
Group 2	-	-	-
Class C - Income Shares (USD)			
Group 1	0,0365	-	0,0365
Group 2	0,0089	0,0276	0,0365
Class C - Income Shares (GBP)			
Group 1	0,0302	-	0,0302
Group 2	0,0283	0,0019	0,0302
Class C - Accumulation Shares (GBP)			
Group 1	0,0473	-	0,0473
Group 2	-	-	-
Class A - Accumulation Shares (EUR)			
Group 1	0,0505	-	0,0505
Group 2	-	-	-
Class E - Income Shares (USD)			
Group 1	0,0323	-	0,0323
Group 2	0,0306	0,0017	0,0323
Class E - Income Shares (GBP)			
Group 1	0,0244	-	0,0244
Group 2	0,0001	0,0243	0,0244
Class F - Accumulation Shares (GBP)			
Group 1	0,0394	-	0,0394
Group 2	-0,2157	0,2551	0,0394
Class F - Income Shares (GBP)			
Group 1	0,0264	-	0,0264
Group 2	0,0249	0,0015	0,0264

*The above table discloses distributions for each class in their respective currency (Cents per share for USD and EUR classes and Pence per share for GBP classes).



OASIS CRESCENT GLOBAL INCOME FUND
DISTRIBUTION TABLE (Continued)
For the year ended 31 March 2024

	Revenue	Equalisation	Distribution Paid / Accumulated 30 September 2023
Class A - Accumulation Shares (USD)			
Group 1	0,0783	-	0,0783
Group 2	-0,1668	0,2451	0,0783
Class A - Income Shares (USD)			
Group 1	0,0320	-	0,0320
Group 2	0,0310	0,0010	0,0320
Class B - Income Shares (USD)			
Group 1	0,0333	-	0,0333
Group 2	0,0333	-	0,0333
Class C - Accumulation Shares (USD)			
Group 1	0,0513	-	0,0513
Group 2	-	-	-
Class C - Income Shares (USD)			
Group 1	0,0362	-	0,0362
Group 2	0,0102	0,0260	0,0362
Class C - Income Shares (GBP)			
Group 1	0,0298	-	0,0298
Group 2	0,0289	0,0009	0,0298
Class C - Accumulation Shares (GBP)			
Group 1	0,0465	-	0,0465
Group 2	-	-	-
Class A - Accumulation Shares (EUR)			
Group 1	0,0498	-	0,0498
Group 2	-	-	-
Class E - Income Shares (USD)			
Group 1	0,0320	-	0,0320
Group 2	0,0312	0,0008	0,0320
Class E - Income Shares (GBP)			
Group 1	0,0275	-	0,0275
Group 2	0,0268	0,0007	0,0275
Class F - Accumulation Shares (GBP)			
Group 1	0,0426	-	0,0426
Group 2	-0,1816	0,2242	0,0426
Class F - Income Shares (GBP)			
Group 1	0,0262	-	0,0262
Group 2	0,0032	0,0230	0,0262

*The above table discloses distributions for each class in their respective currency (Cents per share for USD and EUR classes and Pence per share for GBP classes).



OASIS CRESCENT GLOBAL INCOME FUND
DISTRIBUTION TABLE (Continued)
For the year ended 31 March 2024

	Revenue	Equalisation	Distribution Paid / Accumulated 31 August 2023
Class A - Accumulation Shares (USD)			
Group 1	0,0348	-	0,0348
Group 2	-0,1665	0,2013	0,0348
Class A - Income Shares (USD)			
Group 1	0,0315	-	0,0315
Group 2	0,0306	0,0009	0,0315
Class B - Income Shares (USD)			
Group 1	0,0330	-	0,0330
Group 2	0,0330	-	0,0330
Class C - Accumulation Shares (USD)			
Group 1	0,0507	-	0,0507
Group 2	-	-	-
Class C - Income Shares (USD)			
Group 1	0,0358	-	0,0358
Group 2	0,1609	-0,1251	0,0358
Class C - Income Shares (GBP)			
Group 1	0,0285	-	0,0285
Group 2	0,0275	0,0010	0,0285
Class C - Accumulation Shares (GBP)			
Group 1	0,0460	-	0,0460
Group 2	-	-	-
Class A - Accumulation Shares (EUR)			
Group 1	0,0492	-	0,0492
Group 2	-	-	-
Class E - Income Shares (USD)			
Group 1	0,0315	-	0,0315
Group 2	0,0307	0,0008	0,0315
Class E - Income Shares (GBP)			
Group 1	0,0262	-	0,0262
Group 2	0,0345	-0,0083	0,0262
Class F - Accumulation Shares (GBP)			
Group 1	0,0342	-	0,0342
Group 2	-0,1404	0,1746	0,0342
Class F - Income Shares (GBP)			
Group 1	0,0249	-	0,0249
Group 2	0,0285	-0,0036	0,0249

*The above table discloses distributions for each class in their respective currency (Cents per share for USD and EUR classes and Pence per share for GBP classes).



OASIS CRESCENT GLOBAL INCOME FUND
DISTRIBUTION TABLE (Continued)
For the year ended 31 March 2024

	Revenue	Equalisation	Distribution Paid / Accumulated 31 July 2023
Class A - Accumulation Shares (USD)			
Group 1	0,0436	-	0,0436
Group 2	-0,0993	0,1429	0,0436
Class A - Income Shares (USD)			
Group 1	0,0336	-	0,0336
Group 2	0,0318	0,0018	0,0336
Class B - Income Shares (USD)			
Group 1	0,0352	-	0,0352
Group 2	0,0309	0,0043	0,0352
Class C - Accumulation Shares (USD)			
Group 1	0,0535	-	0,0535
Group 2	-	-	-
Class C - Income Shares (USD)			
Group 1	0,0384	-	0,0384
Group 2	0,0222	0,0162	0,0384
Class C - Income Shares (GBP)			
Group 1	0,0297	-	0,0297
Group 2	0,0268	0,0029	0,0297
Class C - Accumulation Shares (GBP)			
Group 1	0,0487	-	0,0487
Group 2	-	-	-
Class A - Accumulation Shares (EUR)			
Group 1	0,0520	-	0,0520
Group 2	-	-	-
Class E - Income Shares (USD)			
Group 1	0,0322	-	0,0322
Group 2	0,0186	0,0136	0,0322
Class E - Income Shares (GBP)			
Group 1	0,0274	-	0,0274
Group 2	0,0227	0,0047	0,0274
Class F - Accumulation Shares (GBP)			
Group 1	0,0431	-	0,0431
Group 2	-0,1176	0,1607	0,0431
Class F - Income Shares (GBP)			
Group 1	0,0261	-	0,0261
Group 2	-0,0087	0,0348	0,0261

*The above table discloses distributions for each class in their respective currency (Cents per share for USD and EUR classes and Pence per share for GBP classes).



OASIS CRESCENT GLOBAL INCOME FUND
DISTRIBUTION TABLE (Continued)
For the year ended 31 March 2024

	Revenue	Equalisation	Distribution Paid / Accumulated 30 June 2023
Class A - Accumulation Shares (USD)			
Group 1	0,0413	-	0,0413
Group 2	-0,0571	0,0984	0,0413
Class A - Income Shares (USD)			
Group 1	0,0314	-	0,0314
Group 2	0,0306	0,0008	0,0314
Class B - Income Shares (USD)			
Group 1	0,0328	-	0,0328
Group 2	0,0279	0,0049	0,0328
Class C - Accumulation Shares (USD)			
Group 1	0,0499	-	0,0499
Group 2	-	-	-
Class C - Income Shares (USD)			
Group 1	0,0354	-	0,0354
Group 2	0,0189	0,0165	0,0354
Class C - Income Shares (GBP)			
Group 1	0,0281	-	0,0281
Group 2	0,0276	0,0005	0,0281
Class C - Accumulation Shares (GBP)			
Group 1	0,0455	-	0,0455
Group 2	-	-	-
Class A - Accumulation Shares (EUR)			
Group 1	0,0485	-	0,0485
Group 2	-	-	-
Class E - Income Shares (USD)			
Group 1	0,0314	-	0,0314
Group 2	-0,0759	0,1073	0,0314
Class E - Income Shares (GBP)			
Group 1	0,0258	-	0,0258
Group 2	-0,0195	0,0453	0,0258
Class F - Accumulation Shares (GBP)			
Group 1	0,0042	-	0,0042
Group 2	-0,0160	0,0202	0,0042
Class F - Income Shares (GBP)			
Group 1	0,0247	-	0,0247
Group 2	0,0153	0,0094	0,0247

*The above table discloses distributions for each class in their respective currency (Cents per share for USD and EUR classes and Pence per share for GBP classes).



OASIS CRESCENT GLOBAL INCOME FUND
DISTRIBUTION TABLE (Continued)
For the year ended 31 March 2024

	Revenue	Equalisation	Distribution Paid / Accumulated 31 May 2023
Class A - Accumulation Shares (USD)			
Group 1	0,0424	-	0,0424
Group 2	-0,0120	0,0544	0,0424
Class A - Income Shares (USD)			
Group 1	0,0306	-	0,0306
Group 2	0,0287	0,0019	0,0306
Class B - Income Shares (USD)			
Group 1	0,0321	-	0,0321
Group 2	0,0321	-	0,0321
Class C - Accumulation Shares (USD)			
Group 1	0,0489	-	0,0489
Group 2	-	-	-
Class C - Income Shares (USD)			
Group 1	0,0349	-	0,0349
Group 2	-0,0411	0,0760	0,0349
Class C - Income Shares (GBP)			
Group 1	0,0284	-	0,0284
Group 2	0,0267	0,0017	0,0284
Class C - Accumulation Shares (GBP)			
Group 1	0,0444	-	0,0444
Group 2	-	-	-
Class A - Accumulation Shares (EUR)			
Group 1	0,0475	-	0,0475
Group 2	-	-	-
Class E - Income Shares (USD)			
Group 1	0,0304	-	0,0304
Group 2	-0,0300	0,0604	0,0304
Class E - Income Shares (GBP)			
Group 1	0,0257	-	0,0257
Group 2	0,0004	0,0253	0,0257
Class F - Accumulation Shares (GBP)			
Group 1	0,0395	-	0,0395
Group 2	-0,0206	0,0601	0,0395
Class F - Income Shares (GBP)			
Group 1	0,0247	-	0,0247
Group 2	0,0115	0,0132	0,0247

*The above table discloses distributions for each class in their respective currency (Cents per share for USD and EUR classes and Pence per share for GBP classes).



OASIS CRESCENT GLOBAL INCOME FUND
DISTRIBUTION TABLE (Continued)
For the year ended 31 March 2024

	Revenue	Equalisation	Distribution Paid / Accumulated 30 April 2023
Class A - Accumulation Shares (USD)			
Group 1	0,0423	-	0,0423
Group 2	0,0031	0,0392	0,0423
Class A - Income Shares (USD)			
Group 1	0,0307	-	0,0307
Group 2	0,0281	0,0026	0,0307
Class B - Income Shares (USD)			
Group 1	0,0319	-	0,0319
Group 2	0,0271	0,0048	0,0319
Class C - Accumulation Shares (USD)			
Group 1	0,0487	-	0,0487
Group 2	-	-	-
Class C - Income Shares (USD)			
Group 1	0,0348	-	0,0348
Group 2	0,0334	0,0014	0,0348
Class C - Income Shares (GBP)			
Group 1	0,0279	-	0,0279
Group 2	0,0252	0,0027	0,0279
Class C - Accumulation Shares (GBP)			
Group 1	0,0441	-	0,0441
Group 2	-	-	-
Class A - Accumulation Shares (EUR)			
Group 1	0,0473	-	0,0473
Group 2	-	-	-
Class E - Income Shares (USD)			
Group 1	0,0307	-	0,0307
Group 2	0,0283	0,0024	0,0307
Class E - Income Shares (GBP)			
Group 1	0,0257	-	0,0257
Group 2	0,0223	0,0034	0,0257
Class F - Accumulation Shares (GBP)			
Group 1	0,0393	-	0,0393
Group 2	0,0299	0,0094	0,0393
Class F - Income Shares (GBP)			
Group 1	0,0243	-	0,0243
Group 2	0,0112	0,0131	0,0243

*The above table discloses distributions for each class in their respective currency (Cents per share for USD and EUR classes and Pence per share for GBP classes).

Set of units which have undergone distribution at least once are termed as "Group 1" units whereas set of units which are yet to receive any kind of distribution are termed as "Group 2" units.



OASIS CRESCENT GLOBAL INCOME FUND

Portfolio Statement as at 31 March 2024

Portfolio of Investments	Currency	Shares held	Market Value (Local Currency)	Market Value (US\$)	Market Value (US\$)	% of Total Net Assets	% of Total Net Assets
				31-Mar-24	31-Mar-23	31-Mar-24	31-Mar-23
LONG TERM INCOME				43,595,418	41,282,814	87.88	91.87
SUPRANATIONAL							
ARAMCO 2031	USD	500,000	429,260	429,260	438,840	0.87	0.98
ARAMCO 2026	USD	200,000	184,942	184,942	183,174	0.37	0.41
ICDPS SUKUK LTD 2025	USD	1,300,000	1,223,183	1,223,183	1,225,653	2.47	2.73
IDB TRUST SERVICES LTD 2025	USD	1,500,000	1,495,530	1,495,530	1,528,650	3.01	3.40
SOVEREIGN							
CBB INTL SUKUK PRGM SPC 2029	USD	1,950,000	1,777,425	1,777,425	1,757,594	3.58	3.91
DUBAI DOF SUKUK LTD 2030	USD	1,500,000	1,351,335	1,351,335	1,340,460	2.72	2.98
HONG KONG SUKUK 2027	USD	1,920,000	1,842,490	1,842,490	1,855,834	3.71	4.13
KSA SUKUK LTD 2028	USD	3,600,000	3,665,520	3,665,520	3,754,008	7.39	8.35
MALAYSIA SUKUK GLOBAL 2026	USD	1,000,000	967,590	967,590	972,250	1.95	2.16
MALAYSIA SUKUK GLOBAL 2031	USD	1,000,000	851,120	851,120	871,880	1.72	1.94
OMAN SOVEREIGN SUKUK 2025	USD	1,000,000	1,004,290	1,004,290	1,017,600	2.02	2.26
PERUSAHAAN PENERBIT SBSN 2025	USD	1,015,000	1,007,042	1,007,042	1,010,676	2.03	2.25
PERUSAHAAN PENERBIT SBSN 2027	USD	200,000	196,376	196,376	198,600	0.40	0.44
PERUSAHAAN PENERBIT SBSN 2031	USD	500,000	427,720	427,720	431,745	0.86	0.96
HAZINE MUSTESARLIGI VARL 2025	USD	1,000,000	1,051,210	1,051,210	1,028,210	2.12	2.29
HAZINE MUSTESARLIGI VARL 2026	USD	3,050,000	2,957,616	2,957,616	2,773,457	5.96	6.17
HM TREASURY UK SUKUK 2026	GBP	1,950,000	1,787,838	2,257,371	2,161,615	4.55	4.81
REPUBLIC OF MALDIVES SUKUK 2026	USD	2,530,000	2,153,663	2,153,663	2,128,970	4.34	4.74
STATE OWNED ENTERPRISES & CORPORATE							
DIB SUKUK LTD 2026	USD	1,000,000	956,660	956,660	944,690	1.93	2.10
DUBAI ISLAMIC BANK PERP	USD	200,000	181,182	181,182	180,970	0.37	0.40
DP WORLD SALAAM	USD	1,250,000	1,246,025	1,246,025	1,242,063	2.51	2.76
DP WORLD CRESCENT LTD 2029	USD	1,200,000	1,123,932	1,123,932	2,830,320	2.27	6.30
DP WORLD CRESCENT LTD 2033	USD	2,000,000	2,016,940	2,016,940	-	4.07	-
EIBUH SUKUK CO LTD	USD	700,000	662,809	662,809	646,394	1.34	1.44
GRPIBI 5.78 23082032 CORP	USD	2,000,000	2,052,520	2,052,520	2,077,600	4.14	4.62
ZAHIDI LTD 2028	USD	1,137,921	1,094,589	1,094,589	1,375,026	2.21	3.06
ICD SUKUK CO LTD 2027	USD	1,000,000	989,280	989,280	1,000,510	1.99	2.23
KT KIRA SERT VARLIK 2031	USD	200,000	193,332	193,332	187,266	0.39	0.42
MAZOOON ASSETS CO SAOC 2027	USD	300,000	295,338	295,338	291,627	0.60	0.65
NCB TIER 1 SUKUK LTD	USD	2,500,000	2,336,175	2,336,175	2,262,250	4.71	5.03
SAUDI ELEC GLOBAL SUKUK 2028	USD	455,000	450,141	450,141	460,769	0.91	1.03
SAUDI ELEC GLOBAL SUKUK 2030	USD	500,000	427,830	427,830	432,895	0.86	0.96
SAUDI ELEC GLOBAL SUKUK 2044	USD	935,000	924,098	924,098	951,204	1.86	2.12
SAUDI NATIONAL BANK SUKUK 2029	USD	1,000,000	996,920	996,920	-	2.01	-
SUCI SECOND INVEST CO 2028	USD	1,000,000	1,032,650	1,032,650	-	2.08	-
UNITY 1 SUKUK LIMITED 2025	USD	1,860,000	1,771,315	1,771,315	1,720,016	3.57	3.83
SHORT TERM INCOME				2,750,757	1,943,829	5.55	4.33
SUPRANATIONAL							
INTERNATIONAL ISLAMIC LIQUIDITY MANAGEMENT 2 SA 06/2023	USD	-	-	-	1,445,694	-	3.22
INTERNATIONAL ISLAMIC LIQUIDITY MANAGEMENT 2 SA 10/2023	USD	-	-	-	498,135	-	1.11
INTERNATIONAL ISLAMIC LIQUIDITY MANAGEMENT 2 SA 06/2024	USD	1,600,000	1,599,712	1,599,712	-	3.22	-
INTERNATIONAL ISLAMIC LIQUIDITY MANAGEMENT 2 SA 07/2024	USD	200,000	199,932	199,932	-	0.40	-
INTERNATIONAL ISLAMIC LIQUIDITY MANAGEMENT 2 SA 08/2024	USD	200,000	199,860	199,860	-	0.40	-
INTERNATIONAL ISLAMIC LIQUIDITY MANAGEMENT 2 SA 10/2024	USD	750,000	751,253	751,253	-	1.51	-
TOTAL INVESTMENTS				46,346,175	43,226,643	93.43	96.19
CASH				2,568,963	1,148,554	5.18	2.56
TOTAL PORTFOLIO HOLDINGS				48,915,138	44,375,197		
OTHER NET ASSETS (LIABILITIES)				692,716	562,849	1.40	1.25
NET ASSET VALUE				49,607,853	44,938,046	100.00	100.00



OASIS CRESCENT GLOBAL LOW EQUITY FUND

As at 31 March 2024

FUND REVIEW

Investment Objective

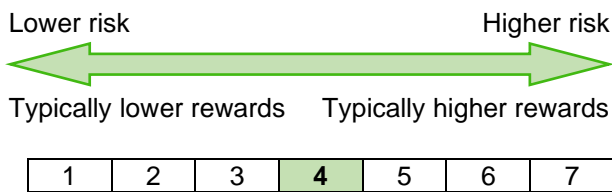
The objective of the Fund is to achieve real growth of capital and income for investors (net of fees) over rolling ten year periods in excess of the Consumer Price Index (CPI) rate of the OECD countries. The Fund is actively managed in accordance with Shari'ah principles.

Investment Strategy

The Fund targets a return in excess of the Consumer Price Index (CPI) rate of the OECD countries (OEOTGABM Index - the Benchmark). The Fund is actively managed and the Investment Manager is not constrained by the Benchmark or any other benchmark in the selection of the investments for the Fund.

The Fund is a multi-asset fund which aims to achieve its Investment Objective by investing globally in equity securities, fixed income securities, debt securities, indirect exposure to property, indirect exposure to commodities and cash or cash equivalents. The Fund may obtain exposure to these investments directly or indirectly, and the Fund may be invested up to 100% in other collective investment schemes. The Fund's equity exposure will not exceed 45% of its net asset value.

Synthetic Risk and Reward Indicator (SRRI)



The above risk indicator is based on the rate at which the value of the Fund has moved up and down in the past. The above indicator is based on historical data and may not be a reliable indication of the future risk profile of the Fund. The risk and reward category shown is not guaranteed and may shift over time. The lowest category does not mean 'risk free'.

Fund performance review

The Fund and its predecessor fund have delivered annualised return of 2.6% since inception and is positioned to deliver on its objective through the cycle. Performance data is shown after deduction of ongoing charges, portfolio transaction costs and taxes (where applicable). Non-permissible Income (NPI) is a payment out of scheme property which is due to the mandate compliance of the Fund. Returns in USD Net-of-Fees Gross of NPI since inception to 31 March 2024. NPI for the 12 months to March 2024 was 0.09%.

Crossholdings

This Fund holds the following shares in other Funds of the ICVC:

Security	Number of units	Value of units (Base Currency)
Oasis Crescent Global Equity Fund GBP Class C Shares (Dist)	26,576	1,039,286
Oasis Crescent Global Equity Fund USD Class C Shares (Dist)	108,035	4,213,533
Oasis Crescent Global Income Fund GBP Class C Shares (Dist)	106,700	1,088,447
Oasis Crescent Global Income Fund USD Class C Shares (Dist)	405,593	4,103,182
Oasis Crescent Global Property Equity Fund USD Class C Shares (Dist)	401,649	3,512,540
Oasis Crescent Global Short Term Income Fund GBP Class C Shares (Dist)	627,999	599,771
Oasis Crescent Global Short Term Income Fund USD Class C Shares (Dist)	4,928,547	4,590,941



OASIS CRESCENT GLOBAL LOW EQUITY FUND

FUND REVIEW (Continued)

Comparative Table

	Class B (US\$) Shares (Dist)	Class C (US\$) Shares (Dist)	Class D (US\$) Shares (Dist)	Class B (US\$) Shares (Acc)	Class C (US\$) Shares (Acc)	Class D (US\$) Shares (Acc)	Class B (EUR) Shares (Acc)	Class E (GBP) Shares (Dist)	Class F (GBP) Shares (Dist)
	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$
Change in net assets value per share									
Opening net asset value per share	12.49	12.50	12.19	14.92	16.56	13.03	16.87	15.88	9.95
Return before operating charges*	1.12	1.11	1.09	0.73	0.33	0.94	0.88	1.19	0.76
Operating charges	-0.16	-0.05	-0.20	-0.19	-0.07	-0.22	-0.22	-0.26	-0.16
Return after operating charges*	0.96	1.06	0.89	0.54	0.26	0.72	0.66	0.93	0.60
Distributions on income shares	-0.24	-0.34	-0.19	-	-	-	-	-0.39	-0.26
Retained distributions on accumulation shares	-	-	-	0.62	1.17	0.23	0.77	-	-
Closing net asset value per share	13.21	13.22	12.89	16.08	17.99	13.98	18.30	16.42	10.29
* after direct transaction costs of:	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00
Performance									
Return after operating charges %	7.7	8.5	7.3	3.6	1.6	5.5	3.9	5.9	6.0
Other information									
Closing net asset value (\$'000)	80	832	11,767	80	214	739	46	1,142	15
Closing number of shares	6,060	62,949	912,792	5,000	11,923	52,860	2,506	69,543	1,483
Operating charges (% of average NAV)	-0.01%	0.00%	-0.02%	-0.01%	0.00%	-0.02%	-0.01%	-0.02%	-0.02%
Direct transaction costs (% of average NAV)	-0.01%	-0.01%	-0.01%	-0.01%	-0.01%	-0.01%	-0.01%	-0.01%	-0.01%
Prices									
Highest share price	13.26	13.30	12.93	16.08	17.99	13.99	18.30	16.48	10.32
Lowest share price	11.95	11.97	11.66	14.41	16.06	12.55	16.53	15.24	9.55


OASIS CRESCENT GLOBAL LOW EQUITY FUND
FUND REVIEW (Continued)
Comparative Table (Continued)

	Class F (GBP) Shares (Acc)	Class B (GBP) Shares (Dist)	Class C (GBP) Shares (Dist)	Class D (GBP) Shares (Dist)	Class B (GBP) Shares (Acc)	Class C (GBP) Shares (Acc)	Class D (GBP) Shares (Acc)	Class A (US\$) Shares (Dist)	Class A (US\$) Shares (Acc)	Class E (US\$) Shares (Dist)
	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$
Change in net assets value per share										
Opening net asset value per share	10.86	16.51	16.52	15.70	19.72	21.88	16.69	12.34	12.84	12.10
Return before operating charges*	0.35	1.21	1.09	1.16	0.32	-0.42	0.80	1.11	1.05	1.07
Operating charges	-0.18	-0.26	-0.07	-0.32	-0.31	-0.12	-0.36	-0.26	-0.28	-0.14
Return after operating charges*	0.17	0.95	1.02	0.84	0.01	-0.54	0.44	0.85	0.77	0.93
Distributions on income shares	-	-0.39	-0.45	-0.30	-	-	-	-0.14	-	-0.23
Retained distributions on accumulation shares	0.42	-	-	-	1.05	1.91	0.40	-	0.12	-
Closing net asset value per share	11.45	17.07	17.09	16.24	20.78	23.25	17.53	13.05	13.73	12.80
* after direct transaction costs of:	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00
Performance										
Return after operating charges %	1.6	5.8	6.2	5.4	0.0	-2.5	2.6	6.9	6.0	7.7
Other information										
Closing net asset value (\$'000)	750	62	232	218	74	70	133	43	136	9,404
Closing number of shares	65,496	3,659	13,571	13,399	3,552	3,019	7,615	3,287	9,902	734,982
Operating charges (% of average NAV)	-0.02%	-0.02%	-0.01%	-0.02%	-0.02%	-0.01%	-0.02%	-0.02%	-0.02%	-0.01%
Direct transaction costs (% of average NAV)	-0.01%	-0.01%	-0.01%	-0.01%	-0.01%	-0.01%	-0.01%	-0.01%	-0.01%	-0.01%
Prices										
Highest share price	11.45	17.14	17.18	16.28	20.78	23.25	17.53	13.08	13.73	12.84
Lowest share price	10.49	15.85	15.87	15.07	19.04	21.18	16.10	11.80	12.34	11.57



OASIS CRESCENT GLOBAL LOW EQUITY FUND
FUND REVIEW (Continued)
Comparative Table (Continued)

	Class B (US\$) Shares (Dist)	Class C (US\$) Shares (Dist)	Class D (US\$) Shares (Dist)	Class B (US\$) Shares (Acc)	Class C (US\$) Shares (Acc)	Class D (US\$) Shares (Acc)	Class B (EUR) Shares (Acc)	Class E (GBP) Shares (Dist)	Class F (GBP) Shares (Dist)
	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$
Change in net assets value per share									
Opening/Take-on net asset value per share	13.77	13.79	13.44	16.23	17.84	14.21	17.99	16.45	10.31
Return before operating charges*	-0.94	-0.98	-0.92	-1.44	-1.95	-0.99	-1.28	0.06	0.01
Operating charges	-0.17	-0.03	-0.21	-0.20	-0.04	-0.22	-0.25	-0.27	-0.15
Return after operating charges*	-1.11	-1.01	-1.13	-1.64	-1.99	-1.21	-1.53	-0.21	-0.14
Distributions on income shares	-0.17	-0.28	-0.12	-	-	-	-	-0.36	-0.22
Retained distributions on accumulation shares	-	-	-	0.33	0.71	0.03	0.41	-	-
Closing net asset value per share	12.49	12.50	12.19	14.92	16.56	13.03	16.87	15.88	9.95
* after direct transaction costs of:	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Performance									
Return after operating charges %	-8.1	-7.3	-8.4	-10.1	-11.2	-8.5	-8.5	-1.3	-1.4
Other information									
Closing net asset value (\$'000)	74	767	10,986	75	197	694	42	1,179	15
Closing number of shares	5,950	61,322	901,103	5,000	11,923	53,258	2,506	74,244	1,549
Operating charges (% of average NAV)	-0.01%	0.00%	-0.02%	-0.01%	0.00%	-0.02%	-0.01%	-0.01%	-0.01%
Direct transaction costs (% of average NAV)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Prices									
Highest share price	13.85	13.87	13.51	16.32	17.94	14.29	18.63	17.23	10.80
Lowest share price	11.52	11.54	11.24	13.65	15.09	11.94	16.56	15.68	9.82


OASIS CRESCENT GLOBAL LOW EQUITY FUND
FUND REVIEW (Continued)
Comparative Table (Continued)

	Class F (GBP) Shares (Acc)	Class B (GBP) Shares (Dist)	Class C (GBP) Shares (Dist)	Class D (GBP) Shares (Dist)	Class B (GBP) Shares (Acc)	Class C (GBP) Shares (Acc)	Class D (GBP) Shares (Acc)	Class A (US\$) Shares (Dist)	Class A (US\$) Shares (Acc)	Class E (US\$) Shares (Dist)
	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$
Change in net assets value per share										
Opening/Take-on net asset value per share	11.08	17.11	17.12	16.27	20.15	22.16	17.12	13.61	14.09	13.34
Return before operating charges*	-0.27	-0.05	-0.09	-0.05	-0.65	-1.37	-0.16	-0.93	-0.82	-0.93
Operating charges	-0.12	-0.27	-0.05	-0.32	-0.36	-0.07	-0.35	-0.29	-0.40	-0.13
Return after operating charges*	-0.39	-0.32	-0.14	-0.37	-1.01	-1.44	-0.51	-1.22	-1.22	-1.06
Distributions on income shares	-	-0.28	-0.46	-0.20	-	-	-	-0.05	-	-0.18
Retained distributions on accumulation shares	0.17	-	-	-	0.58	1.16	0.08	-	-0.03	-
Closing net asset value per share	10.86	16.51	16.52	15.70	19.72	21.88	16.69	12.34	12.84	12.10
* after direct transaction costs of:	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Performance										
Return after operating charges %	-3.5	-1.9	-0.8	-2.3	-5.0	-6.5	-3.0	-9.0	-8.7	-7.9
Other information										
Closing net asset value (\$'000)	641	59	66	207	70	66	138	40	120	8,218
Closing number of shares	59,026	3,593	3,976	13,212	3,552	3,019	8,293	3,253	9,360	679,123
Operating charges (% of average NAV)	-0.01%	-0.02%	0.00%	-0.02%	-0.02%	0.00%	-0.02%	-0.02%	-0.02%	-0.01%
Direct transaction costs (% of average NAV)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Prices										
Highest share price	11.67	17.92	17.97	17.02	21.17	23.40	17.97	13.68	14.17	13.41
Lowest share price	10.70	16.30	16.35	15.49	19.42	21.55	16.44	11.38	11.80	11.16


OASIS CRESCENT GLOBAL LOW EQUITY FUND
FUND REVIEW (Continued)
Comparative Table (Continued)

	Class B (US\$) Shares (Dist)	Class C (US\$) Shares (Dist)	Class D (US\$) Shares (Dist)	Class B (US\$) Shares (Acc)	Class C (US\$) Shares (Acc)	Class D (US\$) Shares (Acc)	Class B (EUR) Shares (Acc)	Class E (GBP) Shares (Dist)	Class F (GBP) Shares (Dist)
	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$
Change in net assets value per share									
Opening/Take-on net asset value per share	13.36	13.37	13.03	15.60	17.01	13.75	16.31	15.19	9.52
Return before operating charges*	0.61	0.51	0.68	0.70	0.89	0.74	1.93	1.62	1.03
Operating charges	-0.18	-0.04	-0.25	-0.20	-0.06	-0.28	-0.25	-0.29	-0.19
Return after operating charges*	0.43	0.47	0.43	0.50	0.83	0.46	1.68	1.33	0.84
Distributions on income shares	-0.02	-0.05	-0.02	-	-	-	-	-0.07	-0.05
Retained distributions on accumulation shares	-	-	-	0.13	-	-	-	-	-
Closing net asset value per share	13.77	13.79	13.44	16.23	17.84	14.21	17.99	16.45	10.31
* after direct transaction costs of:	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00
Performance									
Return after operating charges %	3.2	3.5	3.3	3.2	4.9	3.3	10.3	8.8	8.8
Other information									
Closing net asset value (\$'000)	81	827	12,001	81	213	760	45	1,528	16
Closing number of shares	5,875	59,990	892,948	5,000	11,923	53,503	2,506	92,869	1,537
Operating charges (% of average NAV)	-0.01%	0.00%	-0.02%	-0.01%	0.00%	-0.02%	-0.01%	-0.02%	-0.02%
Direct transaction costs (% of average NAV)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Prices									
Highest share price	14.33	14.35	13.93	16.85	18.50	14.71	18.20	16.73	10.48
Lowest share price	13.41	13.45	13.09	15.69	17.12	13.82	16.18	15.19	9.52


OASIS CRESCENT GLOBAL LOW EQUITY FUND
FUND REVIEW (Continued)
Comparative Table (Continued)

	Class F (GBP) Shares (Acc)	Class B (GBP) Shares (Dist)	Class C (GBP) Shares (Dist)	Class D (GBP) Shares (Dist)	Class B (GBP) Shares (Acc)	Class C (GBP) Shares (Acc)	Class D (GBP) Shares (Acc)	Class A (US\$) Shares (Dist)	Class A (US\$) Shares (Acc)	Class E (US\$) Shares (Dist)
	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$
Change in net assets value per share										
Opening/Take-on net asset value per share	10.16	15.80	15.81	15.02	18.45	20.12	15.77	13.20	13.67	12.94
Return before operating charges*	1.18	1.63	1.46	1.76	1.82	1.58	1.90	0.72	0.80	0.64
Operating charges	-0.26	-0.28	-0.07	-0.48	-0.33	-0.09	-0.42	-0.31	-0.32	-0.19
Return after operating charges*	0.92	1.35	1.39	1.28	1.49	1.49	1.48	0.41	0.48	0.45
Distributions on income shares	-	-0.04	-0.08	-0.03	-	-	-	-	-	-0.05
Retained distributions on accumulation shares	-	-	-	-	0.21	0.55	-0.13	-	-0.06	-
Closing net asset value per share	11.08	17.11	17.12	16.27	20.15	22.16	17.12	13.61	14.09	13.34
* after direct transaction costs of:	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00
Performance										
Return after operating charges %	9.1	8.5	8.8	8.5	8.1	7.4	9.4	3.1	3.5	3.5
Other information										
Closing net asset value (\$'000)	525	61	67	213	83	67	142	44	193	8,593
Closing number of shares	47,429	3,548	3,890	13,082	4,136	3,019	8,319	3,242	13,687	644,073
Operating charges (% of average NAV)	-0.02%	-0.02%	0.00%	-0.03%	-0.02%	0.00%	-0.03%	-0.02%	-0.02%	-0.01%
Direct transaction costs (% of average NAV)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Prices										
Highest share price	11.23	17.37	17.42	16.51	20.42	22.46	17.35	14.16	14.66	13.83
Lowest share price	10.16	15.86	15.88	15.01	18.52	20.21	15.76	13.23	13.70	13.00



OASIS CRESCENT GLOBAL LOW EQUITY FUND

Statement of total return

For the year ended 31 March 2024

		31-Mar-24	31-Mar-23
	Notes	US\$	US\$
Income			
Net capital gains (losses)	4	1,434,187	(2,451,753)
Revenue	5	793,370	653,233
Expenses	6	(336,579)	(371,854)
Interest payable and similar charges	8	-	-
Net revenue before Taxation		456,791	281,379
Taxation	9	(17,740)	36,812
Net revenue after taxation		439,051	318,191
Total return before distributions		1,873,238	(2,133,562)
Distributions	10	(394,726)	(285,483)
Change in net assets attributable to unitholders from investment activities		1,478,512	(2,419,045)

Statement of change in net assets attributable to unit holders

For the year ended 31 March 2024

		31-Mar-24	31-Mar-23
		US\$	US\$
Opening net assets attributable to unitholders		24,233,032	26,392,873
Amounts receivable on issue of units on class switches		-	-
Amounts receivable on issue of units		1,284,591	918,251
Amounts payable on cancellation of units on class switches		-	-
Amounts payable on cancellation of units		(245,653)	(659,047)
		1,038,938	259,204
Dilution levy / adjustment		-	-
Stamp duty reserve tax		-	-
Change in net assets attributable to unitholders from investment activities		1,478,512	(2,419,045)
Retained distributions on accumulation units		-	-
Unclaimed distributions		-	-
Closing net assets attributable to unit holders		26,750,482	24,233,032

Balance sheet as at 31 March 2024

Assets	Notes	31-Mar-24	31-Mar-23
		US \$	US \$
Fixed assets			
Financial assets measured at fair value through profit or loss		24,820,111	22,478,318
Fixed income securities measured at fair value through profit or loss		1,429,420	1,012,055
Term deposits		-	-
Investments		26,249,531	23,490,373
Current assets			
Debtors	11	110,966	177,153
Cash and bank balances	12	538,583	696,314
Total Assets		26,899,080	24,363,840
Liabilities			
Creditors			
Distributions payable	10	78,536	53,205
Other creditors	13	70,062	77,603
Total Liabilities		148,598	130,808
Net assets attributable to unitholders		26,750,482	24,233,032



OASIS CRESCENT GLOBAL LOW EQUITY FUND DISTRIBUTION TABLE

For the year ended 31 March 2024

	Revenue	Equalisation	Distribution Paid / Accumulated 31 March 2024
Class A - Accumulation Shares (USD)			
Group 1	0,0229	-	0,0229
Group 2	-0,1436	0,1436	-
Class A - Income Shares (USD)			
Group 1	0,0221	-	0,0221
Group 2	-0,0046	0,0267	0,0221
Class B - Income Shares (USD)			
Group 1	0,0482	-	0,0482
Group 2	0,0205	0,0277	0,0482
Class B - Accumulation Shares (USD)			
Group 1	0,0583	-	0,0583
Group 2	-	-	-
Class B - Accumulation Shares (GBP)			
Group 1	0,0950	-	0,0950
Group 2	-	-	-
Class B - Income Shares (GBP)			
Group 1	0,0621	-	0,0621
Group 2	0,0167	0,0454	0,0621
Class B - Accumulation Shares (EUR)			
Group 1	0,0714	-	0,0714
Group 2	-	-	-
Class C - Accumulation Shares (USD)			
Group 1	0,0999	-	0,0999
Group 2	-	-	-
Class C - Income Shares (USD)			
Group 1	0,0738	-	0,0738
Group 2	0,0454	0,0284	0,0738
Class C - Accumulation Shares (GBP)			
Group 1	0,1631	-	0,1631
Group 2	-	-	-
Class C - Income Shares (GBP)			
Group 1	0,0954	-	0,0954
Group 2	0,0490	0,0464	0,0954
Class D - Accumulation Shares (USD)			
Group 1	0,0368	-	0,0368
Group 2	-0,1951	0,1951	-
Class D - Income Shares (USD)			
Group 1	0,0343	-	0,0343
Group 2	0,0078	0,0265	0,0343
Class D - Accumulation Shares (GBP)			
Group 1	0,0586	-	0,0586
Group 2	-0,3153	0,3153	-
Class D - Income Shares (GBP)			
Group 1	0,0433	-	0,0433
Group 2	0,0007	0,0426	0,0433
Class E - Income Shares (USD)			
Group 1	0,0465	-	0,0465
Group 2	0,0196	0,0269	0,0465
Class E - Income Shares (GBP)			
Group 1	0,0597	-	0,0597
Group 2	0,0015	0,0582	0,0597
Class F - Accumulation Shares (GBP)			
Group 1	0,0498	-	0,0498
Group 2	-0,1988	0,2486	0,0498
Class F - Income Shares (GBP)			
Group 1	0,0374	-	0,0374
Group 2	0,0061	0,0313	0,0374

*The above table discloses distributions for each class in their respective currency (Cents per share for USD and EUR classes and Pence per share for GBP classes).

Set of units which have undergone distribution at least once are termed as "Group 1" units whereas set of units which are yet to receive any kind of distribution are termed as "Group 2" units.



OASIS CRESCENT GLOBAL LOW EQUITY FUND
DISTRIBUTION TABLE (Continued)
For the year ended 31 March 2024

	Revenue	Equalisation	Distribution Paid / Accumulated 31 December 2023
Class A - Accumulation Shares (USD)			
Group 1	0,0562	-	0,0562
Group 2	-0,0142	0,0704	0,0562
Class A - Income Shares (USD)			
Group 1	0,0539	-	0,0539
Group 2	-0,0083	0,0622	0,0539
Class B - Income Shares (USD)			
Group 1	0,0793	-	0,0793
Group 2	0,0147	0,0646	0,0793
Class B - Accumulation Shares (USD)			
Group 1	0,0958	-	0,0958
Group 2	-	-	-
Class B - Accumulation Shares (GBP)			
Group 1	0,1562	-	0,1562
Group 2	-	-	-
Class B - Income Shares (GBP)			
Group 1	0,1016	-	0,1016
Group 2	-0,0038	0,1054	0,1016
Class B - Accumulation Shares (EUR)			
Group 1	0,1177	-	0,1177
Group 2	-	-	-
Class C - Accumulation Shares (USD)			
Group 1	0,1403	-	0,1403
Group 2	-	-	-
Class C - Income Shares (USD)			
Group 1	0,1046	-	0,1046
Group 2	0,0396	0,0650	0,1046
Class C - Accumulation Shares (GBP)			
Group 1	0,2289	-	0,2289
Group 2	-	-	-
Class C - Income Shares (GBP)			
Group 1	0,1337	-	0,1337
Group 2	0,0277	0,1060	0,1337
Class D - Accumulation Shares (USD)			
Group 1	0,0701	-	0,0701
Group 2	-0,0905	0,1606	0,0701
Class D - Income Shares (USD)			
Group 1	0,0653	-	0,0653
Group 2	0,0038	0,0615	0,0653
Class D - Accumulation Shares (GBP)			
Group 1	0,0983	-	0,0983
Group 2	-0,2633	0,2633	-
Class D - Income Shares (GBP)			
Group 1	0,0813	-	0,0813
Group 2	-0,0190	0,1003	0,0813
Class E - Income Shares (USD)			
Group 1	0,0769	-	0,0769
Group 2	0,0001	0,0768	0,0769
Class E - Income Shares (GBP)			
Group 1	0,0976	-	0,0976
Group 2	-0,0308	0,1284	0,0976
Class F - Accumulation Shares (GBP)			
Group 1	0,0873	-	0,0873
Group 2	-0,1207	0,2080	0,0873
Class F - Income Shares (GBP)			
Group 1	0,0611	-	0,0611
Group 2	0,0031	0,0580	0,0611

*The above table discloses distributions for each class in their respective currency (Cents per share for USD and EUR classes and Pence per share for GBP classes).



OASIS CRESCENT GLOBAL LOW EQUITY FUND
DISTRIBUTION TABLE (Continued)
For the year ended 31 March 2024

	Revenue	Equalisation	Distribution Paid / Accumulated 30 September 2023
Class A - Accumulation Shares (USD)			
Group 1	0,0158	-	0,0158
Group 2	-0,0607	0,0765	0,0158
Class A - Income Shares (USD)			
Group 1	0,0172	-	0,0172
Group 2	-0,0064	0,0236	0,0172
Class B - Income Shares (USD)			
Group 1	0,0427	-	0,0427
Group 2	0,0179	0,0248	0,0427
Class B - Accumulation Shares (USD)			
Group 1	0,0513	-	0,0513
Group 2	-	-	-
Class B - Accumulation Shares (GBP)			
Group 1	0,0836	-	0,0836
Group 2	-	-	-
Class B - Income Shares (GBP)			
Group 1	0,0571	-	0,0571
Group 2	0,0166	0,0405	0,0571
Class B - Accumulation Shares (EUR)			
Group 1	0,0630	-	0,0630
Group 2	-	-	-
Class C - Accumulation Shares (USD)			
Group 1	0,0909	-	0,0909
Group 2	-	-	-
Class C - Income Shares (USD)			
Group 1	0,0681	-	0,0681
Group 2	0,0425	0,0256	0,0681
Class C - Accumulation Shares (GBP)			
Group 1	0,1483	-	0,1483
Group 2	-	-	-
Class C - Income Shares (GBP)			
Group 1	0,0910	-	0,0910
Group 2	0,0494	0,0416	0,0910
Class D - Accumulation Shares (USD)			
Group 1	0,0314	-	0,0314
Group 2	-0,0978	0,0978	-
Class D - Income Shares (USD)			
Group 1	0,0293	-	0,0293
Group 2	0,0063	0,0230	0,0293
Class D - Accumulation Shares (GBP)			
Group 1	0,0497	-	0,0497
Group 2	-0,1569	0,1569	-
Class D - Income Shares (GBP)			
Group 1	0,0382	-	0,0382
Group 2	0,0006	0,0376	0,0382
Class E - Income Shares (USD)			
Group 1	0,0413	-	0,0413
Group 2	0,0173	0,0240	0,0413
Class E - Income Shares (GBP)			
Group 1	0,0549	-	0,0549
Group 2	-0,0051	0,0600	0,0549
Class F - Accumulation Shares (GBP)			
Group 1	0,0438	-	0,0438
Group 2	-0,0832	0,1270	0,0438
Class F - Income Shares (GBP)			
Group 1	0,0345	-	0,0345
Group 2	-0,0036	0,0381	0,0345

*The above table discloses distributions for each class in their respective currency (Cents per share for USD and EUR classes and Pence per share for GBP classes).



OASIS CRESCENT GLOBAL LOW EQUITY FUND
DISTRIBUTION TABLE (Continued)
For the year ended 31 March 2024

	Revenue	Equalisation	Distribution Paid / Accumulated 30 June 2023
Class A - Accumulation Shares (USD)			
Group 1	0,0490	-	0,0490
Group 2	-0,0052	0,0541	0,0490
Class A - Income Shares (USD)			
Group 1	0,0470	-	0,0470
Group 2	-0,0071	0,0541	0,0470
Class B - Income Shares (USD)			
Group 1	0,0724	-	0,0724
Group 2	0,0186	0,0538	0,0724
Class B - Accumulation Shares (USD)			
Group 1	0,0866	-	0,0866
Group 2	-	-	-
Class B - Accumulation Shares (GBP)			
Group 1	0,1414	-	0,1414
Group 2	-	-	-
Class B - Income Shares (GBP)			
Group 1	0,0932	-	0,0932
Group 2	0,0045	0,0886	0,0932
Class B - Accumulation Shares (EUR)			
Group 1	0,1065	-	0,1065
Group 2	-	-	-
Class C - Accumulation Shares (USD)			
Group 1	0,1292	-	0,1292
Group 2	-	-	-
Class C - Income Shares (USD)			
Group 1	0,0976	-	0,0976
Group 2	0,0426	0,0550	0,0976
Class C - Accumulation Shares (GBP)			
Group 1	0,2111	-	0,2111
Group 2	-	-	-
Class C - Income Shares (GBP)			
Group 1	0,1253	-	0,1253
Group 2	0,0360	0,0893	0,1253
Class D - Accumulation Shares (USD)			
Group 1	0,0627	-	0,0627
Group 2	-0,0659	0,0659	-
Class D - Income Shares (USD)			
Group 1	0,0586	-	0,0586
Group 2	0,0084	0,0502	0,0586
Class D - Accumulation Shares (GBP)			
Group 1	0,0992	-	0,0992
Group 2	-0,1045	0,1045	-
Class D - Income Shares (GBP)			
Group 1	0,0734	-	0,0734
Group 2	-0,0105	0,0839	0,0734
Class E - Income Shares (USD)			
Group 1	0,0703	-	0,0703
Group 2	0,0179	0,0524	0,0703
Class E - Income Shares (GBP)			
Group 1	0,0895	-	0,0895
Group 2	-0,0241	0,1137	0,0895
Class F - Accumulation Shares (GBP)			
Group 1	0,0779	-	0,0779
Group 2	0,0188	0,0591	0,0779
Class F - Income Shares (GBP)			
Group 1	0,0563	-	0,0563
Group 2	0,0060	0,0503	0,0563

*The above table discloses distributions for each class in their respective currency (Cents per share for USD and EUR classes and Pence per share for GBP classes).

Set of units which have undergone distribution at least once are termed as "Group 1" units whereas set of units which are yet to receive any kind of distribution are termed as "Group 2" units.



OASIS CRESCENT GLOBAL MEDIUM EQUITY FUND

As at 31 March 2024

FUND REVIEW

Investment Objective

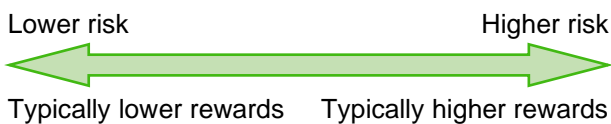
The objective of the OGM Oasis Crescent Global Medium Equity Fund is to achieve real growth of capital and income for investors (net of fees) over rolling ten year periods in excess of the Consumer Price Index (CPI) rate of the OECD countries + 0.5%. The Fund is actively managed in accordance with Shari'ah principles.

Investment Strategy

The Fund targets a return in excess of the Consumer Price Index (CPI) rate of the OECD countries (OEOTGABM Index) + 0.5% (the Benchmark). The Fund is actively managed and the Investment Manager is not constrained by the Benchmark or any other benchmark in the selection of the investments for the Fund.

The Fund is a multi-asset fund which aims to achieve its Investment Objective by investing globally in equity securities, fixed income securities, debt securities, indirect exposure to property, indirect exposure to commodities and cash or cash equivalents. The Fund may obtain exposure to these investments directly or indirectly, and the Fund may be invested up to 100% in other collective investment schemes. The Fund's equity exposure will be between 40% and 70% of its net asset value.

Synthetic Risk and Reward Indicator (SRRI)



1	2	3	4	5	6	7
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The above risk indicator is based on the rate at which the value of the Fund has moved up and down in the past. The above indicator is based on historical data and may not be a reliable indication of the future risk profile of the Fund. The risk and reward category shown is not guaranteed and may shift over time. The lowest category does not mean 'risk free'.

Fund performance review

The Fund and its predecessor fund have delivered annualised return of 3.8% since inception and is positioned to deliver on its objective through the cycle. Performance data is shown after deduction of ongoing charges, portfolio transaction costs and taxes (where applicable). Non-permissible Income (NPI) is a payment out of scheme property which is due to the mandate compliance of the Fund. Returns in USD Net-of-Fees Gross of NPI since inception to 31 March 2024. NPI for the 12 months to March 2024 was 0.10%.

Crossholdings

This Fund holds the following shares in other Funds of the ICVC:

Security	Number of units	Value of units (Base Currency)
Oasis Crescent Global Equity Fund GBP Class C Shares (Dist)	32,778	1,281,837
Oasis Crescent Global Equity Fund USD Class C Shares (Dist)	116,649	4,549,472
Oasis Crescent Global Income Fund GBP Class C Shares (Dist)	105,766	1,078,916
Oasis Crescent Global Income Fund USD Class C Shares (Dist)	458,154	4,634,918
Oasis Crescent Global Property Equity Fund GBP Class C Shares (Dist)	4,125	36,474
Oasis Crescent Global Property Equity Fund USD Class C Shares (Dist)	293,342	2,565,361
Oasis Crescent Global Short Term Income Fund GBP Class C Shares (Dist)	508,675	485,810
Oasis Crescent Global Short Term Income Fund USD Class C Shares (Dist)	5,164,197	4,810,450



OASIS CRESCENT GLOBAL MEDIUM EQUITY FUND

FUND REVIEW (Continued)

Comparative Table

	Class A (US\$) Shares (Dist)	Class D (US\$) Shares (Acc)	Class E (GBP) Shares (Dist)	Class F (GBP) Shares (Dist)	Class F (GBP) Shares (Acc)	Class D (US\$) Shares (Dist)	Class D (GBP) Shares (Dist)	Class A (US\$) Shares (Acc)	Class E (US\$) Shares (Dist)	Class E (US\$) Shares (Acc)	Class E (GBP) Shares (Acc)
	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$
Change in net assets value per share											
Opening net asset value per share	13.61	14.04	17.70	10.91	11.80	13.27	16.58	14.07	13.23	13.95	11.91
Return before operating charges*	1.61	1.23	1.43	0.79	0.44	1.31	1.45	1.27	1.29	0.90	0.80
Operating charges	-0.48	-0.37	-0.26	-0.12	-0.18	-0.23	-0.39	-0.30	-0.16	-0.16	-0.18
Return after operating charges*	1.13	0.86	1.17	0.67	0.26	1.08	1.06	0.97	1.13	0.74	0.62
Distributions on income shares	-0.23	-	-0.40	-0.19	-	-0.20	-0.34	-	-0.25	-	-
Retained distributions on accumulation shares	-	0.30	-	-	0.48	-	-	0.14	-	0.47	0.13
Closing net asset value per share	14.51	15.20	18.47	11.39	12.54	14.15	17.30	15.18	14.11	15.16	12.66
* after direct transaction costs of:	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00
Performance											
Return after operating charges %	8.3	6.2	6.6	6.1	2.2	8.1	6.4	6.9	8.5	5.3	5.2
Other information											
Closing net asset value (\$'000)	925	543	3,792	628	1,719	7,464	320	508	11,756	6	19
Closing number of shares	63,720	35,728	205,279	55,165	137,026	527,296	18,507	33,462	833,109	409	1,532
Operating charges (% of average NAV)	-0.02%	-0.02%	-0.02%	-0.02%	-0.02%	-0.02%	-0.02%	-0.02%	0.00%	-0.01%	-0.02%
Direct transaction costs (% of average NAV)	-0.02%	-0.02%	-0.02%	-0.02%	-0.02%	-0.02%	-0.02%	-0.02%	-0.02%	-0.02%	-0.02%
Prices											
Highest share price	14.54	15.20	18.54	11.43	12.54	14.19	17.35	15.18	14.16	15.16	12.66
Lowest share price	12.98	13.49	17.00	10.48	11.39	12.66	15.92	13.50	12.63	13.44	11.50


OASIS CRESCENT GLOBAL MEDIUM EQUITY FUND
FUND REVIEW (Continued)
Comparative Table (Continued)

	Class A (US\$) Shares (Dist)	Class D (US\$) Shares (Acc)	Class E (GBP) Shares (Dist)	Class F (GBP) Shares (Dist)	Class F (GBP) Shares (Acc)	Class D (US\$) Shares (Dist)	Class D (GBP) Shares (Dist)	Class A (US\$) Shares (Acc)	Class E (US\$) Shares (Dist)	Class E (US\$) Shares (Acc)	Class E (GBP) Shares (Acc)
	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$
Change in net assets value per share											
Opening/Take-on net asset value per share	14.79	15.13	18.09	11.15	11.88	14.42	16.94	15.23	14.38	14.95	12.00
Return before operating charges*	-0.83	-0.88	0.16	0.11	-0.11	-0.84	0.20	-0.53	-0.81	-1.05	0.12
Operating charges	-0.31	-0.24	-0.25	-0.16	-0.17	-0.20	-0.38	-0.62	-0.16	-0.16	-0.21
Return after operating charges*	-1.14	-1.12	-0.09	-0.05	-0.28	-1.04	-0.18	-1.15	-0.97	-1.21	-0.09
Distributions on income shares	-0.04	-	-0.30	-0.19	-	-0.11	-0.18	-	-0.18	-	-
Retained distributions on accumulation shares	-	0.03	-	-	0.20	-	-	-0.01	-	0.21	-
Closing net asset value per share	13.61	14.04	17.70	10.91	11.80	13.27	16.58	14.07	13.23	13.95	11.91
* after direct transaction costs of:	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Performance											
Return after operating charges %	-7.7	-7.4	-0.5	-0.4	-2.4	-7.2	-1.1	-7.5	-6.7	-8.1	-0.7
Other information											
Closing net asset value (\$'000)	1,410	1,564	3,092	390	1,626	7,084	358	465	10,887	6	18
Closing number of shares	103,620	111,428	174,649	35,707	137,865	533,952	21,618	33,010	823,110	409	1,532
Operating charges (% of average NAV)	-0.02%	-0.02%	-0.01%	-0.01%	-0.01%	-0.02%	-0.02%	-0.02%	0.00%	-0.01%	-0.01%
Direct transaction costs (% of average NAV)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Prices											
Highest share price	14.88	15.22	18.91	11.66	12.47	14.51	17.69	15.31	14.46	15.04	12.59
Lowest share price	12.39	12.72	17.47	10.77	11.58	12.09	16.34	12.76	12.05	12.61	11.69


OASIS CRESCENT GLOBAL MEDIUM EQUITY FUND
FUND REVIEW (Continued)
Comparative Table (Continued)

	Class A (US\$) Shares (Dist)	Class D (US\$) Shares (Acc)	Class E (GBP) Shares (Dist)	Class F (GBP) Shares (Dist)	Class F (GBP) Shares (Acc)	Class D (US\$) Shares (Dist)	Class D (GBP) Shares (Dist)	Class A (US\$) Shares (Acc)	Class E (US\$) Shares (Dist)	Class E (US\$) Shares (Acc)	Class E (GBP) Shares (Acc)
	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$
Change in net assets value per share											
Opening/Take-on net asset value per share	14.40	14.69	16.78	10.34	10.92	14.04	15.71	14.81	14.00	14.43	11.03
Return before operating charges*	0.72	0.73	1.73	1.07	1.18	0.66	1.57	0.79	0.60	0.70	1.21
Operating charges	-0.33	-0.24	-0.31	-0.19	-0.22	-0.25	-0.30	-0.34	-0.15	-0.19	-0.20
Return after operating charges*	0.39	0.49	1.42	0.88	0.96	0.41	1.27	0.45	0.45	0.51	1.01
Distributions on income shares	-	-0.05	-0.11	-0.07	-	-0.03	-0.04	-	-0.07	-	-
Retained distributions on accumulation shares	-	-	-	-	-0.00	-	-	-0.03	-	0.01	-0.04
Closing net asset value per share	14.79	15.13	18.09	11.15	11.88	14.42	16.94	15.23	14.38	14.95	12.00
* after direct transaction costs of:	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00
Performance											
Return after operating charges %	2.7	3.3	8.5	8.5	8.8	2.9	8.1	3.0	3.2	3.5	9.2
Other information											
Closing net asset value (\$'000)	1,522	1,575	3,056	383	1,599	4,831	263	1,058	11,010	6	14
Closing number of shares	102,883	104,124	168,933	34,375	134,573	334,993	15,501	69,472	765,696	409	1,178
Operating charges (% of average NAV)	-0.02%	-0.02%	-0.02%	-0.02%	-0.02%	-0.02%	-0.02%	-0.02%	0.00%	-0.01%	-0.02%
Direct transaction costs (% of average NAV)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Prices											
Highest share price	15.42	15.70	18.44	11.37	12.06	15.00	17.22	15.88	14.97	15.49	12.17
Lowest share price	14.38	14.71	16.75	10.32	10.91	14.05	15.68	14.81	14.04	14.51	11.01



OASIS CRESCENT GLOBAL MEDIUM EQUITY FUND

Statement of total return

For the year ended 31 March 2024

		31-Mar-24	31-Mar-23
	Notes	US\$	US\$
Income			
Net capital gains (losses)	4	1,863,824	(2,229,346)
Revenue	5	894,091	705,600
Expenses	6	(393,084)	(411,322)
Interest payable and similar charges	8	-	-
Net revenue before Taxation		501,007	294,278
Taxation	9	(9,986)	17,422
Net revenue after taxation		491,021	311,700
Total return before distributions		2,354,845	(1,917,646)
Distributions	10	(438,001)	(266,253)
Change in net assets attributable to unitholders from investment activities		1,916,844	(2,183,899)

Statement of change in net assets attributable to unit holders

For the year ended 31 March 2024

		31-Mar-24	31-Mar-23
		US\$	US\$
Opening net assets attributable to unitholders		28,188,385	26,985,646
Amounts receivable on issue of units on class switches		-	-
Amounts receivable on issue of units		2,341,521	4,530,253
Amounts payable on cancellation of units on class switches		-	-
Amounts payable on cancellation of units		(3,065,893)	(1,143,615)
		(724,372)	3,386,638
Dilution levy / adjustment		-	-
Stamp duty reserve tax		-	-
Change in net assets attributable to unitholders from investment activities		1,916,844	(2,183,899)
Retained distributions on accumulation units		-	-
Unclaimed distributions		-	-
Closing net assets attributable to unit holders		29,380,857	28,188,385

Balance sheet as at 31 March 2024

Assets	Notes	31-Mar-24	31-Mar-23
		US \$	US \$
Fixed assets			
Financial assets measured at fair value through profit or loss		28,400,539	27,154,575
Fixed income securities measured at fair value through profit or loss		650,209	-
Term deposits		-	-
Investments		29,050,748	27,154,575
Current assets			
Debtors	11	40,386	31,259
Cash and bank balances	12	592,846	1,133,167
Total Assets		29,683,980	28,319,001
Liabilities			
Creditors			
Distributions payable	10	87,182	55,939
Other creditors	13	215,941	74,677
Total Liabilities		303,123	130,616
Net assets attributable to unitholders		29,380,857	28,188,385


**OASIS CRESCENT GLOBAL MEDIUM EQUITY FUND
DISTRIBUTION TABLE**
For the year ended 31 March 2024

	Revenue	Equalisation	Distribution Paid / Accumulated 31 March 2024
Class A - Accumulation Shares (USD)			
Group 1	0,0304	-	0,0304
Group 2	0,0568	-0,0264	0,0304
Class A - Income Shares (USD)			
Group 1	0,0256	-	0,0256
Group 2	-0,0009	0,0265	0,0256
Class D - Accumulation Shares (USD)			
Group 1	0,0260	-	0,0260
Group 2	-0,0482	0,0482	-
Class D - Income Shares (USD)			
Group 1	0,0386	-	0,0386
Group 2	-0,0391	0,0777	0,0386
Class D - Income Shares (GBP)			
Group 1	0,0471	-	0,0471
Group 2	0,0120	0,0351	0,0471
Class E - Income Shares (USD)			
Group 1	0,0522	-	0,0522
Group 2	0,0337	0,0185	0,0522
Class E - Income Shares (GBP)			
Group 1	0,0683	-	0,0683
Group 2	0,0195	0,0488	0,0683
Class E - Accumulation Shares (USD)			
Group 1	0,0551	-	0,0551
Group 2	-	-	-
Class E - Accumulation Shares (GBP)			
Group 1	0,0589	-	0,0589
Group 2	-	-	-
Class F - Income Shares (GBP)			
Group 1	0,0421	-	0,0421
Group 2	0,0047	0,0374	0,0421
Class F - Accumulation Shares (GBP)			
Group 1	0,0643	-	0,0643
Group 2	-0,0980	0,1623	0,0643

*The above table discloses distributions for each class in their respective currency (Cents per share for USD and EUR classes and Pence per share for GBP classes).

Set of units which have undergone distribution at least once are termed as "Group 1" units whereas set of units which are yet to receive any kind of distribution are termed as "Group 2" units.



OASIS CRESCENT GLOBAL MEDIUM EQUITY FUND
DISTRIBUTION TABLE (Continued)
For the year ended 31 March 2024

	Revenue	Equalisation	Distribution Paid / Accumulated 31 December 2023
Class A - Accumulation Shares (USD)			
Group 1	0,0596	-	0,0596
Group 2	-0,0733	0,1329	0,0596
Class A - Income Shares (USD)			
Group 1	0,0565	-	0,0565
Group 2	-0,0106	0,0671	0,0565
Class D - Accumulation Shares (USD)			
Group 1	0,0256	-	0,0256
Group 2	-0,1544	0,1800	0,0256
Class D - Income Shares (USD)			
Group 1	0,0683	-	0,0683
Group 2	0,0072	0,0611	0,0683
Class D - Income Shares (GBP)			
Group 1	0,0826	-	0,0826
Group 2	-0,0303	0,1129	0,0826
Class E - Income Shares (USD)			
Group 1	0,0814	-	0,0814
Group 2	0,0107	0,0707	0,0814
Class E - Income Shares (GBP)			
Group 1	0,1054	-	0,1054
Group 2	-0,0040	0,1094	0,1054
Class E - Accumulation Shares (USD)			
Group 1	0,0854	-	0,0854
Group 2	-	-	-
Class E - Accumulation Shares (GBP)			
Group 1	0,0915	-	0,0915
Group 2	-	-	-
Class F - Income Shares (GBP)			
Group 1	0,0650	-	0,0650
Group 2	0,0071	0,0579	0,0650
Class F - Accumulation Shares (GBP)			
Group 1	0,0801	-	0,0801
Group 2	-0,1249	0,2050	0,0801

*The above table discloses distributions for each class in their respective currency (Cents per share for USD and EUR classes and Pence per share for GBP classes).



OASIS CRESCENT GLOBAL MEDIUM EQUITY FUND
DISTRIBUTION TABLE (Continued)
For the year ended 31 March 2024

	Revenue	Equalisation	Distribution Paid / Accumulated 30 September 2023
Class A - Accumulation Shares (USD)			
Group 1	0,0137	-	0,0137
Group 2	-0,0818	0,0955	0,0137
Class A - Income Shares (USD)			
Group 1	0,0147	-	0,0147
Group 2	-0,0085	0,0232	0,0147
Class D - Accumulation Shares (USD)			
Group 1	0,0244	-	0,0244
Group 2	-0,1000	0,1000	-
Class D - Income Shares (USD)			
Group 1	0,0278	-	0,0278
Group 2	-0,0291	0,0568	0,0278
Class D - Income Shares (GBP)			
Group 1	0,0351	-	0,0351
Group 2	0,0041	0,0310	0,0351
Class E - Income Shares (USD)			
Group 1	0,0411	-	0,0411
Group 2	0,0199	0,0212	0,0411
Class E - Income Shares (GBP)			
Group 1	0,0557	-	0,0557
Group 2	0,0045	0,0512	0,0557
Class E - Accumulation Shares (USD)			
Group 1	0,0437	-	0,0437
Group 2	-	-	-
Class E - Accumulation Shares (GBP)			
Group 1	0,0462	-	0,0462
Group 2	-	-	-
Class F - Income Shares (GBP)			
Group 1	0,0343	-	0,0343
Group 2	0,0194	0,0149	0,0343
Class F - Accumulation Shares (GBP)			
Group 1	0,0429	-	0,0429
Group 2	-0,0724	0,1154	0,0429

*The above table discloses distributions for each class in their respective currency (Cents per share for USD and EUR classes and Pence per share for GBP classes).



OASIS CRESCENT GLOBAL MEDIUM EQUITY FUND
DISTRIBUTION TABLE (Continued)
For the year ended 31 March 2024

	Revenue	Equalisation	Distribution Paid / Accumulated 30 June 2023
Class A - Accumulation Shares (USD)			
Group 1	0,0566	-	0,0566
Group 2	-0,0055	0,0621	0,0566
Class A - Income Shares (USD)			
Group 1	0,0547	-	0,0547
Group 2	-0,0061	0,0607	0,0547
Class D - Accumulation Shares (USD)			
Group 1	0,0705	-	0,0705
Group 2	-0,0563	0,0563	-
Class D - Income Shares (USD)			
Group 1	0,0666	-	0,0666
Group 2	0,0153	0,0513	0,0666
Class D - Income Shares (GBP)			
Group 1	0,0808	-	0,0808
Group 2	0,0010	0,0798	0,0808
Class E - Income Shares (USD)			
Group 1	0,0796	-	0,0796
Group 2	-0,0177	0,0973	0,0796
Class E - Income Shares (GBP)			
Group 1	0,1035	-	0,1035
Group 2	-0,0144	0,1179	0,1035
Class E - Accumulation Shares (USD)			
Group 1	0,0834	-	0,0834
Group 2	-	-	-
Class E - Accumulation Shares (GBP)			
Group 1	0,0885	-	0,0885
Group 2	-	-	-
Class F - Income Shares (GBP)			
Group 1	0,0638	-	0,0638
Group 2	0,0056	0,0582	0,0638
Class F - Accumulation Shares (GBP)			
Group 1	0,0877	-	0,0877
Group 2	0,0034	0,0843	0,0877

*The above table discloses distributions for each class in their respective currency (Cents per share for USD and EUR classes and Pence per share for GBP classes).

Set of units which have undergone distribution at least once are termed as "Group 1" units whereas set of units which are yet to receive any kind of distribution are termed as "Group 2" units.



OASIS CRESCENT GLOBAL SHORT-TERM INCOME FUND

As at 31 March 2024

FUND REVIEW

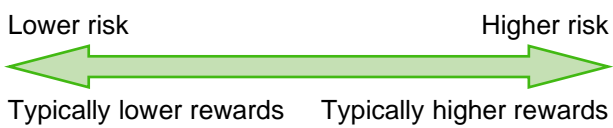
Investment Objective

The investment objective of the Fund is to provide monthly income. The Fund is actively managed in accordance with Shari'ah principles.

Investment Strategy

The Fund will invest at least 80% of its Net Asset Value globally in income yielding debt securities, including fixed and/or floating rate instruments including, but not limited to commercial paper, floating rate notes, certificates of deposits, freely transferable promissory notes and bonds (government and/or corporate). The debt securities invested in will have an average weighted maturity of less than 2 years. Debt securities may be investment grade, non-investment grade, and unrated.

Synthetic Risk and Reward Indicator (SRRI)



1	2	3	4	5	6	7
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The above risk indicator is based on the rate at which the value of the Fund has moved up and down in the past. The above indicator is based on historical data and may not be a reliable indication of the future risk profile of the Fund. The risk and reward category shown is not guaranteed and may shift over time. The lowest category does not mean 'risk free'.

Fund performance review

The Fund and its predecessor fund have delivered annualised return of 1.2% since inception and is positioned to deliver on its objective through the cycle. Performance data is shown after deduction of ongoing charges, portfolio transaction costs and taxes (where applicable). Non-permissible Income (NPI) is a payment out of scheme property which is due to the mandate compliance of the Fund. Returns in USD Net-of-Fees Gross of NPI since inception to 31 March 2024. NPI for the 12 months to March 2024 was 0.87%.

Crossholdings

This Fund does not hold shares in any other Funds of the ICVC.



OASIS CRESCENT GLOBAL SHORT-TERM INCOME FUND

FUND REVIEW (Continued)

Comparative Table

	Class A (US\$) Shares (Dist)	Class C (US\$) Shares (Dist)	Class F (GBP) Shares (Dist)	Class F (GBP) Shares (Acc)	Class F (US\$) Shares (Dist)	Class F (US\$) Shares (Acc)	Class E (US\$) Shares (Dist)	Class C (US\$) Shares (Acc)	Class C (US\$) Shares (Acc)	Class C (GBP) Shares (Dist)
	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$
Change in net assets value per share										
Opening net asset value per share	0.93	0.93	0.77	0.86	0.93	1.07	0.93	1.17	0.84	0.77
Return before operating charges*	0.04	0.03	0.01	-0.12	0.03	-0.02	0.04	-0.05	-0.11	0.02
Operating charges	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.01	-0.00
Return after operating charges*	0.04	0.03	0.01	-0.12	0.03	-0.02	0.04	-0.05	-0.12	0.02
Distributions on income shares	-0.03	-0.03	-0.03	-	-0.03	-	-0.03	-	-	-0.04
Retained distributions on accumulation shares	-	-	-	0.14	-	0.06	-	0.10	0.13	-
Closing net asset value per share	0.94	0.93	0.75	0.88	0.93	1.11	0.94	1.22	0.85	0.75
* after direct transaction costs of:	-	-	-	-	-	-	-	-	-	-
Performance										
Return after operating charges %	4.3	3.2	1.3	-14.0	3.2	-2.0	4.3	-4.2	-13.7	2.6
Other information										
Closing net asset value (\$'000)	1,160	9,414	1,231	278	1	2	7,925	335	5	942
Closing number of shares	1,240,051	10,128,394	1,636,844	316,980	1,192	1,920	8,466,877	274,308	6,386	1,247,718
Operating charges (% of average NAV)	0.00%	0.00%	-0.01%	-0.01%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Direct transaction costs (% of average NAV)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Prices										
Highest share price	0.94	0.93	0.78	0.90	0.94	1.11	0.94	1.22	0.87	0.78
Lowest share price	0.93	0.92	0.73	0.82	0.92	1.07	0.93	1.17	0.80	0.73


OASIS CRESCENT GLOBAL SHORT-TERM INCOME FUND
FUND REVIEW (Continued)
Comparative Table (Continued)

	Class A (US\$) Shares (Dist)	Class C (US\$) Shares (Dist)	Class F (GBP) Shares (Dist)	Class F (GBP) Shares (Acc)	Class F (US\$) Shares (Dist)	Class F (US\$) Shares (Acc)	Class E (US\$) Shares (Dist)	Class C (US\$) Shares (Acc)	Class C (US\$) Shares (Acc)	Class C (GBP) Shares (Dist)
	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$
Change in net assets value per share										
Opening/Take-on net asset value per share	0.97	0.96	0.75	0.83	0.96	1.09	0.97	1.19	0.80	0.75
Return before operating charges*	-0.02	-0.01	0.04	-0.08	-0.01	-0.06	-0.02	-0.07	-0.05	0.04
Operating charges	-0.00	-0.00	-0.00	-0.02	-0.00	-0.01	-0.00	-0.01	-0.00	-0.00
Return after operating charges*	-0.02	-0.01	0.04	-0.10	-0.01	-0.07	-0.02	-0.08	-0.05	0.04
Distributions on income shares	-0.02	-0.02	-0.02	-	-0.02	-	-0.02	-	-	-0.02
Retained distributions on accumulation shares	-	-	-	0.13	-	0.05	-	0.06	0.09	-
Closing net asset value per share	0.93	0.93	0.77	0.86	0.93	1.07	0.93	1.17	0.84	0.77
* after direct transaction costs of:	-	-	-	-	-	-	-	-	-	-
Performance										
Return after operating charges %	-2.1	-1.0	5.3	-12.1	-1.0	-6.2	-2.1	-6.4	-5.8	5.3
Other information										
Closing net asset value (\$'000)	1,119	8,963	1,167	218	1	1	7,531	316	5	949
Closing number of shares	1,199,369	9,673,667	1,522,029	251,719	1,153	1,000	8,071,604	269,677	6,386	1,233,703
Operating charges (% of average NAV)	-0.01%	0.00%	-0.01%	-0.01%	0.00%	0.00%	-0.01%	0.00%	0.00%	0.00%
Direct transaction costs (% of average NAV)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Prices										
Highest share price	0.97	0.96	0.88	0.98	0.96	1.09	0.97	1.19	0.95	0.88
Lowest share price	0.92	0.92	0.75	0.83	0.92	1.05	0.92	1.14	0.80	0.75



OASIS CRESCENT GLOBAL SHORT-TERM INCOME FUND

FUND REVIEW (Continued)

Comparative Table (Continued)

	Class A (US\$) Shares (Dist)	Class C (US\$) Shares (Dist)	Class F (GBP) Shares (Dist)	Class F (GBP) Shares (Acc)	Class F (US\$) Shares (Dist)	Class F (US\$) Shares (Acc)	Class E (US\$) Shares (Dist)	Class C (US\$) Shares (Acc)	Class C (US\$) Shares (Acc)	Class C (GBP) Shares (Dist)
	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$
Change in net assets value per share										
Opening/Take-on net asset value per share	0.99	0.98	0.73	0.79	0.98	1.09	0.99	1.19	0.76	0.73
Return before operating charges*	-0.02	-0.01	0.02	0.04	-0.02	-0.00	-0.02	-0.01	-0.00	0.03
Operating charges	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00
Return after operating charges*	-0.02	-0.01	0.02	0.04	-0.02	-0.00	-0.02	-0.01	-0.00	0.03
Distributions on income shares	-	-0.01	-	-0.02	-	-0.02	-	-0.02	-0.02	-0.01
Retained distributions on accumulation shares	-	-	-	0.02	-	0.02	-	0.03	0.06	-
Closing net asset value per share	0.97	0.96	0.75	0.83	0.96	1.09	0.97	1.19	0.80	0.75
* after direct transaction costs of:	-	-	-	-	-	-	-	-	-	-
Performance										
Return after operating charges %	-2.0	-1.0	2.7	4.5	-2.0	-0.4	-2.0	-0.6	-0.2	4.1
Other information										
Closing net asset value (\$'000)	1,138	9,025	928	917	1	1	7,350	321	5	951
Closing number of shares	1,174,682	9,379,072	1,240,181	1,111,114	1,130	1,000	7,584,872	269,677	6,386	1,266,878
Operating charges (% of average NAV)	0.00%	0.00%	-0.01%	-0.01%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Direct transaction costs (% of average NAV)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Prices										
Highest share price	0.99	0.99	0.75	0.83	0.99	1.10	0.99	1.20	0.80	0.76
Lowest share price	0.97	0.96	0.71	0.77	0.96	1.09	0.97	1.18	0.74	0.71



OASIS CRESCENT GLOBAL SHORT-TERM INCOME FUND

Statement of total return

For the year ended 31 March 2024

		31-Mar-24	31-Mar-23
	Notes	US\$	US\$
Income			
Net capital gains (losses)	4	60,568	(838,834)
Revenue	5	966,402	629,816
Expenses	6	(202,013)	(121,961)
Interest Payable and Similar Charges	8	-	-
Net Revenue before taxation		764,389	507,855
Taxation	9	(8,132)	(7,672)
Net revenue after taxation		756,257	500,183
Total return before distributions		816,825	(338,651)
Distributions	10	(725,296)	(473,553)
Change in net assets attributable to unitholders from investment activities		91,529	(812,204)

Statement of change in net assets attributable to unit holders

For the year ended 31 March 2024

		31-Mar-24	31-Mar-23
		US\$	US \$
Opening net assets attributable to unitholders		20,819,501	21,515,699
Amounts receivable on issue of units on class switches		-	-
Amounts receivable on issue of units		3,122,588	3,650,970
Amounts payable on cancellation of units on class switches		-	-
Amounts payable on cancellation of units		(2,094,466)	(3,534,964)
		1,028,122	116,006
Dilution levy / adjustment		-	-
Stamp duty reserve tax		-	-
Change in net assets attributable to unitholders from investment activities		91,529	(812,204)
Retained distributions on accumulation units		-	-
Unclaimed distributions		-	-
Closing net assets attributable to unit holders		21,939,152	20,819,501

Balance sheet as at 31 March 2024

Assets	Notes	31-Mar-24	31-Mar-23
		US \$	US \$
Fixed assets			
Financial assets measured at fair value through profit or loss		-	-
Fixed income securities measured at fair value through profit or loss		4,883,494	6,533,088
Term deposits		14,756,686	12,945,954
Investments		19,640,180	19,479,042
Current assets			
Debtors	11	1,026,271	684,114
Cash and bank balances	12	1,455,921	763,618
Total Assets		22,122,372	20,926,774
Liabilities			
Creditors			
Distributions payable	10	63,973	53,990
Other creditors	13	119,247	53,283
Total Liabilities		183,220	107,273
Net assets attributable to unitholders		21,939,152	20,819,501



OASIS CRESCENT GLOBAL SHORT-TERM INCOME FUND
DISTRIBUTION TABLE
For the year ended 31 March 2024

	Revenue	Equalisation	Distribution Paid / Accumulated 31 March 2024
Class A - Income Shares (USD)			
Group 1	0,0027	-	0,0027
Group 2	0,0026	0,0001	0,0027
Class C - Accumulation Shares (USD)			
Group 1	0,0038	-	0,0038
Group 2	-	-	-
Class C - Income Shares (USD)			
Group 1	0,0029	-	0,0029
Group 2	0,0015	0,0014	0,0029
Class C - Income Shares (GBP)			
Group 1	0,0024	-	0,0024
Group 2	0,0023	0,0001	0,0024
Class C - Accumulation Shares (GBP)			
Group 1	0,0034	-	0,0034
Group 2	-	-	-
Class E - Income Shares (USD)			
Group 1	0,0027	-	0,0027
Group 2	0,0025	0,0002	0,0027
Class F - Accumulation Shares (GBP)			
Group 1	0,0032	-	0,0032
Group 2	-0,0266	0,0298	0,0032
Class F - Income Shares (GBP)			
Group 1	0,0021	-	0,0021
Group 2	0,0010	0,0011	0,0021
Class F - Accumulation Shares (USD)			
Group 1	0,0032	-	0,0032
Group 2	-	-	-
Class F - Income Shares (USD)			
Group 1	0,0027	-	0,0027
Group 2	0,0027	-	0,0027

*The above table discloses distributions for each class in their respective currency (Cents per share for USD and EUR classes and Pence per share for GBP classes).

Set of units which have undergone distribution at least once are termed as "Group 1" units whereas set of units which are yet to receive any kind of distribution are termed as "Group 2" units.



OASIS CRESCENT GLOBAL SHORT-TERM INCOME FUND
DISTRIBUTION TABLE (Continued)
For the year ended 31 March 2024

	Revenue	Equalisation	Distribution Paid / Accumulated 29 February 2024
Class A - Income Shares (USD)			
Group 1	0,0026	-	0,0026
Group 2	0,0025	0,0001	0,0026
Class C - Accumulation Shares (USD)			
Group 1	0,0036	-	0,0036
Group 2	-	-	-
Class C - Income Shares (USD)			
Group 1	0,0028	-	0,0028
Group 2	0,0027	0,0001	0,0028
Class C - Income Shares (GBP)			
Group 1	0,0023	-	0,0023
Group 2	0,0022	0,0001	0,0023
Class C - Accumulation Shares (GBP)			
Group 1	0,0032	-	0,0032
Group 2	-	-	-
Class E - Income Shares (USD)			
Group 1	0,0026	-	0,0026
Group 2	0,0025	0,0001	0,0026
Class F - Accumulation Shares (GBP)			
Group 1	-	-	-
Group 2	-0,0324	0,0321	-0,0003
Class F - Income Shares (GBP)			
Group 1	0,0021	-	0,0021
Group 2	0,0011	0,0010	0,0021
Class F - Accumulation Shares (USD)			
Group 1	0,0030	-	0,0030
Group 2	-	-	-
Class F - Income Shares (USD)			
Group 1	0,0026	-	0,0026
Group 2	0,0026	-	0,0026

*The above table discloses distributions for each class in their respective currency (Cents per share for USD and EUR classes and Pence per share for GBP classes).



OASIS CRESCENT GLOBAL SHORT-TERM INCOME FUND
DISTRIBUTION TABLE (Continued)
For the year ended 31 March 2024

	Revenue	Equalisation	Distribution Paid / Accumulated 31 January 2024
Class A - Income Shares (USD)			
Group 1	0,0028	-	0,0028
Group 2	0,0028	-	0,0028
Class C - Accumulation Shares (USD)			
Group 1	0,0039	-	0,0039
Group 2	-	-	-
Class C - Income Shares (USD)			
Group 1	0,0030	-	0,0030
Group 2	0,0024	0,0006	0,0030
Class C - Income Shares (GBP)			
Group 1	0,0024	-	0,0024
Group 2	0,0024	-	0,0024
Class C - Accumulation Shares (GBP)			
Group 1	0,0035	-	0,0035
Group 2	-	-	-
Class E - Income Shares (USD)			
Group 1	0,0028	-	0,0028
Group 2	0,0027	0,0001	0,0028
Class F - Accumulation Shares (GBP)			
Group 1	-	-	-
Group 2	-0,0334	0,0276	-0,0058
Class F - Income Shares (GBP)			
Group 1	0,0022	-	0,0022
Group 2	0,0021	0,0001	0,0022
Class F - Accumulation Shares (USD)			
Group 1	0,0033	-	0,0033
Group 2	-	-	-
Class F - Income Shares (USD)			
Group 1	0,0029	-	0,0029
Group 2	0,0029	-	0,0029

*The above table discloses distributions for each class in their respective currency (Cents per share for USD and EUR classes and Pence per share for GBP classes).



OASIS CRESCENT GLOBAL SHORT-TERM INCOME FUND
DISTRIBUTION TABLE (Continued)
For the year ended 31 March 2024

	Revenue	Equalisation	Distribution Paid / Accumulated 31 December 2023
Class A - Income Shares (USD)			
Group 1	0,0032	-	0,0032
Group 2	0,0030	0,0002	0,0032
Class C - Accumulation Shares (USD)			
Group 1	0,0045	-	0,0045
Group 2	-	-	-
Class C - Income Shares (USD)			
Group 1	0,0034	-	0,0034
Group 2	0,0032	0,0002	0,0034
Class C - Income Shares (GBP)			
Group 1	0,0028	-	0,0028
Group 2	0,0008	0,0020	0,0028
Class C - Accumulation Shares (GBP)			
Group 1	0,0040	-	0,0040
Group 2	-	-	-
Class E - Income Shares (USD)			
Group 1	0,0032	-	0,0032
Group 2	0,0031	0,0001	0,0032
Class F - Accumulation Shares (GBP)			
Group 1	0,0028	-	0,0028
Group 2	-0,0222	0,0250	0,0028
Class F - Income Shares (GBP)			
Group 1	0,0026	-	0,0026
Group 2	0,0007	0,0019	0,0026
Class F - Accumulation Shares (USD)			
Group 1	0,0037	-	0,0037
Group 2	-	-	-
Class F - Income Shares (USD)			
Group 1	0,0032	-	0,0032
Group 2	0,0032	-	0,0032

*The above table discloses distributions for each class in their respective currency (Cents per share for USD and EUR classes and Pence per share for GBP classes).



OASIS CRESCENT GLOBAL SHORT-TERM INCOME FUND
DISTRIBUTION TABLE (Continued)
For the year ended 31 March 2024

	Revenue	Equalisation	Distribution Paid / Accumulated 30 November 2023
Class A - Income Shares (USD)			
Group 1	0,0028	-	0,0028
Group 2	0,0027	0,0001	0,0028
Class C - Accumulation Shares (USD)			
Group 1	0,0039	-	0,0039
Group 2	-	-	-
Class C - Income Shares (USD)			
Group 1	0,0030	-	0,0030
Group 2	0,0025	0,0005	0,0030
Class C - Income Shares (GBP)			
Group 1	0,0024	-	0,0024
Group 2	-0,0019	0,0019	-
Class C - Accumulation Shares (GBP)			
Group 1	0,0034	-	0,0034
Group 2	-	-	-
Class E - Income Shares (USD)			
Group 1	0,0028	-	0,0028
Group 2	0,0027	0,0001	0,0028
Class F - Accumulation Shares (GBP)			
Group 1	0,0079	-	0,0079
Group 2	-0,0127	0,0206	0,0079
Class F - Income Shares (GBP)			
Group 1	0,0023	-	0,0023
Group 2	0,0020	0,0003	0,0023
Class F - Accumulation Shares (USD)			
Group 1	0,0032	-	0,0032
Group 2	-	-	-
Class F - Income Shares (USD)			
Group 1	0,0027	-	0,0027
Group 2	0,0027	-	0,0027

*The above table discloses distributions for each class in their respective currency (Cents per share for USD and EUR classes and Pence per share for GBP classes).



OASIS CRESCENT GLOBAL SHORT-TERM INCOME FUND
DISTRIBUTION TABLE (Continued)
For the year ended 31 March 2024

	Revenue	Equalisation	Distribution Paid / Accumulated 31 October 2023
Class A - Income Shares (USD)			
Group 1	0,0029	-	0,0029
Group 2	0,0029	-	0,0029
Class C - Accumulation Shares (USD)			
Group 1	0,0041	-	0,0041
Group 2	-	-	-
Class C - Income Shares (USD)			
Group 1	0,0032	-	0,0032
Group 2	0,0022	0,0010	0,0032
Class C - Income Shares (GBP)			
Group 1	0,0027	-	0,0027
Group 2	-	-	-
Class C - Accumulation Shares (GBP)			
Group 1	0,0036	-	0,0036
Group 2	-	-	-
Class E - Income Shares (USD)			
Group 1	0,0029	-	0,0029
Group 2	0,0028	0,0001	0,0029
Class F - Accumulation Shares (GBP)			
Group 1	0,0090	-	0,0090
Group 2	-0,0094	0,0184	0,0090
Class F - Income Shares (GBP)			
Group 1	0,0025	-	0,0025
Group 2	0,0024	0,0001	0,0025
Class F - Accumulation Shares (USD)			
Group 1	0,0113	-	0,0113
Group 2	-0,0055	0,0168	0,0113
Class F - Income Shares (USD)			
Group 1	0,0029	-	0,0029
Group 2	0,0029	-	0,0029

*The above table discloses distributions for each class in their respective currency (Cents per share for USD and EUR classes and Pence per share for GBP classes).



OASIS CRESCENT GLOBAL SHORT-TERM INCOME FUND
DISTRIBUTION TABLE (Continued)
For the year ended 31 March 2024

	Revenue	Equalisation	Distribution Paid / Accumulated 30 September 2023
Class A - Income Shares (USD)			
Group 1	0,0026	-	0,0026
Group 2	0,0025	0,0001	0,0026
Class C - Accumulation Shares (USD)			
Group 1	0,0039	-	0,0039
Group 2	-0,0150	0,0189	0,0039
Class C - Income Shares (USD)			
Group 1	0,0028	-	0,0028
Group 2	0,0008	0,0020	0,0028
Class C - Income Shares (GBP)			
Group 1	0,0024	-	0,0024
Group 2	0,0023	0,0001	0,0024
Class C - Accumulation Shares (GBP)			
Group 1	0,0032	-	0,0032
Group 2	-	-	-
Class E - Income Shares (USD)			
Group 1	0,0026	-	0,0026
Group 2	0,0025	0,0001	0,0026
Class F - Accumulation Shares (GBP)			
Group 1	0,0030	-	0,0030
Group 2	-0,0129	0,0159	0,0030
Class F - Income Shares (GBP)			
Group 1	0,0022	-	0,0022
Group 2	0,0028	-0,0006	0,0022
Class F - Accumulation Shares (USD)			
Group 1	0,0030	-	0,0030
Group 2	-	-	-
Class F - Income Shares (USD)			
Group 1	0,0026	-	0,0026
Group 2	0,0026	-	0,0026

*The above table discloses distributions for each class in their respective currency (Cents per share for USD and EUR classes and Pence per share for GBP classes).



OASIS CRESCENT GLOBAL SHORT-TERM INCOME FUND
DISTRIBUTION TABLE (Continued)
For the year ended 31 March 2024

	Revenue	Equalisation	Distribution Paid / Accumulated 31 August 2023
Class A - Income Shares (USD)			
Group 1	0,0023	-	0,0023
Group 2	0,0024	-0,0001	0,0023
Class C - Accumulation Shares (USD)			
Group 1	0,0032	-	0,0032
Group 2	-	-	-
Class C - Income Shares (USD)			
Group 1	0,0025	-	0,0025
Group 2	0,0040	-0,0015	0,0025
Class C - Income Shares (GBP)			
Group 1	0,0020	-	0,0020
Group 2	0,0001	-0,0001	-
Class C - Accumulation Shares (GBP)			
Group 1	0,0028	-	0,0028
Group 2	-	-	-
Class E - Income Shares (USD)			
Group 1	0,0023	-	0,0023
Group 2	0,0024	-0,0001	0,0023
Class F - Accumulation Shares (GBP)			
Group 1	0,0019	-	0,0019
Group 2	-0,0097	0,0116	0,0019
Class F - Income Shares (GBP)			
Group 1	0,0018	-	0,0018
Group 2	0,0026	-0,0008	0,0018
Class F - Accumulation Shares (USD)			
Group 1	0,0026	-	0,0026
Group 2	-	-	-
Class F - Income Shares (USD)			
Group 1	0,0022	-	0,0022
Group 2	0,0022	-	0,0022

*The above table discloses distributions for each class in their respective currency (Cents per share for USD and EUR classes and Pence per share for GBP classes).



OASIS CRESCENT GLOBAL SHORT-TERM INCOME FUND
DISTRIBUTION TABLE (Continued)
For the year ended 31 March 2024

	Revenue	Equalisation	Distribution Paid / Accumulated 31 July 2023
Class A - Income Shares (USD)			
Group 1	0,0030	-	0,0030
Group 2	0,0028	0,0002	0,0030
Class C - Accumulation Shares (USD)			
Group 1	0,0041	-	0,0041
Group 2	-	-	-
Class C - Income Shares (USD)			
Group 1	0,0032	-	0,0032
Group 2	0,0009	0,0023	0,0032
Class C - Income Shares (GBP)			
Group 1	0,0026	-	0,0026
Group 2	-0,0003	0,0003	-
Class C - Accumulation Shares (GBP)			
Group 1	0,0036	-	0,0036
Group 2	-	-	-
Class E - Income Shares (USD)			
Group 1	0,0030	-	0,0030
Group 2	0,0020	0,0010	0,0030
Class F - Accumulation Shares (GBP)			
Group 1	0,0033	-	0,0033
Group 2	-0,0056	0,0089	0,0033
Class F - Income Shares (GBP)			
Group 1	0,0024	-	0,0024
Group 2	0,0016	0,0008	0,0024
Class F - Accumulation Shares (USD)			
Group 1	0,0034	-	0,0034
Group 2	-	-	-
Class F - Income Shares (USD)			
Group 1	0,0029	-	0,0029
Group 2	0,0029	-	0,0029

*The above table discloses distributions for each class in their respective currency (Cents per share for USD and EUR classes and Pence per share for GBP classes).



OASIS CRESCENT GLOBAL SHORT-TERM INCOME FUND
DISTRIBUTION TABLE (Continued)
For the year ended 31 March 2024

	Revenue	Equalisation	Distribution Paid / Accumulated 30 June 2023
Class A - Income Shares (USD)			
Group 1	0,0025	-	0,0025
Group 2	0,0024	0,0001	0,0025
Class C - Accumulation Shares (USD)			
Group 1	0,0035	-	0,0035
Group 2	-	-	-
Class C - Income Shares (USD)			
Group 1	0,0027	-	0,0027
Group 2	0,0026	0,0001	0,0027
Class C - Income Shares (GBP)			
Group 1	0,0022	-	0,0022
Group 2	0,0022	-	0,0022
Class C - Accumulation Shares (GBP)			
Group 1	0,0031	-	0,0031
Group 2	-	-	-
Class E - Income Shares (USD)			
Group 1	0,0025	-	0,0025
Group 2	0,0025	-	0,0025
Class F - Accumulation Shares (GBP)			
Group 1	0,0029	-	0,0029
Group 2	0,0027	0,0002	0,0029
Class F - Income Shares (GBP)			
Group 1	0,0021	-	0,0021
Group 2	0,0010	0,0010	0,0021
Class F - Accumulation Shares (USD)			
Group 1	0,0030	-	0,0030
Group 2	-	-	-
Class F - Income Shares (USD)			
Group 1	0,0025	-	0,0025
Group 2	0,0025	-	0,0025

*The above table discloses distributions for each class in their respective currency (Cents per share for USD classes and Pence per share for GBP classes).



OASIS CRESCENT GLOBAL SHORT-TERM INCOME FUND
DISTRIBUTION TABLE (Continued)
For the year ended 31 March 2024

	Revenue	Equalisation	Distribution Paid / Accumulated 31 May 2023
Class A - Income Shares (USD)			
Group 1	0,0019	-	0,0019
Group 2	0,0019	-	0,0019
Class C - Accumulation Shares (USD)			
Group 1	0,0027	-	0,0027
Group 2	-	-	-
Class C - Income Shares (USD)			
Group 1	0,0021	-	0,0021
Group 2	-0,0003	0,0024	0,0021
Class C - Income Shares (GBP)			
Group 1	0,0018	-	0,0018
Group 2	0,0017	0,0001	0,0018
Class C - Accumulation Shares (GBP)			
Group 1	0,0024	-	0,0024
Group 2	-	-	-
Class E - Income Shares (USD)			
Group 1	0,0019	-	0,0019
Group 2	0,0006	0,0013	0,0019
Class F - Accumulation Shares (GBP)			
Group 1	0,0021	-	0,0021
Group 2	-0,0010	0,0031	0,0021
Class F - Income Shares (GBP)			
Group 1	0,0016	-	0,0016
Group 2	0,0011	0,0004	0,0016
Class F - Accumulation Shares (USD)			
Group 1	0,0021	-	0,0021
Group 2	-	-	-
Class F - Income Shares (USD)			
Group 1	0,0018	-	0,0018
Group 2	0,0018	-	0,0018

*The above table discloses distributions for each class in their respective currency (Cents per share for USD and EUR classes and Pence per share for GBP classes).



OASIS CRESCENT GLOBAL SHORT-TERM INCOME FUND
DISTRIBUTION TABLE (Continued)
For the year ended 31 March 2024

	Revenue	Equalisation	Distribution Paid / Accumulated 30 April 2023
Class A - Income Shares (USD)			
Group 1	0,0021	-	0,0021
Group 2	0,0019	0,0002	0,0021
Class C - Accumulation Shares (USD)			
Group 1	0,0030	-	0,0030
Group 2	-	-	-
Class C - Income Shares (USD)			
Group 1	0,0024	-	0,0024
Group 2	0,0022	0,0002	0,0024
Class C - Income Shares (GBP)			
Group 1	0,0019	-	0,0019
Group 2	0,0018	0,0001	0,0019
Class C - Accumulation Shares (GBP)			
Group 1	0,0026	-	0,0026
Group 2	-	-	-
Class E - Income Shares (USD)			
Group 1	0,0021	-	0,0021
Group 2	0,0020	0,0001	0,0021
Class F - Accumulation Shares (GBP)			
Group 1	0,0024	-	0,0024
Group 2	0,0019	0,0005	0,0024
Class F - Income Shares (GBP)			
Group 1	0,0017	-	0,0017
Group 2	0,0014	0,0003	0,0017
Class F - Accumulation Shares (USD)			
Group 1	0,0024	-	0,0024
Group 2	-	-	-
Class F - Income Shares (USD)			
Group 1	0,0021	-	0,0021
Group 2	0,0021	-	0,0021

*The above table discloses distributions for each class in their respective currency (Cents per share for USD and EUR classes and Pence per share for GBP classes).

Set of units which have undergone distribution at least once are termed as "Group 1" units whereas set of units which are yet to receive any kind of distribution are termed as "Group 2" units.



OASIS CRESCENT GLOBAL SHORT-TERM INCOME FUND

Portfolio Statement as at 31 March 2024

Portfolio of Investments	Currency	Shares held	Market Value	Market Value	Market Value	% of Total	% of Total
			(Local Currency)	(US\$) 31-Mar-24	(US\$) 31-Mar-23	Net Assets 31-Mar-24	Net Assets 31-Mar-23
LONG TERM INCOME				2,882,490	4,536,296	13.14	21.79
SUPRANATIONAL							
ARAMCO 2024	USD	500,000	493,600	493,600	476,120	2.25	2.29
IDB TRUST SERVICES LTD 2024	USD	800,000	798,256	798,256	776,480	3.64	3.73
SOVEREIGN							
CBB INTL SUKUK PRGM SPC 2024	USD	546,000	544,586	544,586	549,620	2.48	2.64
HM TREASURY UK SUKUK 2026	GBP	500,000	458,420	578,813	554,260	2.64	2.66
STATE OWNED ENTERPRISES & CORPORATE							
DP WORLD CRESCENT LTD 2023	USD	-	-	-	1,727,366	-	8.30
NCB TIER 1 SUKUK LTD	USD	500,000	467,235	467,235	452,450	2.13	2.17
SHORT TERM INCOME				16,757,690	14,942,746	76.38	71.77
SUPRANATIONAL							
INTERNATIONAL ISLAMIC LIQUIDITY MANAGEMENT 2 SA 10/2023	USD	-	-	-	797,016	-	3.83
INTERNATIONAL ISLAMIC LIQUIDITY MANAGEMENT 2 SA 05/2023	USD	-	-	-	400,004	-	1.92
INTERNATIONAL ISLAMIC LIQUIDITY MANAGEMENT 2 SA 06/2023	USD	-	-	-	400,092	-	1.92
INTERNATIONAL ISLAMIC LIQUIDITY MANAGEMENT 2 SA 08/2023/	USD	-	-	-	399,680	-	1.92
INTERNATIONAL ISLAMIC LIQUIDITY MANAGEMENT 2 SA 05/2024	USD	400,000	400,020	400,020	-	1.82	-
INTERNATIONAL ISLAMIC LIQUIDITY MANAGEMENT 2 SA 06/2024	USD	400,000	399,928	399,928	-	1.82	-
INTERNATIONAL ISLAMIC LIQUIDITY MANAGEMENT 2 SA 08/2024	USD	400,000	399,720	399,720	-	1.82	-
INTERNATIONAL ISLAMIC LIQUIDITY MANAGEMENT 2 SA 10/2024	USD	800,000	801,336	801,336	-	3.65	-
STATE OWNED ENTERPRISES & CORPORATE							
AL RAYAN BANK	USD	2,946,050	2,946,050	2,998,042	3,056,210	13.67	14.68
ABSA BANK	ZAR	19,644,268	19,644,268	1,037,721	899,283	4.73	4.32
BANK OF LONDON AND THE MIDDLE EAST PLC	USD	2,550,000	2,550,000	2,550,000	-	11.62	-
BARCLAYS PLC	USD	1,593,361	1,593,361	1,593,361	2,706,992	7.26	13.00
QATAR ISLAMIC BANK	USD	2,661,733	2,661,733	2,661,733	3,168,824	12.13	15.22
QATAR NATIONAL BANK	USD	3,805,526	3,805,526	3,915,829	3,114,645	17.85	14.96
TOTAL INVESTMENTS				19,640,180	19,479,042	89.52	93.56
CASH				1,455,921	763,622	6.64	3.67
TOTAL PORTFOLIO HOLDINGS				21,096,101	20,242,665		
OTHER NET ASSETS (LIABILITIES)				843,051	576,837	3.84	2.77
NET ASSET VALUE				21,939,152	20,819,501	100.00	100.00



OASIS CRESCENT VARIABLE FUND

As at 31 March 2024

FUND REVIEW

Investment Objective

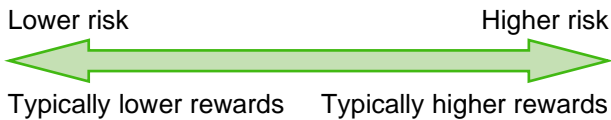
The objective of the Fund is to achieve real growth of capital and income for investors (net of fees) over ten year rolling periods in excess of the Consumer Price Index (CPI) rate of the OECD countries + 0.7%. The Fund is actively managed in accordance with Shari'ah principles.

Investment Strategy

The Fund targets a return in excess of the Consumer Price Index (CPI) rate of the OECD countries (OEOTGABM Index) + 0.7% (the Benchmark). The Fund is actively managed and the Investment Manager is not constrained by the Benchmark or any other benchmark in the selection of the investments for the Fund.

The Fund is a multi-asset fund which aims to achieve its Investment Objective by investing globally in equity securities, fixed income securities, debt securities, indirect exposure to property, indirect exposure to commodities and cash or cash equivalents. The Fund may obtain exposure to these investments directly or indirectly, and the Fund may be invested up to 100% in other collective investment schemes.

Synthetic Risk and Reward Indicator (SRRI)



1	2	3	4	5	6	7
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The above risk indicator is based on the rate at which the value of the Fund has moved up and down in the past. The above indicator is based on historical data and may not be a reliable indication of the future risk profile of the Fund. The risk and reward category shown is not guaranteed and may shift over time. The lowest category does not mean 'risk free'.

Fund performance review

The Fund and its predecessor fund have delivered annualised return of 1.2% since inception and is positioned to deliver on its objective through the cycle. Performance data is shown after deduction of ongoing charges, portfolio transaction costs and taxes (where applicable). Non-permissible Income (NPI) is a payment out of scheme property which is due to the mandate compliance of the Fund. Returns in GBP, Net-of-Fees, Gross of NPI since inception to 31 March 2024. NPI for the 12 months to March 2024 was 0.36%.

Crossholdings

This Fund holds the following shares in other Funds of the ICVC:

Security	Number of units	Value of units (Base Currency)
Oasis Crescent Global Equity Fund GBP Class C Shares (Dist)	44,589	1,381,023
Oasis Crescent Global Income Fund GBP Class C Shares (Dist)	17,519	141,540
Oasis Crescent Global Property Equity Fund GBP Class C Shares (Dist)	43,142	302,142
Oasis Crescent Global Short Term Income Fund GBP Class C Shares (Dist)	103,731	78,462



OASIS CRESCENT VARIABLE FUND
FUND REVIEW (Continued)
Comparative Table

	Class E (GBP) Shares (Dist)	Class F (GBP) Shares (Dist)	Class F (GBP) Shares (Acc)	Class B (GBP) Shares (Dist)	Class C (GBP) Shares (Dist)	Class B (GBP) Shares (Acc)	Class A (GBP) Shares (Dist)	Class A (GBP) Shares (Acc)
	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$
Change in net assets value per share								
Opening net asset value per share	9.97	9.97	10.65	10.03	10.04	10.74	9.80	10.06
Return before operating charges*	0.62	0.66	0.30	0.57	0.58	0.21	0.57	0.52
Operating charges	-0.15	-0.17	-0.16	-0.12	-0.04	-0.13	-0.22	-0.23
Return after operating charges*	0.47	0.49	0.14	0.45	0.54	0.08	0.35	0.29
Distributions on income shares	-0.18	-0.20	-	-0.16	-0.24	-	-0.07	-
Retained distributions on accumulation shares	-	-	0.35	-	-	0.41	-	0.08
Closing net asset value per share	10.26	10.26	11.14	10.32	10.34	11.23	10.08	10.43
* after direct transaction costs of:	-	-	-	-	-	-	-	-
Performance								
Return after operating charges %	4.7	4.9	1.4	4.5	5.4	0.7	3.6	2.9
Other information								
Closing net asset value (\$'000)	2,185	278	1,037	15	2,558	15	963	20
Closing number of shares	212,917	27,126	93,146	1,434	247,451	1,320	95,512	1,927
Operating charges (% of average NAV)	-0.01%	-0.01%	-0.01%	-0.01%	0.00%	-0.01%	-0.02%	-0.02%
Direct transaction costs (% of average NAV)	-0.02%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Prices								
Highest share price	10.28	10.28	11.14	10.34	10.38	11.23	10.08	10.43
Lowest share price	9.39	9.39	10.12	9.45	9.47	10.21	9.22	9.51



OASIS CRESCENT VARIABLE FUND
FUND REVIEW (Continued)
Comparative Table (Continued)

	Class E (GBP) Shares (Dist)	Class F (GBP) Shares (Dist)	Class F (GBP) Shares (Acc)	Class B (GBP) Shares (Dist)	Class C (GBP) Shares (Dist)	Class B (GBP) Shares (Acc)	Class A (GBP) Shares (Dist)	Class A (GBP) Shares (Acc)
	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$
Change in net assets value per share								
Opening net asset value per share	10,58	10,58	11,15	10,64	10,66	11,25	10,40	10,64
Return before operating charges*	-0,33	-0,32	-0,50	-0,33	-0,35	-0,59	-0,31	-0,33
Operating charges	-0,14	-0,15	-0,15	-0,15	-0,05	-0,16	-0,25	-0,25
Return after operating charges*	-0,47	-0,47	-0,65	-0,48	-0,40	-0,75	-0,56	-0,58
Distributions on income shares	-0,14	-0,14	-	-0,13	-0,22	-	-0,04	-
Retained distributions on accumulation shares	-	-	0,15	-	-	0,24	-	0,00
Closing net asset value per share	9,97	9,97	10,65	10,03	10,04	10,74	9,80	10,06
* after direct transaction costs of:	-	-	-	-	-	-	-	-
Performance								
Return after operating charges %	-4,4	-4,4	-5,9	-4,5	-3,8	-6,7	-5,4	-5,5
Other information								
Closing net asset value (\$'000)	2 432	395	1 127	14	2 487	14	928	19
Closing number of shares	243 872	39 595	105 859	1 412	247 600	1 320	94 790	1 927
Operating charges (% of average NAV)	-0,01%	-0,01%	-0,01%	-0,01%	0,00%	-0,01%	-0,02%	-0,02%
Direct transaction costs (% of average NAV)	0,03%	0,15%	0,05%	4,39%	0,03%	4,39%	0,07%	3,20%
Prices								
Highest share price	10,72	10,72	11,29	10,78	10,80	11,40	10,53	10,77
Lowest share price	9,29	9,29	9,86	9,35	9,37	9,95	9,13	9,35



OASIS CRESCENT VARIABLE FUND
FUND REVIEW (Continued)
Comparative Table (Continued)

	Class E (GBP) Shares (Dist)	Class F (GBP) Shares (Dist)	Class F (GBP) Shares (Acc)	Class B (GBP) Shares (Dist)	Class C (GBP) Shares (Dist)	Class B (GBP) Shares (Acc)	Class A (GBP) Shares (Dist)	Class A (GBP) Shares (Acc)
	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$
Change in net assets value per share								
Opening/Take-on net asset value per share	10.01	10.01	10.48	10.07	10.09	10.56	9.84	10.07
Return before operating charges*	0.75	0.74	0.81	0.72	0.64	0.73	0.79	0.83
Operating charges	-0.14	-0.13	-0.15	-0.13	-0.03	-0.14	-0.23	-0.24
Return after operating charges*	0.61	0.61	0.66	0.59	0.61	0.59	0.56	0.60
Distributions on income shares	-0.04	-0.04	-	-0.02	-0.04	-	-	-
Retained distributions on accumulation shares	-	-	0.01	-	-	0.10	-	-0.03
Closing net asset value per share	10.58	10.58	11.15	10.64	10.66	11.25	10.40	10.64
* after direct transaction costs of:	-	-	-	-	-	-	-	-
Performance								
Return after operating charges %	6.1	6.1	6.3	5.9	6.0	5.6	5.7	5.9
Other information								
Closing net asset value (\$'000)	2,512	472	1,243	15	2,580	15	982	20
Closing number of shares	237,389	44,574	111,544	1,393	242,006	1,320	94,437	1,927
Operating charges (% of average NAV)	-0.01%	-0.01%	-0.01%	-0.01%	0.00%	-0.01%	-0.02%	-0.02%
Direct transaction costs (% of average NAV)	-0.04%	-0.26%	-0.09%	-7.72%	-0.04%	-7.72%	-0.12%	-5.57%
Prices								
Highest share price	10.84	10.84	11.37	10.96	10.98	11.56	10.70	10.95
Lowest share price	10.07	10.07	10.54	10.12	10.15	10.63	9.87	10.09



OASIS CRESCENT VARIABLE FUND

Statement of total return

For the year ended 31 March 2024

	Notes	31-Mar-24 GBP	31-Mar-23 GBP
Income			
Net capital gains (losses)	4	199,177	(455,685)
Revenue	5	228,616	212,503
Expenses	6	(97,389)	(102,907)
Interest payable and similar charges	8	-	-
Net revenue before taxation		131,227	109,596
Taxation	9	11	4,109
Net revenue after taxation		131,238	113,705
Total return before distributions		330,415	(341,980)
Distributions	10	(113,751)	(98,883)
Change in net assets attributable to unitholders from investment activities		216,664	(440,863)

Statement of change in net assets attributable to unit holders

For the year ended 31 March 2024

	31-Mar-24 GBP	31-Mar-23 GBP
Opening net assets attributable to unitholders	7,417,257	7,839,241
Amounts receivable on issue of units on class switches	-	-
Amounts receivable on issue of units	561,693	285,498
Amounts payable on cancellation of units on class switches	-	-
Amounts payable on cancellation of units	(1,124,852)	(266,619)
	(563,159)	18,879
Dilution levy / adjustment	-	-
Stamp duty reserve tax	-	-
Change in net assets attributable to unitholders from investment activities	216,664	(440,863)
Retained distributions on accumulation units	-	-
Unclaimed distributions	-	-
Closing net assets attributable to unit holders	7,070,762	7,417,257

Balance sheet as at 31 March 2024

	Notes	31-Mar-24 GBP	31-Mar-23 GBP
Assets			
Fixed assets			
Financial assets measured at fair value through profit or loss		5,066,050	5,347,429
Fixed income securities measured at fair value through profit or loss		458,420	448,840
Term deposits		1,450,007	1,021,953
Investments		6,974,477	6,818,222
Current assets			
Debtors	11	114,236	39,294
Cash and bank balances	12	16,979	591,039
Total Assets		7,105,692	7,448,555
Liabilities			
Creditors			
Distributions payable	10	15,025	14,486
Other creditors	13	19,905	16,812
Total Liabilities		34,930	31,298
Net assets attributable to unitholders		7,070,762	7,417,257



OASIS CRESCENT VARIABLE FUND
DISTRIBUTION TABLE
For the year ended 31 March 2024

	Revenue	Equalisation	Distribution Paid / Accumulated 31 March 2024
Class A - Accumulation Shares (GBP)			
Group 1	0,0001	-	0,0001
Group 2	-	-	-
Class A - Income Shares (GBP)			
Group 1	0,0000	-	0,0000
Group 2	-0,0035	0,0035	0,0000
Class B - Accumulation Shares (GBP)			
Group 1	0,0224	-	0,0224
Group 2	-	-	-
Class B - Income Shares (GBP)			
Group 1	0,0206	-	0,0206
Group 2	0,0163	0,0043	0,0206
Class C - Income Shares (GBP)			
Group 1	0,0408	-	0,0408
Group 2	0,0363	0,0045	0,0408
Class E - Income Shares (GBP)			
Group 1	0,0204	-	0,0204
Group 2	0,0087	0,0117	0,0204
Class F - Accumulation Shares (GBP)			
Group 1	0,0111	-	0,0111
Group 2	-0,1485	0,1596	0,0111
Class F - Income Shares (GBP)			
Group 1	0,0204	-	0,0204
Group 2	0,0119	0,0085	0,0204

*The above table discloses distributions for each class in their respective currency (Pence per share for GBP classes).

Set of units which have undergone distribution at least once are termed as "Group 1" units whereas set of units which are yet to receive any kind of distribution are termed as "Group 2" units.



OASIS CRESCENT VARIABLE FUND
DISTRIBUTION TABLE (Continued)
For the year ended 31 March 2024

	Revenue	Equalisation	Distribution Paid / Accumulated 31 December 2023
Class A - Accumulation Shares (GBP)			
Group 1	0,0281	-	0,0281
Group 2	-	-	-
Class A - Income Shares (GBP)			
Group 1	0,0272	-	0,0272
Group 2	-0,0057	0,0329	0,0272
Class B - Accumulation Shares (GBP)			
Group 1	0,0527	-	0,0527
Group 2	-	-	-
Class B - Income Shares (GBP)			
Group 1	0,0488	-	0,0488
Group 2	0,0163	0,0325	0,0488
Class C - Income Shares (GBP)			
Group 1	0,0688	-	0,0688
Group 2	0,0347	0,0341	0,0688
Class E - Income Shares (GBP)			
Group 1	0,0484	-	0,0484
Group 2	0,0084	0,0400	0,0484
Class F - Accumulation Shares (GBP)			
Group 1	0,0506	-	0,0506
Group 2	-0,1011	0,1517	0,0506
Class F - Income Shares (GBP)			
Group 1	0,0484	-	0,0484
Group 2	0,0077	0,0407	0,0484

*The above table discloses distributions for each class in their respective currency (Pence per share for GBP classes).



OASIS CRESCENT VARIABLE FUND
DISTRIBUTION TABLE (Continued)
For the year ended 31 March 2024

	Revenue	Equalisation	Distribution Paid / Accumulated 30 September 2023
Class A - Accumulation Shares (GBP)			
Group 1	0,0013	-	0,0013
Group 2	-	-	-
Class A - Income Shares (GBP)			
Group 1	0,0012	-	0,0012
Group 2	-0,0015	0,0027	0,0012
Class B - Accumulation Shares (GBP)			
Group 1	0,0225	-	0,0225
Group 2	-	-	-
Class B - Income Shares (GBP)			
Group 1	0,0209	-	0,0209
Group 2	0,0169	0,0040	0,0209
Class C - Income Shares (GBP)			
Group 1	0,0405	-	0,0405
Group 2	0,0221	0,0184	0,0405
Class E - Income Shares (GBP)			
Group 1	0,0207	-	0,0207
Group 2	0,0146	0,0061	0,0207
Class F - Accumulation Shares (GBP)			
Group 1	0,0197	-	0,0197
Group 2	-0,0634	0,0831	0,0197
Class F - Income Shares (GBP)			
Group 1	0,0207	-	0,0207
Group 2	0,0144	0,0063	0,0207

*The above table discloses distributions for each class in their respective currency (Pence per share for GBP classes).



OASIS CRESCENT VARIABLE FUND
DISTRIBUTION TABLE (Continued)
For the year ended 31 March 2024

	Revenue	Equalisation	Distribution Paid / Accumulated 30 June 2023
Class A - Accumulation Shares (GBP)			
Group 1	0,0461	-	0,0461
Group 2	-	-	-
Class A - Income Shares (GBP)			
Group 1	0,0449	-	0,0449
Group 2	-	-	-
Class B - Accumulation Shares (GBP)			
Group 1	0,0745	-	0,0745
Group 2	-	-	-
Class B - Income Shares (GBP)			
Group 1	0,0695	-	0,0695
Group 2	0,0695	-	0,0695
Class C - Income Shares (GBP)			
Group 1	0,0923	-	0,0923
Group 2	0,0923	-	0,0923
Class E - Income Shares (GBP)			
Group 1	0,0693	-	0,0693
Group 2	0,0161	0,0532	0,0693
Class F - Accumulation Shares (GBP)			
Group 1	0,0740	-	0,0740
Group 2	-	0,0740	0,0740
Class F - Income Shares (GBP)			
Group 1	0,0693	-	0,0693
Group 2	0,0106	0,0587	0,0693

*The above table discloses distributions for each class in their respective currency (Pence per share for GBP classes).

Set of units which have undergone distribution at least once are termed as "Group 1" units whereas set of units which are yet to receive any kind of distribution are termed as "Group 2" units.



OASIS CRESCENT VARIABLE FUND
Portfolio Statement as at 31 March 2024

Portfolio of Investments	Currency	Shares held	Market Value (Local Currency)	Market Value (GBP) 31-Mar-24	Market Value (GBP) 31-Mar-23	% of Total Net Assets	
						31-Mar-24	31-Mar-23
LISTED EQUITY				2,730,569	2,911,843	38.62	39.26
COMMUNICATION SERVICES							
BT GROUP PLC	GBP	-	-	-	120,233	-	1.62
VODAFONE GROUP PLC	GBP	-	-	-	182,350	-	2.46
CONSUMER STAPLES							
BRITVIC PLC	GBP	9,357	76,915	76,915	97,867	1.09	1.32
HENKEL KGAA	EUR	2,033	135,357	115,749	119,525	1.64	1.61
UNILEVER PLC	GBP	925	36,769	36,769	38,753	0.52	0.52
CONSUMER DISCRETIONARY							
BURBERRY GROUP PLC	GBP	2,780	33,721	33,721	71,863	0.48	0.97
KINGFISHER PLC	GBP	38,581	96,182	96,182	151,200	1.36	2.04
PERSIMMON PLC	GBP	5,058	66,563	66,563	69,853	0.94	0.94
WH SMITH PLC	GBP	11,266	148,261	148,261	168,427	2.10	2.27
DIVERSIFIED							
SOFTBANK GROUP	USD	2,546	75,362	59,692	40,498	0.84	0.55
ENERGY							
SHELL PLC	GBP	4,105	107,756	107,756	94,743	1.52	1.28
FINANCIALS							
REINET INVESTMENTS SCA	ZAR	6,972	3,181,533	133,130	134,532	1.88	1.81
HEALTH CARE							
HALEON PLC	GBP	17,669	58,855	58,855	56,894	0.83	0.77
GLAXOSMITHKLINE	GBP	14,135	241,511	241,511	201,989	3.42	2.72
INDUSTRIALS							
BAE SYSTEMS PLC	USD	7,738	104,424	104,424	-	1.48	-
CRH PLC	USD	3,285	283,233	224,343	196,931	3.17	2.66
DOWLAIS GROUP PLC	GBP	8,543	6,662	6,662	-	0.09	-
MAYR-MELNHOF KARTON AG	EUR	560	64,288	54,975	75,114	0.78	1.01
SIEMENS AG-REG	EUR	351	62,092	53,097	59,394	0.75	0.80
INFORMATION TECHNOLOGY							
COMPUTACENTER PLC	GBP	4,593	123,827	123,827	139,847	1.75	1.89
MELROSE INDUSTRIES PLC	GBP	8,543	57,494	57,494	42,674	0.81	0.58
PROSUS NV	EUR	8,849	257,285	220,014	257,064	3.11	3.47
SAMSUNG ELECTR-GDR	USD	68	101,116	80,092	67,659	1.13	0.91
MATERIALS							
AGNICO EAGLE MINES LTD	USD	1,141	68,038	53,891	-	0.76	-
ALAMOS GOLD INC-CLASS A	USD	4,023	59,299	46,970	-	0.66	-
ANGLO AMERICAN PLC	GBP	9,450	184,445	184,445	253,071	2.61	3.41
ATLANTIC LITHIUM LTD	GBP	132,187	25,116	25,116	-	0.36	-
GEMFIELDS GROUP LTD	ZAR	989,127	2,769,556	115,891	168,995	1.64	2.28
JUPITER MINES LTD	AUD	383,376	82,426	42,560	-	0.60	-
MONDI PLC/WI	GBP	7,261	101,291	101,291	102,366	1.43	1.38
OSISKO MINING INC	CAD	37,245	103,169	60,371	-	0.85	-
LISTED REAL ESTATE				432,314	486,826	6.11	6.56
INDUSTRIAL							
SEGRO PLC	GBP	9,473	85,617	85,617	72,601	1.21	0.98
RETAIL							
CAPITAL & REGIONAL PLC	GBP	-	-	-	7,750	-	0.10
INTU PROPERTIES PLC	GBP	139,500	-	-	-	-	-
SHAFTESBURY CAPITAL PLC	GBP	94,164	135,879	135,879	107,724	1.92	2.10
STORAGE							
BIG YELLOW GROUP PLC	GBP	10,420	110,765	110,765	129,455	1.57	1.75
SAFESTORE HOLDINGS PLC	GBP	13,261	100,054	100,054	169,296	1.42	2.28
LONG TERM INCOME				458,420	448,840	6.48	6.05
SOVEREIGN							
HM TREASURY UK SUKUK 2026	GBP	500,000	458,420	458,420	448,840	6.48	6.05
SHORT TERM INCOME				1,450,007	1,021,952	20.51	13.78
STATE OWNED ENTERPRISES & CORPORATE							
AL RAYAN BANK	GBP	445,022	445,022	445,022	241,537	6.29	3.26
BANK OF LONDON AND THE MIDDLE EAST PLC	GBP	230,000	230,000	230,000	-	3.25	-
BARCLAYS PLC	GBP	144,985	144,985	144,985	331,048	2.05	4.46
QATAR ISLAMIC BANK	GBP	230,000	230,000	230,000	449,368	3.25	6.06
QATAR NATIONAL BANK	USD	400,000	400,000	400,000	-	5.66	-
OPEN ENDED INVESTMENT TRUST				1,903,168	1,948,761	26.92	26.27
OCGFE Class C (GBP) Shares (Dist)	GBP	44,589	1,381,023	1,381,023	1,398,561	19.53	18.86
OCGIF Class C (GBP) Shares (Dist)	GBP	17,519	141,540	141,540	137,940	2.00	1.86
OCGPEF Class C (GBP) Shares (Dist)	GBP	43,142	302,142	302,142	262,503	4.27	3.54
OCGSTIF Class C (GBP) Shares (Dist)	GBP	103,731	78,462	78,462	149,756	1.11	2.02
TOTAL INVESTMENTS				6,974,478	6,818,222	98.64	91.93
CASH				16,979	591,495	0.24	7.97
TOTAL PORTFOLIO HOLDINGS				6,991,457	7,409,717		
OTHER NET ASSETS (LIABILITIES)				79,305	7,540	1.12	0.10
NET ASSET VALUE				7,070,762	7,417,257	100.00	100.00



ACCOUNTING, DISTRIBUTION AND RISK MANAGEMENT POLICIES

For the year ended 31 March 2024

1. ACCOUNTING POLICIES

The principal accounting policies of the Oasis Crescent Global Investment Funds (UK) ICVC (the Company), which have been applied to the Funds of the Company, are consistent with the accounting policies applied in the most recent set of annual financial statements.

1.1. Basis of preparation

The financial statements of each Fund have been prepared under the historical cost basis, as modified by the revaluation of investments and in accordance with FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland, and the Statement of Recommended Practice (the SORP) issued by the Investment Association in May 2014 and amended in June 2017.

The financial statements for the Funds have been prepared on a going concern basis. The Funds are able to meet all of their liabilities from their assets. The performance, marketability and risks of the Funds are reviewed on a regular basis throughout the financial year. Therefore, the Directors of the Manager believe that the Funds will continue in operational existence for a period of at least one year from the date of approval of the financial statements and are financially sound.

1.2. Revenue recognition

Dividends on equities and preference stock are recognised when the securities are quoted ex-dividend for listed securities and upon declaration for unlisted securities. Distributions from collective investment schemes or similar funds are recognised when the schemes are quoted ex-distribution.

Ordinary stock dividends are recognised as revenue, on the basis of the market price of the shares on the date they are quoted ex dividend. The value of enhancements to stock dividends calculated as the amount by which the total fair value of the shares on the date they are quoted ex dividend exceeds the cash dividend, is treated as capital.

Special dividends, share buy-backs or additional share issues are treated as revenue except to the extent that the nature of the transaction is capital in nature, based on the nature and the facts specific to the transaction. The tax treatment of any such dividend would follow the accounting treatment of the principal amount.

Investment income (profit / income on Shari'ah compliant investments and term deposits) is recognised using the effective interest rate method. Interest on bank and other cash deposits is recognised on an accruals basis.

1.3. Non-Permissible Income

Shari'ah principles dictate that the Company may not invest in companies or issuers which conduct their core business in Shari'ah prohibited activities. These activities may include conducting business in, amongst others, companies whose major source of income is generated by interest. Income accrued to the Company from sources as discussed above is termed non-permissible income (NPI). Any NPI received is immediately recorded as payable to a charity chosen by the ACD in accordance with the Company's Prospectus.

1.4. Treatment of expenses

Expenses are recorded on an accruals basis. Expenses are charged against revenue except for costs associated with the purchase and sale of investments, which are allocated to the capital of the fund.

1.5. Portfolio transaction costs

Transaction Costs is a measure that can be used by investors and advisors to determine the costs incurred in buying and selling the underlying assets of a Financial Product. Transaction costs or broker fees are included as part of the book value or cost price of the security purchased. In the case of a sale, the transaction costs or broker fees are deducted from the gross proceeds to translate into the net proceeds due for liquidating the security. In summary, transaction costs or broker fees are treated as a capital item on the Statement of Financial Position and not as an item of profit and loss.



1.6. Allocation of revenue and expenses to multiple share classes or Fund

Any revenue and expenses not directly attributable to a particular share class or Fund will normally be allocated pro-rata to the value of the net assets of the relevant share class or Fund, unless a different allocation method is deemed more appropriate by the ACD.

1.7. Functional and presentation currency

The financial statements of each Fund are presented in the functional currency of that Fund. The functional currency of all the Funds is United States Dollars (USD), with the exception of the Oasis Crescent Variable Fund, which is sterling (GBP).

1.8. Foreign currency translation

Transactions in foreign currencies are recorded in the functional currency of the Fund at the rate ruling at the date of the transaction. Assets and liabilities expressed in foreign currencies at the end of the accounting period are translated into the functional currency of the Fund at the exchange rate prevailing at the end of the accounting period.

1.9. Taxation

Corporation tax is provided at 20% on taxable revenue, after the deduction of allowable expenses. Where overseas tax has been deducted from overseas revenue, that tax can, in some instances, be set off against the corporation tax payable by way of double tax relief, and where this is the case the offset is reflected in the tax charge.

1.10. Valuation of investments

All investments are valued at their fair value as at 10.00pm UK time on the last business day of the accounting period. Quoted investments are valued at the bid price, excluding any accrued interest in the case of debt securities. Accrued interest on debt securities is included in revenue.

Collective investment schemes or similar funds are valued at published prices on the last business day of the accounting period. Crossholdings are categorised as Level 1 due to the sub Funds being priced daily and the prices are readily available on easy to access pricing channels.

For investments for which there is no quoted price (including term deposits) or for which the quoted price is unreliable, fair value is determined by the ACD taking into account appropriate and relevant factors and different valuation techniques including but not limited to pricing models, discounted cash flows, recent at arm's length market transactions or net asset values, as determined by the ACD, to determine a fair and reasonable price.

1.11. Significant judgements and material sources of estimation uncertainty

The preparation of financial statements, in conformity with accounting standards, may require management to make certain estimates, assumptions, and judgments that may affect the reported amounts of assets, liabilities, revenue, and expenses. Estimates and judgments, if any, are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The valuation of an unlisted investment is considered to be the only accounting estimate in these financial statements.

2. DISTRIBUTION POLICIES

The revenue from the Fund's investments accumulate during each accounting period. The amount available for distribution in any accounting period is calculated by taking the aggregate of the income received or receivable for the Fund at share class level in respect of that period, and deducting the charges and expenses of the Fund paid or payable out of income at share class level in respect of that accounting period. Income equalisation received from collective investment schemes or similar funds and ordinary stock dividends form part of the distribution. The ACD then makes such other adjustments as it considers appropriate, including adjustments related to taxation and income equalisation. Distributions are made in accordance with the COLL Sourcebook.

Distributions for each Fund at share class level are paid on or before the annual income allocation date of 31 March and on or before the interim allocation dates.

If any share class within a Fund is in a deficit i.e. expenses exceed revenue, at the end of the final accounting period, then the deficit will be capitalised.



The Funds' distribution policies are consistent with the distribution policies applied in the most recent set of annual financial statements.

3. FINANCIAL RISK MANAGEMENT POLICIES

In pursuing their investment objectives, the Funds hold a number of non-derivative financial instruments. The Funds' financial instruments comprise securities and other investments, cash balances, debtors and creditors that arise directly from its operations.

The Funds are exposed to market risk, credit risk and liquidity risk arising from the financial instruments they hold. The Funds' financial risk management policies are consistent with the distribution policies applied in the most recent set of annual financial statements.

3.1. Market Risk

The Funds' market risk is affected by three main components: changes in actual market prices, profit rate and foreign currency movements.

3.1.1. Market Price Risk

Market price risk is the risk that the value of the Funds' financial instruments will fluctuate as a result of changes in market prices caused by factors other than profit rate or foreign currency movements. Market price risk arises mainly from uncertainty about future prices of financial instruments held.

Market price risk represents the potential loss the Company might suffer through holding market positions in the face of price movements. The Investment Manager considers the asset allocation of the portfolio in order to minimize the risk associated with particular countries or industry sectors whilst continuing to follow the Company's investment objectives and the concentration guidelines of the Prospectus and Regulations. The Investment Manager does not use derivative instruments to hedge the investment portfolio against market risk, as in its opinion the cost of such a process could result in an unacceptable reduction in the potential for capital growth. Market price risk is managed by the Investment Manager through a rigorous selection process for securities and other instruments and diversification of the investment portfolio in adherence to the investment objectives as set out in the Prospectus.

The fair values of financial instruments exposed to price risk were as follows:

	31 March 2024	31 March 2023
	USD	USD
Oasis Crescent Global Equity Fund	203,962,209	191,237,601
Oasis Crescent Global Property Equity Fund	79,013,622	72,403,294
Oasis Crescent Global Income Fund	46,346,175	43,226,643
Oasis Crescent Global Low Equity Fund	26,249,531	23,490,373
Oasis Crescent Global Medium Equity Fund	29,050,748	27,154,575
Oasis Crescent Global Short Term Income Fund	19,640,180	19,479,043
	GBP	GBP
Oasis Crescent Global Variable Fund	6,974,478	6,818,222

If the global markets in which the financial instruments are invested increase by 5%, the resulting change in the net assets attributable to shareholders of the Fund would have been an increase as set out below. A 5% decrease in global markets would have an equal and opposite effect.

	31 March 2024	31 March 2023
	USD	USD
Oasis Crescent Global Equity Fund	10,198,110	9,561,880
Oasis Crescent Global Property Equity Fund	3,950,681	3,620,165
Oasis Crescent Global Medium Equity Fund	2,317,309	1,357,729
Oasis Crescent Global Low Equity Fund	1,312,477	1,174,519



3.1.1. Market Price Risk (continued)

Oasis Crescent Global Income Fund	1,452,537	2,161,332
Oasis Crescent Global Short Term Income Fund	982,009	973,952
	GBP	GBP
Oasis Crescent Global Variable Fund	348,724	340,911

The market price information provided in the table above represents a hypothetical outcome and is not intended to be predictive. Market conditions could vary significantly from that suggested.

3.1.2. Profit Rate Risk

Profit rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in profit rates.

The Funds are affected by fluctuations in the prevailing levels of market profit rates. Any excess cash and cash equivalents are invested at short-term market profit rates either directly or via the Oasis Crescent Global Short Term Income Fund.

Instruments affected include long term and short term Sharia'h compliant income instruments. Values of investments at fixed profit rates, at variable profit rates and those that are non-profit bearing are set out below.

	31 March 2024	31 March 2023
	USD	USD
Oasis Crescent Global Equity Fund	22,916,787	17,315,064
Fixed profit rate	18,416,750	12,888,162
Variable profit rate	4,500,037	4,426,902
Non-profit bearing	-	-
Oasis Crescent Global Property Equity Fund	8,259,559	7,227,852
Fixed profit rate	4,642,098	3,764,929
Variable profit rate	3,617,461	3,462,923
Non-profit bearing	-	-
Oasis Crescent Global Medium Equity Fund	1,242,744	1,133,167
Fixed profit rate	650,209	-
Variable profit rate	592,535	1,133,167
Non-profit bearing	-	-
Oasis Crescent Global Low Equity Fund	1,968,003	1,708,389
Fixed profit rate	1,429,420	1,012,055
Variable profit rate	538,583	696,334
Non-profit bearing	-	-
Oasis Crescent Global Income Fund	48,915,138	44,375,197
Fixed profit rate	46,346,175	43,226,643
Variable profit rate	2,568,963	1,148,554
Non-profit bearing	-	-
Oasis Crescent Global Short Term Income Fund	21,096,101	20,242,665
Fixed profit rate	19,640,180	19,479,042
Variable profit rate	1,455,921	763,623
Non-profit bearing	-	-
	GBP	GBP
Oasis Crescent Variable Fund	1,925,406	2,062,287
Fixed profit rate	1,908,427	1,470,792
Variable profit rate	16,979	591,495
Non-profit bearing	-	-



FINANCIAL RISK MANAGEMENT POLICIES (Continued)

3.1.3. Currency Risk

Foreign currency risk is the risk that the fair value of a financial instrument will fluctuate because of changes in foreign exchange rates.

The Funds are affected by foreign currency risk as investments denominated in currencies other than the functional currency of the Fund will provide direct exposure to currency risk as a consequence of the movement in foreign exchange rates when calculating the functional currency equivalent value. The Company's policy is not to enter into any currency hedging transactions.

	31 March 2024	31 March 2023
	USD	USD
Oasis Crescent Global Equity Fund	49,925,194	48,089,210
Australian Dollar	4,239,490	4,051,713
Canadian Dollar	3,029,460	-
Euro	17,090,227	21,522,826
Great British Pound	15,103,501	11,122,005
Japanese Yen	-	1,223,285
South African Rand	10,462,516	10,169,381
Oasis Crescent Global Property Equity Fund	27,172,096	24,253,391
Australian Dollar	2,383,342	2,904,863
Canadian Dollar	5,404,101	4,514,876
Euro	3,516,049	2,346,462
Great British Pound	12,519,901	11,069,892
South African Rand	3,348,703	3,417,298
Oasis Crescent Global Medium Equity Fund	5,612,875	5,522,751
Australian Dollar	284,361	197,252
Euro	1,045,112	926,423
Great British Pound	3,971,588	3,677,760
Japanese Yen	-	357,233
South African Rand	311,814	364,083
Oasis Crescent Global Low Equity Fund	4,834,432	4,359,494
Australian Dollar	119,907	-
Canadian Dollar	207,974	-
Euro	547,003	494,626
Great British Pound	3,613,911	3,244,543
Japanese Yen	-	205,371
South African Rand	345,637	414,954
Oasis Crescent Global Income Fund	2,257,371	2,161,615
Great British Pound	2,257,371	2,161,615
Oasis Crescent Global Short Term Income Fund	578,813	554,260
Great British Pound	578,813	554,260
		GBP
Oasis Crescent Variable Fund	1,260,776	1,119,712
Australian Dollar	42,560	-
Canadian Dollar	60,371	-
Euro	443,836	708,028
South African Rand	249,021	303,527
United States Dollar	464,988	108,157



3.1.3. Currency Risk

If the exchange rate of foreign currency in which the investments are denominated increase by 5%, the resulting change in the net assets attributable to shareholders of the Fund would have been an increase as set out below. A 5% decrease in exchange rate of foreign currency would have an equal and opposite effect.

	31 March 2024	31 March 2023
	USD	USD
Oasis Crescent Global Equity Fund	2,496,260	2,404,460
Oasis Crescent Global Property Equity Fund	1,358,605	1,212,670
Oasis Crescent Global Medium Equity Fund	292,533	276,137
Oasis Crescent Global Low Equity Fund	241,722	217,975
Oasis Crescent Global Income Fund	112,869	108,081
Oasis Crescent Global Short Term Income Fund	28,941	27,713
	GBP	GBP
Oasis Crescent Variable Fund	63,039	55,986

Cash

	31 March 2024	31 March 2023
	USD	USD
Oasis Crescent Global Equity Fund	802,064	1,119,534
Australian Dollar	194,607	188,581
Canadian Dollar	22	-
Euro	8,815	189,782
Great British Pound	594,666	740,972
Japanese Yen	5	-
South African Rand	3,949	199
Oasis Crescent Global Property Equity Fund	1,718,934	1,694,060
Australian Dollar	82,635	89,458
Canadian Dollar	360,529	119,290
Euro	31,351	221
Great British Pound	1,166,245	1,483,699
South African Rand	78,174	1,392
Oasis Crescent Global Medium Equity Fund	528,603	535,767
Australian Dollar	13,245	1,720
Canadian Dollar	9	-
Euro	406	6,302
Great British Pound	505,155	431,392
Japanese Yen	5	14,865
South African Rand	9,783	81,488
Oasis Crescent Global Low Equity Fund	130,242	431,154
Australian Dollar	5,579	-
Canadian Dollar	5	-
Euro	1,406	4,951
Great British Pound	84,038	395,364
Japanese Yen	2,763	8,546
South African Rand	36,451	22,293
Oasis Crescent Global Income Fund	1,390,292	440,206
Euro	17,459	1,817
Great British Pound	1,372,833	438,389



FINANCIAL RISK MANAGEMENT POLICIES (Continued)

3.1.3. Currency Risk (continued)

Oasis Crescent Global Short Term Income Fund	223,649	161,491
Euro	1	1
Great British Pound	223,334	161,396
South African Rand	314	94
	GBP	GBP
Oasis Crescent Variable Fund	2,453	15,228
Australian Dollar	1,981	-
Canadian Dollar	2	-
Euro	35	2,877
South African Rand	18	4,900
United States Dollar	417	7,451

If the exchange rate of foreign currency in which the cash holdings are denominated increase by 5%, the resulting change in the net assets attributable to shareholders of the Fund would have been an increase as set out below. A 5% decrease in exchange rate of foreign currency would have an equal and opposite effect.

	31 March 2024	31 March 2023
	USD	USD
Oasis Crescent Global Equity Fund	40,103	55,977
Oasis Crescent Global Property Equity Fund	85,947	84,703
Oasis Crescent Global Medium Equity Fund	26,430	26,788
Oasis Crescent Global Low Equity Fund	6,515	21,558
Oasis Crescent Global Income Fund	69,515	22,010
Oasis Crescent Global Short Term Income Fund	11,183	8,075
	GBP	GBP
Oasis Crescent Variable Fund	123	761

3.2. Credit Risk

Credit risk is the risk that a counterparty will be unable to pay amounts in full when due.

Certain transactions in securities that the Funds enter into expose them to the risk that the counterparty will not deliver the investment for a purchase, or cash for a sale after the Funds have fulfilled their obligations. All transactions in listed securities are settled/paid for upon delivery using approved brokers on recognised exchanges. The risk of default is considered minimal, as delivery of securities sold is only made once the Depositary has received payment. Payment is made on a purchase once the securities have been received by the Depositary. The trade will fail if either party fails to meet its obligation.

The Funds are exposed to credit risk on the cash and bank balances held with BNP Paribas Securities Services London Branch, the Depositary. The Oasis Crescent Global Short Term Income Fund is directly exposed and the other Sub-Funds are indirectly exposed to credit risk as a result of term deposits held by the Oasis Crescent Global Short Term Income Fund. The Investment Manager monitors this risk by monitoring the credit profile of the Depositary on a monthly basis from rating agencies.

The Funds are also exposed to credit risk on the deposits they hold with various financial institutions. These are held in the normal course of business in segregated accounts. The Investment Manager monitors this risk by monitoring the credit rating of the institutions on a monthly basis.

The Funds hold Sukuks and bankruptcy or insolvency of the issuers of the Sukuks may cause the Funds' rights with respect to capital and/or coupon payments to be delayed or limited. The Investment Manager monitors their risk by monitoring the rating of their certificates.



3.2 Credit Risk (Continued)

As part of the research process, the Investment Manager makes an initial assessment of all operational risks of a target investment, including credit risk. Based on this detailed research an internal rating is assigned to each target investment which is used in the decision to invest.

At the reporting date, the financial assets exposed to credit risk amounted to:

	31 March 2024	31 March 2023
	USD	USD
Oasis Crescent Global Equity Fund	22,782,595	17,929,697
Oasis Crescent Global Property Equity Fund	8,094,968	7,137,673
Oasis Crescent Global Medium Equity Fund	1,113,653	1,132,439
Oasis Crescent Global Low Equity Fund	2,038,409	1,854,269
Oasis Crescent Global Income Fund	49,134,897	44,557,967
Oasis Crescent Global Short Term Income Fund	21,258,754	20,521,153
	GBP	GBP
Oasis Crescent Global Variable Fund	1,934,158	2,059,892

3.3 Liquidity Risk

Liquidity risk is the risk that the Funds will not be able to meet their obligations when they fall due.

The Funds are exposed to liquidity risk when shares (units) in the Funds are repurchased. It therefore invests the majority of its assets in investments that are traded in an active market and can be readily converted to cash. It may invest only a limited proportion of its assets in investments not listed on a stock exchange. The Funds' listed securities are considered readily realisable as they are listed on recognised international stock exchanges.

The ACD may place limits on the number of shares to be repurchased on any Dealing Day in accordance with the Prospectus. No such restrictions have been applied by the ACD during the financial period. In addition, with respect to a repurchase request which would result in shares representing more than 5% of the Net Asset Value of any Fund being repurchased by the Company on any Dealing Day, the ACD may elect that the Fund satisfy the repurchase request in whole or in part by distribution of investments of the relevant Fund in specie. No repurchase was effected through a distribution of investments during the financial period.

The Company has the ability to borrow in the short term to ensure settlements. No such borrowings have arisen during the financial period.

All of the Fund's financial liabilities are payable on demand or in less than one year.



NOTES TO THE FINANCIAL STATEMENTS

	Oasis Crescent Global Equity Fund	Oasis Crescent Global Property Equity Fund	Oasis Crescent Global Income Fund	Oasis Crescent Global Low Equity Fund	Oasis Crescent Global Medium Equity Fund	Oasis Crescent Global Short Term Income Fund	Oasis Crescent Variable Fund							
1 Accounting Basis And Policies	The Funds' Financial Statements have been prepared on the basis detailed on pages 99 and 100,													
4 Net capital gains/(losses)	31-Mar-24 US \$	31-Mar-23 US \$	31-Mar-24 US \$	31-Mar-23 US \$	31-Mar-24 US \$	31-Mar-23 US \$	31-Mar-24 US \$	31-Mar-23 US \$	31-Mar-24 US \$	31-Mar-23 US \$	31-Mar-24 US \$	31-Mar-23 US \$	31-Mar-24 GBP	31-Mar-23 GBP
The net capital gains/(losses) during the period														
Gains/(losses) on non-derivative securities	19,118,828	(22,826,559)	9,928,699	(27,626,282)	335,299	(2,835,448)	1,434,421	(2,451,979)	1,864,161	(2,229,497)	68,434	(827,182)	199,277	(455,780)
Fixed income securities	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Foreign currency gains/(losses)	(8,496)	(4,935)	948	185	(32)	47	(235)	226	(337)	151	(7,865)	(11,652)	(100)	95
Transaction charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net capital gains/(losses)	19,110,332	(22,831,494)	9,929,647	(27,626,097)	335,267	(2,835,401)	1,434,187	(2,451,753)	1,863,824	(2,229,346)	60,568	(838,834)	199,177	(455,685)
5 Revenue														
Bank interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest from Debt Securities	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Investment income	697,227	507,815	178,297	142,559	2,047,010	1,943,880	443,615	302,934	461,134	312,429	966,402	629,816	79,182	28,883
Dividends	4,957,417	5,683,288	2,783,479	2,738,376	-	-	349,755	350,299	432,957	393,171	-	-	149,434	183,620
Total revenue	5,654,644	6,191,103	2,961,776	2,880,935	2,047,010	1,943,880	793,370	653,233	894,091	705,600	966,402	629,816	228,616	212,503
6 Expenses														
Payable to the ACD, associates of the ACD and agents of either of them:														
Management fees	2,628,967	3,256,261	878,029	983,183	155,009	175,780	300,296	294,872	343,526	337,409	31,800	31,988	57,313	59,489
Management Fee Rebate	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Performance fees	-	28	230,805	155,237	-	-	-	-	-	-	-	-	-	-
Registration fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	2,628,967	3,256,289	1,108,834	1,138,420	155,009	175,780	300,296	294,872	343,526	337,409	31,800	31,988	57,313	59,489
Payable to the Depository, associates of the Depository and agents of either of them:														
Depository's fees	82,784	134,789	34,829	58,225	45,152	76,082	30,667	44,605	31,056	46,048	28,055	38,960	23,320	34,142
Total	82,784	134,789	34,829	58,225	45,152	76,082	30,667	44,605	31,056	46,048	28,055	38,960	23,320	34,142
Other expenses:														
Non Permissible Income	(92,390)	(58,957)	4,083	9,922	(7,152)	(6,871)	(9,814)	(9,152)	(11,475)	(11,033)	133,832	34,603	6,750	(592)
Financial Conduct Authority fee	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transaction cost	477	406	-	-	-	(754)	-	15	25	11	-	9	3	24
Audit fee*	16,827	6,187	6,782	7,960	2,611	2,211	2,101	2,062	2,245	5,072	810	940	587	1,839
Professional fees	5,934	16,845	3,380	5,709	1,561	2,394	1,317	1,657	2,001	1,416	541	646	523	358
Setup Cost and Consulting Fees**	(60,021)	256,438	(1,775)	86,907	(5,350)	36,442	(1,733)	25,203	11,275	21,604	1,492	9,884	5,431	5,428
Information and data cost	83,553	78,088	30,470	26,458	12,860	11,096	9,627	7,676	10,236	6,582	3,843	3,004	2,585	1,646
Travel cost	37,029	49,997	13,277	16,946	5,596	7,107	4,117	4,916	4,194	4,213	1,639	1,927	877	573
Total	(8,592)	349,004	56,217	153,902	10,127	51,625	5,616	32,377	18,501	27,865	142,158	51,013	16,756	9,276
Total expenses	2,703,159	3,740,083	1,199,880	1,350,547	210,289	303,487	336,579	371,854	393,084	411,322	202,013	121,961	97,389	102,907
* Audit Fee quoted per engagement letter (VAT excl.) for FY 2024 is GBP 12,857 (USD 16,200) for each Sub-Fund. The audit fee has been allocated to each Sub-Fund based on the Average AUM.														
An underprovision of audit fee expense by USD 107, 673 (all Funds combined) will be adjusted for in the next financial year.														
** Setup Cost and Consulting Fees include Tax Advisory Fees. Tax Advisory Fee quoted per engagement letter (VAT excl.) for FY 2024 is GBP 25,308.														



NOTES TO THE FINANCIAL STATEMENTS (Continued)

	Oasis Crescent Global Equity Fund		Oasis Crescent Global Property Equity Fund		Oasis Crescent Global Income Fund		Oasis Crescent Global Low Equity Fund		Oasis Crescent Global Medium Equity Fund		Oasis Crescent Global Short Term Income Fund		Oasis Crescent Variable Fund	
	31-Mar-24	31-Mar-23	31-Mar-24	31-Mar-23	31-Mar-24	31-Mar-23	31-Mar-24	31-Mar-23	31-Mar-24	31-Mar-23	31-Mar-24	31-Mar-23	31-Mar-24	31-Mar-23
	US \$	US \$	US \$	US \$	US \$	US \$	US \$	US \$	US \$	US \$	US \$	US \$	US \$	US \$
7 Non Permissible Income dispensed														
Payments made during the period	61,955	31,471	60,354	39,606	26,790	20,492	7,535	3,507	9,576	4,484	91,631	29,994	9,702	4,555
8 Interest payable and similar charges														
Interest payable and similar charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Interest payable and similar charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-
9 Taxation														
(a) Analysis of tax charge/(credit) for the year:														
Corporation Tax	-	-	71,114	-	13,029	25,557	17,740	-	9,986	-	8,132	7,672	(11)	-
Under/(overprovision) in prior years	-	-	-	(134,054)	-	990	-	(36,812)	-	(17,422)	-	-	-	(4,109)
Total Taxation for the year	-	-	71,114	(134,054)	13,029	26,547	17,740	(36,812)	9,986	(17,422)	8,132	7,672	(11)	(4,109)
(b) Factors affecting current tax charge for the														
The differences are explained below:														
Net revenue before taxation	2,951,485	2,451,020	1,761,896	1,530,388	1,836,721	1,640,393	456,792	281,378	501,007	294,279	764,389	507,855	131,227	109,596
Net revenue for the year multiplied by the standard rate of corporation tax 20% (2023:20%)	590,297	490,204	352,379	306,078	367,344	328,079	91,358	56,276	100,201	58,856	152,878	101,571	26,245	21,919
Effects of:														
Revenue not subject to taxation	(590,297)	(490,204)	(281,266)	(306,078)	(354,315)	-	(73,618)	(56,275)	(90,215)	-	-	-	(26,257)	-
Allowable deduction related to distributions	-	-	-	-	-	(302,522)	-	-	-	(58,855)	(144,745)	(93,899)	-	(21,919)
Disallowable expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Under/(Over) provision in prior years	-	-	-	(134,054)	-	990	-	(36,812)	-	(17,422)	-	-	-	(4,109)
Total tax charge for the year	-	-	71,114	(134,054)	13,029	26,547	17,740	(36,812)	9,986	(17,422)	8,132	7,672	(11)	(4,109)
(c) Provision for deferred tax														
There is no provision required for deferred taxation at the Balance Sheet date in the current period.														
Surplus management expenses	10,018,395	8,125,345	-	-	-	-	271,580	380,285	344,984	383,142	-	-	131,607	141,639
No Deferred tax asset has been recognised in the Financial Statements for Surplus Management Expenses as the Funds' current investment strategy is unlikely to generate sufficient taxable profits in the future to enable the value of this asset to be realised.														



NOTES TO THE FINANCIAL STATEMENTS (Continued)

	Oasis Crescent Global Equity Fund	Oasis Crescent Global Property Equity Fund	Oasis Crescent Global Income Fund	Oasis Crescent Global Low Equity Fund	Oasis Crescent Global Medium Equity Fund	Oasis Crescent Global Short Term Income Fund	Oasis Crescent Variable Fund							
	31-Mar-24 US \$	31-Mar-23 US \$	31-Mar-24 US \$	31-Mar-23 US \$	31-Mar-24 US \$	31-Mar-23 US \$	31-Mar-24 US \$	31-Mar-23 US \$	31-Mar-24 US \$	31-Mar-23 US \$	31-Mar-24 US \$	31-Mar-23 US \$	31-Mar-24 GBP	31-Mar-23 GBP
10 Distributions														
The distributions take account of revenue received on the issue of shares and revenue deducted on the cancellation of shares and comprise:														
Interim - Distributable income (Income deficit)	1,616,560	1,160,005	1,431,517	1,236,330	1,674,705	1,290,840	355,685	257,584	386,334	255,060	683,010	417,723	110,875	97,765
Distributing class	1,537,382	1,003,071	1,309,444	1,140,206	1,561,875	1,180,719	320,530	234,376	345,103	218,717	661,126	408,321	95,680	83,912
Accumulation class	79,178	156,934	122,073	96,124	112,829	110,121	35,155	23,208	41,231	36,343	21,884	9,402	15,196	13,853
Final - Distributable income/(income deficit capitalised)	1,263,573	1,039,295	262,757	410,979	165,995	129,577	86,909	60,919	98,048	63,011	66,057	58,402	16,093	15,707
Distributing class	1,202,086	1,094,672	254,879	380,706	140,712	124,005	78,536	53,205	87,182	55,939	63,973	53,990	15,025	14,486
Accumulation class	61,487	(55,377)	7,878	30,273	25,283	5,572	8,373	7,714	10,867	7,072	2,084	4,412	1,068	1,221
Add: Equalisation paid on cancellation of shares	108,962	284,323	13,167	12,717	16,949	214,467	1,545	2,081	19,485	4,905	7,883	21,774	3,857	1,773
Deduct: Equalisation received on issue of shares	(62,734)	(62,330)	(23,525)	(10,861)	(33,780)	(20,986)	(5,885)	(4,179)	(13,769)	(13,307)	(7,686)	(10,532)	(811)	(1,288)
Retained Income	(140,665)	(101,557)	(129,950)	(126,397)	(138,113)	(115,693)	(43,529)	(30,922)	(52,098)	(43,415)	(23,968)	(13,814)	(16,264)	(15,074)
Net distribution for the year	2,785,696	2,319,736	1,553,966	1,522,768	1,685,756	1,498,205	394,726	285,483	438,001	266,253	725,296	473,553	113,751	98,883
11 Debtors														
Subscriptions due from shareholders	19,961	46,592	8,959	6,037	5,615	13,432	122	145,803	402	488	436	36,575	195	98
Settlement receivable	591,218	586,268	44,689	38,861	262,989	262,989	78,272	2,317	2,069	1,693	262,989	262,989	20,558	293
Other receivables - accrued revenue	1,222,287	914,453	760,756	454,817	677,223	612,676	32,572	29,034	37,915	29,079	762,847	384,551	93,482	38,903
Total debtors	1,833,466	1,547,312	814,403	499,715	945,827	889,097	110,966	177,153	40,386	31,259	1,026,271	684,114	114,236	39,294
12 Cash and bank balances														
Cash and bank balances	4,500,037	4,426,902	3,617,461	3,462,923	2,568,963	1,148,564	538,583	696,314	592,846	1,133,167	1,455,921	763,618	16,979	591,039
Total cash and bank balances	4,500,037	4,426,902	3,617,461	3,462,923	2,568,963	1,148,564	538,583	696,314	592,846	1,133,167	1,455,921	763,618	16,979	591,039



NOTES TO THE FINANCIAL STATEMENTS (Continued)

	Oasis Crescent Global Equity Fund		Oasis Crescent Global Property Equity Fund		Oasis Crescent Global Income Fund		Oasis Crescent Global Low Equity Fund		Oasis Crescent Global Medium Equity Fund		Oasis Crescent Global Short Term Income Fund		Oasis Crescent Variable Fund	
13 Creditors	31-Mar-24 US \$	31-Mar-23 US \$	31-Mar-24 US \$	31-Mar-23 US \$	31-Mar-24 US \$	31-Mar-23 US \$	31-Mar-24 US \$	31-Mar-23 US \$	31-Mar-24 US \$	31-Mar-23 US \$	31-Mar-24 US \$	31-Mar-23 US \$	31-Mar-24 GBP	31-Mar-23 GBP
Amounts payable for cancellation of shares	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Corporation tax payable	-	-	107,185	-	25,557	25,557	17,740	-	9,986	-	7,324	7,324	499	-
Securities purchased payable	206,907	-	-	-	-	-	-	-	29,331	-	-	-	-	-
	206,907	-	107,185	-	25,557	25,557	17,740	-	39,317	-	7,324	7,324	499	-
<i>Accrued expenses</i>														
<i>Manager and Agents</i>														
Annual management charges	232,268	221,489	78,711	74,377	14,102	12,485	26,800	24,473	29,856	28,754	2,765	2,619	4,608	4,973
Performance fees	-	28	230,805	155,237	-	-	-	-	-	-	-	-	-	-
Registration fees	(14,842)	12,012	(9,183)	1,179	(2,888)	1,343	(2,270)	864	(3,230)	(43)	(872)	363	(1,046)	(475)
Transfer agency fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	217,426	233,529	300,332	230,793	11,214	13,828	24,530	25,337	26,626	28,711	1,893	2,982	3,563	4,498
<i>Depositary and Agents</i>														
Safe custody fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transaction charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<i>Other accrued expenses:</i>														
Redemptions due to shareholders	689,125	4,479	47,232	3,982	13,363	83,389	84	-	123,192	-	-	1,701	2,353	-
Administration fees	180,237	488,075	58,510	160,449	26,785	69,753	19,843	51,085	18,228	44,604	9,767	23,429	4,262	11,000
Non Permissible income	54,497	6,703	55,304	38,524	35,481	9,725	7,865	1,181	8,578	1,362	100,262	17,847	9,228	1,314
	923,859	499,257	161,046	202,955	75,629	162,867	27,792	52,266	149,998	45,966	110,029	42,977	15,843	12,314
Total creditors	1,348,192	732,786	568,564	433,748	112,400	202,252	70,062	77,603	215,941	74,677	119,247	53,283	19,905	16,812

14 Related Party Transactions:

The monies received and paid by the ACD through the issue and cancellation of shares are disclosed in the Statement of Change in Shareholder's Net Assets and amounts due at the year end are disclosed in notes 11 and 13.

The management and performance fee paid to the ACD are disclosed in the income statement and the amounts are disclosed in note 6.

A shareholder in a Fund may be able to exercise significant influence over the financial and operating policies of the Fund and is as such deemed to be a related party. At the balance sheet date, the following funds had shareholders with shareholdings in excess of 20%

Fund	Number of Shareholders with shareholding in excess of 20%	Aggregate shareholding (%)
Oasis Crescent Global Equity Fund	1	47%
Oasis Crescent Global Property Equity Fund	1	37%
Oasis Crescent Global Income Fund	1	40%
Oasis Crescent Global Low Equity Fund	1	32%
Oasis Crescent Global Medium Equity Fund	0	0%
Oasis Crescent Variable Fund	1	34%
Oasis Crescent Global Short Term Income Fund	2	43%



NOTES TO THE FINANCIAL STATEMENTS (Continued)

15. Share Classes

The Share Classes for the Fund are as follows for year ended 31 March 2024:

	Number of Shares				Closing Balance
	Opening Balance	Issue of redeemable participating shares	Transfers of redeemable participating shares	Redemption of redeemable participating shares	
Oasis Crescent Global Equity Fund					
For the period ended 31 March 2024					
CLASS A (US\$) SHARES (DIST)	448,617	18,267	-	(106,478)	360,406
CLASS A (USD) SHARES (ACC)	221,979	35,770	-	(60,050)	197,699
CLASS B (US\$) SHARES (DIST)	277,157	5,079	-	(140,990)	141,246
CLASS B (EUR) SHARES (ACC)	1,606	-	-	-	1,606
CLASS C (US\$) SHARES (DIST)	292,537	27,378	-	(33,489)	286,426
CLASS C (US\$) SHARES (ACC)	25,204	-	-	-	25,204
CLASS C (GBP) SHARES (ACC)	204	-	-	-	204
CLASS C (GBP) SHARES (DIST)	106,509	4,496	-	(6,862)	104,143
CLASS D (US\$) SHARES (DIST)	3,647,423	49,142	-	(295,109)	3,401,456
CLASS D (GBP) SHARES (ACC)	19,050	206	-	(11,001)	8,255
CLASS E (GBP) SHARES (DIST)	43,895	2,995	-	(3,310)	43,580
CLASS E (USD) SHARES (DIST)	515,451	305,078	-	(2,996)	817,533
CLASS E (GBP) SHARES (ACC)	8,867	88	-	(4,443)	4,512
CLASS F (GBP) SHARES (DIST)	9,841	19,432	-	(1,352)	27,921
CLASS F (GBP) SHARES (ACC)	39,458	21,220	-	(7,260)	53,418
	5,657,798	489,151	-	(673,340)	5,473,609
Oasis Crescent Global Property Equity Fund					
For the period ended 31 March 2024					
CLASS A (US\$) SHARES (DIST)	551,357	20,870	-	(98,989)	473,238
CLASS A (USD) SHARES (ACC)	680,478	130,167	-	(112,936)	697,709
CLASS B (US\$) SHARES (DIST)	3,404,616	95,956	-	-	3,500,572
CLASS C (US\$) SHARES (DIST)	872,708	32,077	-	(10,286)	894,499
CLASS C (US\$) SHARES (ACC)	96,571	-	-	-	96,571
CLASS C (GBP) SHARES (ACC)	882	-	-	-	882
CLASS C (GBP) SHARES (DIST)	46,479	1,701	-	-	48,180
CLASS D (US\$) SHARES (DIST)	2,670,422	53,608	-	(568,012)	2,156,018
CLASS D (GBP) SHARES (DIST)	14,195	173	-	(225)	14,143
CLASS E (GBP) SHARES (DIST)	199,663	25,303	-	(728)	224,238
CLASS F (GBP) SHARES (DIST)	23,452	7,951	-	(2,063)	29,340
CLASS F (GBP) SHARES (ACC)	20,631	7,034	-	(4,029)	23,636
CLASS E (USD) SHARES (DIST)	1,225,233	27,523	-	-	1,252,756
	9,806,687	402,363	-	(797,268)	9,411,782
Oasis Crescent Global Income Fund					
For the period ended 31 March 2024					
CLASS A (USD) SHARES (DIST)	2,077,316	81,183	-	(28,035)	2,130,464
CLASS A (USD) SHARES (ACC)	57,808	13,921	-	(15,307)	56,422
CLASS A (EUR) SHARES (ACC)	32,040	-	-	-	32,040
CLASS B (USD) SHARES (DIST)	690	28	-	-	718
CLASS C (USD) SHARES (DIST)	1,140,948	130,807	-	(215,599)	1,056,156
CLASS C (USD) SHARES (ACC)	54,713	-	-	-	54,713
CLASS C (GBP) SHARES (ACC)	583	-	-	-	583
CLASS C (GBP) SHARES (DIST)	217,932	12,729	-	-	230,661
CLASS E (GBP) SHARES (DIST)	142,482	302,490	-	(5,128)	439,844
CLASS E (USD) SHARES (DIST)	210,886	176,130	-	(8,733)	378,283
CLASS F (GBP) SHARES (DIST)	330,944	201,936	-	(210,528)	322,352
CLASS F (GBP) SHARES (ACC)	120,381	40,847	-	(49,260)	111,968
	4,386,723	960,071	-	(532,590)	4,814,204



NOTES TO THE FINANCIAL STATEMENTS (Continued)

	Number of Shares				Closing Balance
	Opening Balance	Issue of redeemable participating shares	Transfers of redeemable participating shares	Redemption of redeemable participating shares	
Oasis Crescent Global Low Equity Fund					
For the period ended 31 March 2024					
CLASS A (USD) SHARES (DIST)	3,253	34	-	-	3,287
CLASS A (USD) SHARES (ACC)	9,360	1,074	-	(532)	9,902
CLASS B (US\$) SHARES (DIST)	5,950	110	-	-	6,060
CLASS B (USD) SHARES (ACC)	5,000	-	-	-	5,000
CLASS B (GBP) SHARES (DIST)	3,593	66	-	-	3,659
CLASS B (GBP) SHARES (ACC)	3,553	-	-	(1)	3,552
CLASS B (EUR) SHARES (ACC)	2,506	-	-	-	2,506
CLASS C (US\$) SHARES (DIST)	61,322	1,627	-	-	62,949
CLASS C (US\$) SHARES (ACC)	11,923	-	-	-	11,923
CLASS C (GBP) SHARES (DIST)	3,975	9,596	-	-	13,571
CLASS C (GBP) SHARES (ACC)	3,019	-	-	-	3,019
CLASS D (US\$) SHARES (ACC)	53,257	-	-	(397)	52,860
CLASS D (US\$) SHARES (DIST)	901,104	12,927	-	(1,239)	912,792
CLASS D (GBP) SHARES (ACC)	8,294	-	-	(679)	7,615
CLASS D (GBP) SHARES (DIST)	13,213	188	-	(2)	13,399
CLASS E (GBP) SHARES (DIST)	74,244	2,086	-	(6,787)	69,543
CLASS E (USD) SHARES (DIST)	679,123	55,859	-	-	734,982
CLASS F (GBP) SHARES (ACC)	59,026	11,515	-	(5,045)	65,496
CLASS F (GBP) SHARES (DIST)	1,548	186	-	(251)	1,483
	1,903,263	95,268	-	(14,933)	1,983,598
Oasis Crescent Global Medium Equity Fund					
For the period ended 31 March 2024					
CLASS A (US\$) SHARES (DIST)	103,620	1,966	-	(41,865)	63,721
CLASS A (USD) SHARES (ACC)	33,010	4,191	-	(3,740)	33,461
CLASS D (US\$) SHARES (DIST)	533,952	7,639	-	(14,295)	527,296
CLASS D (US\$) SHARES (ACC)	111,428	7,784	-	(83,484)	35,728
CLASS D (GBP) SHARES (DIST)	21,619	268	-	(3,380)	18,507
CLASS E (GBP) SHARES (DIST)	174,649	46,149	-	(15,519)	205,279
CLASS F (GBP) SHARES (DIST)	35,707	20,194	-	(736)	55,165
CLASS F (GBP) SHARES (ACC)	137,864	33,707	-	(34,545)	137,026
CLASS E (USD) SHARES (DIST)	823,111	18,428	-	(8,430)	833,109
CLASS E (USD) SHARES (ACC)	409	-	-	-	409
CLASS E (GBP) SHARES (ACC)	1,532	-	-	-	1,532
	1,976,901	140,326	-	(205,994)	1,911,233
Oasis Crescent Global Short Term Income Fund					
For the period ended 31 March 2024					
CLASS A (US\$) SHARES (DIST)	1,199,369	40,682	-	-	1,240,051
CLASS C (US\$) SHARES (DIST)	9,673,667	1,077,922	-	(623,195)	10,128,394
CLASS C (US\$) SHARES (ACC)	269,677	4,631	-	-	274,308
CLASS C (GBP) SHARES (ACC)	6,386	-	-	-	6,386
CLASS C (GBP) SHARES (DIST)	1,233,701	110,740	-	(96,723)	1,247,718
CLASS F (GBP) SHARES (DIST)	1,522,028	405,510	-	(290,694)	1,636,844
CLASS F (GBP) SHARES (ACC)	251,719	306,341	-	(241,080)	316,980
CLASS F (USD) SHARES (DIST)	1,153	39	-	-	1,192
CLASS F (USD) SHARES (ACC)	1,000	920	-	-	1,920
CLASS E (USD) SHARES (DIST)	8,071,604	1,352,387	-	(957,114)	8,466,877
	22,230,304	3,299,172	-	(2,208,806)	23,320,670


NOTES TO THE FINANCIAL STATEMENTS (Continued)

	Number of Shares				Closing Balance
	Opening Balance	Issue of redeemable participating shares	Transfers of redeemable participating shares	Redemption of redeemable participating shares	
Oasis Crescent Global Variable Fund					
For the period ended 31 March 2024					
CLASS A (GBP) SHARES (DIST)	94,790	722	-	-	95,512
CLASS A (GBP) SHARES (ACC)	1,927	-	-	-	1,927
CLASS B (GBP) SHARES (DIST)	1,412	22	-	-	1,434
CLASS B (GBP) SHARES (ACC)	1,320	-	-	-	1,320
CLASS C (GBP) SHARES (DIST)	247,600	20,110	-	(20,259)	247,451
CLASS E (GBP) SHARES (DIST)	243,872	31,415	-	(62,370)	212,917
CLASS F (GBP) SHARES (DIST)	39,595	1,443	-	(13,912)	27,126
CLASS F (GBP) SHARES (ACC)	105,859	3,982	-	(16,695)	93,146
	736,375	57,694	-	(113,236)	680,833

The Share Classes for the Fund are as follows for prior ended 31 March 2023:

	Number of Shares				Closing Balance
	Opening Balance	Issue of redeemable participating shares	Transfers of redeemable participating shares	Redemption of redeemable participating shares	
Oasis Crescent Global Equity Fund					
For the period ended 31 March 2023					
CLASS A (US\$) SHARES (DIST)	493,838	18,194	-	(63,415)	448,617
CLASS A (USD) SHARES (ACC)	1,554,641	155,395	-	(1,488,057)	221,979
CLASS B (US\$) SHARES (DIST)	265,802	11,355	-	-	277,157
CLASS B (EUR) SHARES (ACC)	1,606	-	-	-	1,606
CLASS C (US\$) SHARES (DIST)	266,929	52,985	-	(27,377)	292,537
CLASS C (US\$) SHARES (ACC)	25,204	-	-	-	25,204
CLASS C (GBP) SHARES (ACC)	204	-	-	-	204
CLASS C (GBP) SHARES (DIST)	103,766	3,475	-	(732)	106,509
CLASS D (US\$) SHARES (DIST)	3,685,619	30,298	-	(68,494)	3,647,423
CLASS D (GBP) SHARES (ACC)	29,127	5,980	-	(16,057)	19,050
CLASS E (GBP) SHARES (DIST)	42,098	5,213	-	(3,416)	43,895
CLASS E (USD) SHARES (DIST)	352,679	162,772	-	-	515,451
CLASS E (GBP) SHARES (ACC)	8,563	378	-	(74)	8,867
CLASS F (GBP) SHARES (DIST)	13,187	1,184	-	(4,530)	9,841
CLASS F (GBP) SHARES (ACC)	49,641	7,790	-	(17,973)	39,458
	6,892,904	455,019	-	(1,690,125)	5,657,798

	Number of Shares				Closing Balance
	Opening Balance	Issue of redeemable participating shares	Transfers of redeemable participating shares	Redemption of redeemable participating shares	
Oasis Crescent Global Property Equity Fund					
For the period ended 31 March 2023					
CLASS A (US\$) SHARES (DIST)	690,502	41,645	-	(180,790)	551,357
CLASS A (USD) SHARES (ACC)	818,746	62,225	-	(200,493)	680,478
CLASS B (US\$) SHARES (DIST)	3,326,559	78,057	-	-	3,404,616
CLASS C (US\$) SHARES (DIST)	793,584	79,124	-	-	872,708
CLASS C (US\$) SHARES (ACC)	96,571	-	-	-	96,571
CLASS C (GBP) SHARES (ACC)	882	-	-	-	882
CLASS C (GBP) SHARES (DIST)	45,017	1,462	-	-	46,479
CLASS D (US\$) SHARES (DIST)	2,816,178	41,685	-	(187,441)	2,670,422
CLASS D (GBP) SHARES (DIST)	17,880	908	-	(4,593)	14,195
CLASS E (GBP) SHARES (DIST)	183,555	52,664	-	(36,556)	199,663
CLASS F (GBP) SHARES (DIST)	15,991	20,264	-	(12,803)	23,452
CLASS F (GBP) SHARES (ACC)	55,002	22,987	-	(57,358)	20,631
CLASS E (USD) SHARES (DIST)	1,208,764	17,813	-	(1,345)	1,225,232
	10,069,231	418,834	-	(681,379)	9,806,686



NOTES TO THE FINANCIAL STATEMENTS (Continued)

	Number of Shares				Closing Balance
	Opening Balance	Issue of redeemable participating shares	Transfers of redeemable participating shares	Redemption of redeemable participating shares	
Oasis Crescent Global Income Fund					
For the period ended 31 March 2023					
CLASS A (USD) SHARES (DIST)	2,048,512	63,585	-	(34,781)	2,077,316
CLASS A (USD) SHARES (ACC)	606,317	55,928	-	(604,437)	57,808
CLASS A (EUR) SHARES (ACC)	30,887	1,153	-	-	32,040
CLASS B (USD) SHARES (DIST)	668	22	-	-	690
CLASS C (USD) SHARES (DIST)	1,025,374	265,697	-	(150,123)	1,140,948
CLASS C (USD) SHARES (ACC)	54,713	-	-	-	54,713
CLASS C (GBP) SHARES (ACC)	583	-	-	-	583
CLASS C (GBP) SHARES (DIST)	233,592	8,299	-	(23,959)	217,932
CLASS E (GBP) SHARES (DIST)	132,171	20,189	-	(9,878)	142,482
CLASS E(USD) SHARES (DIST)	206,612	6,731	-	(2,457)	210,886
CLASS F (GBP) SHARES (DIST)	183,043	205,571	-	(57,670)	330,944
CLASS F (GBP) SHARES (ACC)	180,259	29,938	-	(89,816)	120,381
	4,702,731	657,113	-	(973,121)	4,386,723
Oasis Crescent Global Low Equity Fund					
For the period ended 31 March 2023					
CLASS A (USD) SHARES (DIST)	3,242	11	-	-	3,253
CLASS A (USD) SHARES (ACC)	13,687	1,285	-	(5,612)	9,360
CLASS B (US\$) SHARES (DIST)	5,875	75	-	-	5,950
CLASS B (USD) SHARES (ACC)	5,000	-	-	-	5,000
CLASS B (GBP) SHARES (DIST)	3,548	45	-	(0)	3,593
CLASS B (GBP) SHARES (ACC)	4,136	-	-	(583)	3,553
CLASS B (EUR) SHARES (ACC)	2,506	-	-	-	2,506
CLASS C (US\$) SHARES (DIST)	59,990	1,332	-	-	61,322
CLASS C (US\$) SHARES (ACC)	11,923	-	-	-	11,923
CLASS C (GBP) SHARES (DIST)	3,889	86	-	-	3,975
CLASS C (GBP) SHARES (ACC)	3,019	-	-	-	3,019
CLASS D (US\$) SHARES (ACC)	53,503	-	-	(246)	53,257
CLASS D (US\$) SHARES (DIST)	892,948	20,937	-	(12,781)	901,104
CLASS D (GBP) SHARES (ACC)	8,320	-	-	(26)	8,294
CLASS D (GBP) SHARES (DIST)	13,082	133	-	(2)	13,213
CLASS E (GBP) SHARES (DIST)	92,869	824	-	(19,449)	74,244
CLASS E (USD) SHARES (DIST)	644,073	35,050	-	-	679,123
CLASS F (GBP) SHARES (ACC)	47,429	12,758	-	(1,161)	59,026
CLASS F (GBP) SHARES (DIST)	1,537	516	-	(505)	1,548
	1,870,576	73,052	-	(40,365)	1,903,263
Oasis Crescent Global Medium Equity Fund					
For the period ended 31 March 2023					
CLASS A (US\$) SHARES (DIST)	102,882	1,256	-	(518)	103,620
CLASS A (USD) SHARES (ACC)	69,472	7,326	-	(43,788)	33,010
CLASS D (US\$) SHARES (DIST)	334,993	206,947	-	(7,988)	533,952
CLASS D (US\$) SHARES (ACC)	104,124	9,124	-	(1,820)	111,428
CLASS D (GBP) SHARES (DIST)	15,501	8,746	-	(2,628)	21,619
CLASS E (GBP) SHARES (DIST)	168,933	11,951	-	(6,235)	174,649
CLASS F (GBP) SHARES (DIST)	34,375	1,925	-	(593)	35,707
CLASS F (GBP) SHARES (ACC)	134,572	15,296	-	(12,004)	137,864
CLASS E (USD) SHARES (DIST)	765,697	57,452	-	(38)	823,111
CLASS E (USD) SHARES (ACC)	409	-	-	-	409
CLASS E (GBP) SHARES (ACC)	1,178	1,036	-	(682)	1,532
	1,732,136	321,059	-	(76,294)	1,976,901



NOTES TO THE FINANCIAL STATEMENTS (Continued)

Oasis Crescent Global Short Term Income Fund	Number of Shares				Closing Balance
	Opening Balance	Issue of redeemable participating shares	Transfers of redeemable participating shares	Redemption of redeemable participating shares	
For the period ended 31 March 2023					
CLASS A (US\$) SHARES (DIST)	1,174,682	24,687	-	-	1,199,369
CLASS C (US\$) SHARES (DIST)	9,379,072	1,697,239	-	(1,402,644)	9,673,667
CLASS C (US\$) SHARES (ACC)	269,677	-	-	-	269,677
CLASS C (GBP) SHARES (ACC)	6,386	-	-	-	6,386
CLASS C (GBP) SHARES (DIST)	1,266,877	30,450	-	(63,626)	1,233,701
CLASS F (GBP) SHARES (DIST)	1,240,181	411,390	-	(129,543)	1,522,028
CLASS F (GBP) SHARES (ACC)	1,111,114	1,099,645	-	(1,959,040)	251,719
CLASS F (USD) SHARES (DIST)	1,130	23	-	-	1,153
CLASS F (USD) SHARES (ACC)	1,000	-	-	-	1,000
CLASS E (USD) SHARES (DIST)	7,584,872	486,732	-	-	8,071,604
	22,034,991	3,750,166	-	(3,554,853)	22,230,304
Oasis Crescent Global Variable Fund	Number of Shares				Closing Balance
	Opening Balance	Issue of redeemable participating shares	Transfers of redeemable participating shares	Redemption of redeemable participating shares	
For the period ended 31 March 2023					
CLASS A (GBP) SHARES (DIST)	94,437	353	-	-	94,790
CLASS A (GBP) SHARES (ACC)	1,927	-	-	-	1,927
CLASS B (GBP) SHARES (DIST)	1,393	19	-	-	1,412
CLASS B (GBP) SHARES (ACC)	1,320	-	-	-	1,320
CLASS C (GBP) SHARES (DIST)	242,006	5,594	-	-	247,600
CLASS E (GBP) SHARES (DIST)	237,388	12,471	-	(5,987)	243,872
CLASS F (GBP) SHARES (DIST)	44,574	1,286	-	(6,265)	39,595
CLASS F (GBP) SHARES (ACC)	111,544	8,177	-	(13,862)	105,859
	734,589	27,900	-	(26,114)	736,375



NOTES TO THE FINANCIAL STATEMENTS (Continued)

Performance Fee Basis

Performance Fees are calculated by applying a performance fee rate of 20% where the cumulative performance of the relevant class exceeds the cumulative performance of the Benchmark in the Fund's accounting period. The Performance Fee is calculated over an annual period and becomes payable to the ACD on the last Dealing Day of each annual accounting period. Each accounting period ends on the accounting reference date of the Company, which is 31 March. In addition, the Performance Fee also becomes payable on any Dealing Day on which shares in the relevant Class are redeemed. The amount of Performance Fee payable are in proportion of the Shares redeemed to the total shares in issue and the performance fee amounts for the current period are disclosed in note 6.

The charges applicable to each share class are as follows:

Fund	Class A	Class B	Class C*	Class D	Class E	Class F
Oasis Crescent Global Equity Fund						
Annual Management Charge	2%	1%	0%	1.5%	1%	1%
Performance Fee and Performance Fee Rate	None	None	None	20%	20%	20%
Oasis Crescent Global Property Equity Fund						
Annual Management Charge	2%	1%	0%	1.5%	1%	1%
Performance Fee and Performance Fee Rate	None	None	None	20%	20%	20%
Oasis Crescent Global Low Equity Fund						
Annual Management Charge	2%	1%	0%	1.5%	1%	1%
Performance Fee and Performance Fee Rate	None	None	None	20%	20%	20%
Oasis Crescent Global Medium Equity Fund						
Annual Management Charge	2%	1%	0%	1.5%	1%	1%
Performance Fee and Performance Fee Rate	None	None	None	20%	20%	20%
Oasis Crescent Global Income Fund						
Annual Management Charge	0.5%	0.25%	0%	N/A	0.5%	0.5%
Performance Fee and Performance Fee Rate	None	None	None	N/A	None	None
Oasis Crescent Global Short-Term Income Fund						
Annual Management Charge	0.5%	0.25%	0%	N/A	0.5%	0.5%
Performance Fee and Performance Fee Rate	None	None	None	N/A	None	None
Oasis Crescent Variable Fund						
Annual Management Charge	2%	1%	0%	N/A	1%	1%
Performance Fee and Performance Fee Rate	None	None	None	N/A	20%	20%

* Class C Shares are available only to affiliates of the ACD, other funds managed by the ACD or its affiliates, related parties, or clients of the Investment Manager who have entered into an agreement with the ACD.

Each share class within each Fund has equal rights in the event of termination of any Fund. The terms attributed to each share class are set out in the Company Prospectus, which is available from the ACD.



NOTES TO THE FINANCIAL STATEMENTS (Continued)

16 Capital commitments and contingent liabilities

There were no contingent liabilities or outstanding commitments at the balance sheet date.

17 Portfolio transaction costs

For the year ended 31 March 2024

	Oasis Crescent Global Equity Fund		Oasis Crescent Global Property Equity Fund		Oasis Crescent Global Income Fund		Oasis Crescent Global Low Equity Fund		Oasis Crescent Global Medium Equity Fund		Oasis Crescent Global Short Term Income Fund		Oasis Crescent Variable Fund		
	31-Mar-24	31-Mar-23	31-Mar-24	31-Mar-23	31-Mar-24	31-Mar-23	31-Mar-24	31-Mar-23	31-Mar-24	31-Mar-23	31-Mar-24	31-Mar-23	31-Mar-24	31-Mar-23	
Analysis of total purchase costs	US \$	US \$	US \$	US \$	US \$	US \$	US \$	US \$	US \$	US \$	US \$	US \$	US \$	GBP	GBP
Purchases in year before transaction costs	38,204,449	15,704,707	3,961,830	7,963,127	7,745,595	16,284,043	4,612,364	3,301,484	4,075,816	5,243,694	2,800,000	4,100,000	554,201	141,935	
Equities	25,485,814	7,692,175	461,830	4,987,152	-	-	3,762,364	2,505,288	3,225,816	5,243,694	-	-	554,201	141,935	
Bonds	12,718,639	8,012,531	3,500,000	2,975,975	7,745,595	16,284,043	850,000	796,196	850,000	-	2,800,000	4,100,000	-	-	
	38,204,453	15,704,707	3,961,830	7,963,127	7,745,595	16,284,043	4,612,364	3,301,484	4,075,816	5,243,694	2,800,000	4,100,000	554,201	141,935	
Commissions - Equities	37,151	8,014	364	5,224	-	-	2,502	271	3,110	1,606	-	-	762	96	
Fees - Equities	4	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total Purchase Costs	37,155	8,014	364	5,224	-	-	2,502	271	3,110	1,606	-	-	762	96	
Gross Purchase total	38,241,608	15,712,721	3,962,194	7,968,351	7,745,595	16,284,043	4,614,866	3,301,755	4,078,926	5,245,300	2,800,000	4,100,000	554,963	142,031	
Analysis of total sale costs															
Gross sales in year before transaction costs	37,468,806	49,649,516	4,572,743	5,284,527	2,668,639	14,690,848	2,841,405	2,638,780	3,860,810	1,738,618	-	1,866,353	996,248	193,671	
Equities	36,469,041	47,082,127	4,572,743	4,827,392	-	-	2,841,405	2,638,780	3,860,810	1,738,618	-	-	996,248	193,671	
Bonds	999,765	2,567,389	-	457,135	2,668,639	14,690,848	-	-	-	-	-	1,866,353	-	-	
	37,468,806	49,649,516	4,572,743	5,284,527	2,668,639	14,690,848	2,841,405	2,638,780	3,860,810	1,738,618	-	1,866,353	996,248	193,671	
Commissions - Equities	12,200	38,720	3,727	1,555	-	-	831	155	1,388	152	-	-	611	232	
Fees - Equities	-	33	4	3	-	-	-	2	-	1	-	-	1	0	
Total sale costs	12,200	38,753	3,731	1,558	-	-	831	157	1,388	153	-	-	612	232	
Total sales net of transaction costs	37,456,606	49,610,763	4,569,012	5,282,969	2,668,639	14,690,848	2,840,574	2,638,623	3,859,422	1,738,464	-	1,866,353	995,636	193,439	

18 Post balance sheet events:

There are no post balance sheet events which require adjustments at the year end.


NOTES TO THE FINANCIAL STATEMENTS (Continued)

	Oasis Crescent Global Equity Fund		Oasis Crescent Global Property Equity Fund		Oasis Crescent Global Income Fund		Oasis Crescent Global Low Equity Fund		Oasis Crescent Global Medium Equity Fund		Oasis Crescent Global Short Term Income Fund		Oasis Crescent Variable Fund	
	31-Mar-24	31-Mar-23	31-Mar-24	31-Mar-23	31-Mar-24	31-Mar-23	31-Mar-24	31-Mar-23	31-Mar-24	31-Mar-23	31-Mar-24	31-Mar-23	31-Mar-24	31-Mar-23
	US \$	US \$	US \$	US \$	US \$	US \$	US \$	US \$	US \$	US \$	US \$	US \$	GBP	GBP
19 Fair Value Disclosure:														
Valuation technique														
Level 1: The unadjusted quoted price in an active market for identical assets or liabilities	203,962,209	190,964,712	79,013,621	72,403,294	46,346,175	43,226,643	26,249,531	23,490,373	29,050,748	27,154,575	19,640,180	6,533,088	6,974,478	5,796,269
Level 2: Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Level 3: Inputs are unobservable (i.e. for which market data is unavailable) for the asset or liability*	-	272,889	-	-	-	-	-	-	-	-	-	-	-	-
Total	203,962,209	191,237,601	79,013,621	72,403,294	46,346,175	43,226,643	26,249,531	23,490,373	29,050,748	27,154,575	19,640,180	6,533,088	6,974,478	5,796,269
* The ACD's policy is disclosed in note 1.10														



FURTHER INFORMATION (UNAUDITED)

UCITS REMUNERATION DISCLOSURE

As a UCITS Management Company, Oasis Crescent Wealth (UK) Limited (the Authorised Corporate Director) must implement a remuneration policy that is consistent with promoting sound and effective risk management in accordance with the UCITS Directive and the remuneration guidelines published by the European Securities and Markets Authority (ESMA).

The Board of Directors of the ACD have ultimate responsibility for the design and oversight of the remuneration arrangements. The ACD has implemented a remuneration policy (the Policy), which is effective for the purposes of compliance with the Directive. The non-executive members of the Board of Directors of the ACD will review the Policy annually or more frequently if required. The Policy is in line with the business strategy and objectives of the ACD.

The ACD's income is dependent upon funds under management and therefore the profit available for distribution under the policy is dependent upon the performance of the funds. The ACD's objective is to ensure that its remuneration policy and practices are consistent with and promote sound and effective risk management and do not encourage risk taking. The objective of the Policy is to set remuneration at a level that the ACD's staff are fairly and responsibly rewarded, in a manner that is appropriately linked to their performance. The policy is also designed to attract, motivate and retain talent.

The Policy includes all forms of 'variable' and 'fixed' remuneration and applies to employees of the Manager. The total remuneration of employees of the Manager during the financial year was GBP 489,016 (31 March 2023: GBP 177,020), represented by fixed remuneration and variable remuneration of Nil (31 March 2023: Nil). There were 9 employees of the ACD for the financial year (31 March 2023: 7).



VALUE ASSESSMENT

We have performed this annual or interim assessment across our range of funds to determine whether they are delivering value for money to investors. This report assesses value based on the seven pillars set out in COLL 6.6.21:

- Quality of service
- Performance
- AFM cost
- Economies of scale
- Comparable cost
- Comparable services
- Classes of units

The following funds are included in this report:

- OASIS CRESCENT GLOBAL EQUITY FUND
- OASIS CRESCENT GLOBAL PROPERTY EQUITY FUND
- OASIS CRESCENT GLOBAL LOW EQUITY FUND
- OASIS CRESCENT GLOBAL MEDIUM EQUITY FUND
- OASIS CRESCENT VARIABLE FUND
- OASIS CRESCENT GLOBAL INCOME FUND
- OASIS CRESCENT GLOBAL SHORT-TERM INCOME FUND

1. Quality of service

We have established a leadership position in providing high quality, regulated Shariah compliant products to meet the investment needs and ethical requirements of our global unitholders. We are active managers and add value to our unitholders through the consistent application of our tried and tested investment philosophy, which is driven by our in-house research and structured investment process. We protect and grow the wealth of our unitholders by selecting high quality instruments that trade at a discount to their intrinsic value and ensuring that our portfolios are well diversified. We provide an extensive range of administration services and we are cost-conscious with a focus on managing portfolio expenses prudently.

2. Performance

We are long-term investors and it is important that our investment philosophy is taken into consideration when assessing value.

OASIS CRESCENT GLOBAL EQUITY FUND

The Fund and its predecessor fund have delivered a return of 6.5% per annum since inception and 11% in the 12 months ended 31 March 2024 and is positioned to deliver on its objective through the cycle. Performance data is shown after deduction of ongoing charges, portfolio transaction costs and taxes (where applicable). Non-permissible Income (NPI) is a payment out of scheme property which is due to the mandate compliance of the Fund. Returns in USD Net-of-Fees Gross of NPI since inception to 31 March 2024.



OASIS CRESCENT GLOBAL PROPERTY EQUITY FUND

The Fund and its predecessor fund have delivered a return of 1.7% per annum since inception and 15.7% in the 12 months ended 31 March 2024 and is positioned to deliver on its objective through the cycle. Performance data is shown after deduction of ongoing charges, portfolio transaction costs and taxes (where applicable). Non-permissible Income (NPI) is a payment out of scheme property which is due to the mandate compliance of the Fund. Returns in USD Net-of-Fees Gross of NPI since inception to 31 March 2024.

OASIS CRESCENT GLOBAL LOW EQUITY FUND

The Fund and its predecessor fund have delivered a return of 2.6% per annum since inception and 7.4% in the 12 months ended 31 March 2024 and is positioned to deliver on its objective through the cycle. Performance data is shown after deduction of ongoing charges, portfolio transaction costs and taxes (where applicable). Non-permissible Income (NPI) is a payment out of scheme property which is due to the mandate compliance of the Fund. Returns in USD Net-of-Fees Gross of NPI since inception to 31 March 2024.

OASIS CRESCENT GLOBAL MEDIUM EQUITY FUND

The Fund and its predecessor fund have delivered a return of 3.8% per annum since inception and 7.9% in the 12 months ended 31 March 2024 and is positioned to deliver on its objective through the cycle. Performance data is shown after deduction of ongoing charges, portfolio transaction costs and taxes (where applicable). Non-permissible Income (NPI) is a payment out of scheme property which is due to the mandate compliance of the Fund. Returns in USD Net-of-Fees Gross of NPI since inception to 31 March 2024.

OASIS CRESCENT VARIABLE FUND

The Fund and its predecessor fund have delivered a return of 1.2% per annum since inception and 4.7% in the 12 months ended 31 March 2024 and is positioned to deliver on its objective through the cycle. Performance data is shown after deduction of ongoing charges, portfolio transaction costs and taxes (where applicable). Non-permissible Income (NPI) is a payment out of scheme property which is due to the mandate compliance of the Fund. Returns in GBP, Net-of-Fees, Gross of NPI since inception to 31 March 2024.

OASIS CRESCENT GLOBAL INCOME FUND

The Fund and its predecessor fund (OCGIF) have delivered a return of 2.7% per annum since inception and 4.4% in the 12 months ended 31 March 2024 and is positioned to deliver on its objective through the cycle. Performance data is shown after deduction of ongoing charges, portfolio transaction costs and taxes (where applicable) Non-permissible Income (NPI) is a payment out of scheme property which is due to the mandate compliance of the Fund. Returns in USD Net-of-Fees Gross of NPI since inception to 31 March 2024.

OASIS CRESCENT GLOBAL SHORT-TERM INCOME FUND

The Fund and its predecessor fund have delivered a return of 1.2% per annum since inception and 3.7% in the 12 months ended 31 March 2024 and is positioned to deliver on its objective through the cycle. Performance data is shown after deduction of ongoing charges, portfolio transaction costs and taxes (where applicable). Non-permissible Income (NPI) is a payment out of scheme property which is due to the mandate compliance of the Fund. Returns in USD Net-of-Fees Gross of NPI since inception to 31 March 2024.

3. AFM general costs

We have reviewed all the underlying costs incurred in running the funds including the costs of the authorised corporate director, the depositary, audit fees and custody costs. We are cost-conscious and ensure that all portfolio costs are negotiated with service providers and are market related. All amounts expensed were equal to the amounts as invoiced by the service providers.

4. Economies of scale

We ensure that unitholders benefit from economies of scale when the Funds grow as a result of successful implementation of our investment philosophy and additional contributions from unitholders. We also utilise the scale of the umbrella of funds to negotiate terms with service providers on an ongoing basis.



5. Comparable cost

OASIS CRESCENT GLOBAL EQUITY FUND

The ongoing charges of the Fund across the fee paying classes range from 0.914% to 2.006%

OASIS CRESCENT GLOBAL PROPERTY EQUITY FUND

The ongoing charges of the Fund across the fee paying classes range from 1.018% to 2.031%

OASIS CRESCENT GLOBAL LOW EQUITY FUND

The ongoing charges of the Fund across the fee paying classes range from 1.135% to 2.144%

OASIS CRESCENT GLOBAL MEDIUM EQUITY FUND

The ongoing charges of the Fund across the fee paying classes range from 1.097% to 2.167%

OASIS CRESCENT VARIABLE FUND

The ongoing charges of the Fund across the fee paying classes range from 1.253% to 2.332%

OASIS CRESCENT GLOBAL INCOME FUND

The ongoing charges of the Fund across the fee paying classes range from 0.119% to 0.625%

OASIS CRESCENT GLOBAL SHORT-TERM INCOME FUND

The ongoing charges of the Fund across the fee paying classes range from 0.296% to 0.421%

6. Comparable services

We do not manage any other funds or institutional segregated mandates that are comparable to any of the seven funds included in this report.

7. Classes of units

Based on investor demand and as far as possible, we offer unitholders the choice to invest in different currencies and to select either a distributing or accumulating class in order to meet unitholder specific requirements.

Conclusion:

We have considered each of the Financial Conduct Authority's criteria including quality of service, performance, costs, economies of scale, comparable costs and services and classes of units in our assessment of value for the Funds. Based on the long term performance track record of the Funds relative to their benchmark, the continued focus on cost control and operational excellence, we believe our Funds have delivered value to their investors.