

FUNDFACTS

OASIS CRESCENT



GLOBAL INVESTMENT FUNDS (UK) ICVC

MANAGED BY OASIS CRESCENT WEALTH (UK) LTD.

OASIS CRESCENT VARIABLE FUND

▲ APRIL - 2024

| | | | |
|---------------------|-----------------------|-----------------------------------|-----------|
| Fund Manager | Adam Ebrahim | Min. Initial Investment | GBP 5,000 |
| Launch Date | 11 December 2020 | Min. Additional Investment | GBP 1,000 |
| Risk Profile | Low to Medium | Fund Size | GBP 6.95M |
| Benchmark | OECD Inflation + 0.7% | Total Expense Ratio | 1.34% |

The Oasis Crescent Variable Fund (the Fund or OCVF) seeks to provide investors with capital growth and income over the medium to long term, which amounts to a period of over five years. The Fund is invested in a broadly diversified and balanced mixture of global securities that are listed on various international exchanges.

The range of investment instruments will include equity, fixed income, debt securities issued by governments and/or companies, property and cash or cash equivalent asset classes. The portfolio may have a particular bias at any given time to either equity securities or to non-equity securities, as it allows the fund manager to make discretionary choices when making asset allocation decisions. These investment decisions will always be made within the constraints of the Fund's objective and investment policy. The Oasis Crescent Variable Balanced Fund may invest in markets which the Investment Manager considers as emerging markets and will not invest in financial derivative instruments.

Cumulative Returns

| Cumulative Returns | Sept-Dec 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | YTD APR 2024 | Return Since Inception | |
|------------------------------|---------------|------|------|------|--------|------|-------|------|-------|------|--------------|------------------------|-----|
| | | | | | | | | | | | | Cum | Ann |
| Oasis Crescent Variable Fund | 3.0 | 0.3 | 7.2 | 0.2 | (12.9) | 10.7 | (5.2) | 11.4 | (7.0) | 3.8 | 2.8 | 12.0 | 1.2 |
| OECD Inflation + 0.7% | (0.0) | 1.4 | 2.1 | 3.1 | 3.5 | 2.5 | 2.0 | 6.6 | 11.1 | 6.2 | 2.7 | 49.1 | 4.3 |

The Fund was launched following Oasis Crescent Global Variable Balanced Fund's (a sub-fund of Oasis Crescent Global Investment Fund (Ireland) Plc and hereinafter referred to as "OCVBF (Ireland)") merger with the Fund on 11 December 2020.

Returns in GBP, Net-of-Fees, Gross of Non Permissible Income of the OCVF since inception to 30 April 2024. NPI for the 12 months to April 2024 was 0.33%.

(Source: Oasis Research; Bloomberg: October 2014 – April 2024)
Note: OECD Benchmark lags by 1 month.

Annualised Returns

| Annualised Returns | % Growth 1 Year | % Growth 3 Year | % Growth 5 Year | % Growth 7 Year | Since Inception |
|------------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| | | | | | Annualised |
| Oasis Crescent Variable Fund | 4.1 | 1.1 | 1.9 | 0.3 | 1.2 |
| OECD Inflation + 0.7% | 6.6 | 8.2 | 6.0 | 5.1 | 4.3 |

Performance (% returns) in GBP Net-of-Fees Gross of Non Permissible Income of the OCVF since inception to 30 April 2024.

(Source: Oasis Research; Bloomberg: October 2014 – April 2024)

Note: OECD Benchmark lags by 1 month.

Asset Allocation

| Asset Allocation | APRIL 2024 |
|------------------|------------|
| | OCVF % |
| Equity | 56 |
| Income | 34 |
| Property | 10 |
| Total | 100 |

Asset Allocation of the OCVF (30 April 2024)

(Source: Oasis Research: April 2024)

Fund Manager Comments

The UK economy has faced multiple growth challenges over the past decade. Productivity growth has weakened following the Global Financial Crisis (GFC), exacerbated by Brexit as well as the COVID pandemic shock which have both served to reduce labour supply, economic growth and trade. Notwithstanding the challenges the UK faces, it is still exceedingly well placed to lay the foundation for a significant economic recovery with supportive trade, investment and tax policies, boosted by a still very competitive Sterling exchange rate. Looking ahead we are expecting the combination of lower inflation and interest rates over the next 24 months and the cost of living crises subsiding which will support stronger economic growth. Productivity is also expected to improve but the geo political pressure will continue to constrain global trade. Inflation is peaking globally and as interest rates decline and economic growth improves we expect asset, equity and property values to increase. UK specific factors that could boost economic growth include: 1) Expediting post-Brexit Free Trade Agreements; 2) Competitive currency; 3) Levelling-Up Agenda to boost economic dynamism across UK; 4) Easing geopolitical tensions which further reduces wholesale gas prices and boosts regional trade. UK specific factors that could constrain growth are: 1) Worsening geopolitical risks which leads to renewed upside pressure on household energy costs; 2) Post-Brexit trade and business investment inertia; 3) Sharp fall in house prices which leads to a decline in household spending.

We expect an improving outlook for UK domestic focused companies as we start seeing the impact from supportive trade, investment and tax policies and the benefit of a very competitive Sterling exchange rate. With inflation peaking globally we also expect to see the positive impact of interest rates cuts over the next 24 months. The combination of these factors will be good for UK economic activity resulting in more demand and an increase in company profitability. The UK domestic focused companies are currently valued on depressed earnings and valuations are forecasting low growth. As the economy improves we expect asset and equity values to increase. Your portfolio is well positioned with a focus on companies with market leadership, strong competitive advantages, sustainability, outstanding management, delivering high levels of profitability and cash flow and priced below intrinsic value.

Inflation is peaking globally and as interest rates decline and economic growth improves we expect asset and property values to increase. The lower development activity due to lower liquidity and the availability of bank funding over the recent monetary tightening cycle has also curtailed new property supply which creates an improving environment for existing property owners. Global REITS with strong management teams and superior balance sheets are well positioned to outperform in the current environment. Your fund is well diversified with high exposure to sectors that benefit from the 4th Industrial Revolution and positive secular drivers including Logistics, Datacenters, Storage and Healthcare.

We have seen yields moving up significantly and we are starting to see real global rates which are attractive. This is creating opportunities to invest in attractive yields at longer duration and we actively manage our duration over the cycle in order to maximise returns for our income portfolios. We remain focused on investing in high quality issuers with strong and sustainable cash flows.

Sources: Oasis Research, Bloomberg statistics, IMF World Economic Outlook

GIPS compliant & verified

Contact us :

Oasis Crescent Wealth (UK) Ltd.

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Disclaimer :

UK Undertakings for Collective Investments in Transferable Securities (UCITS) are generally medium to long term investments. Past performance is not indicative of future returns.

Warning: The value of your investment may go down as well as up and past performance is not a reliable guide to future performance.

Deductions for charges and expenses are not made uniformly throughout the life of the product, but are loaded disproportionately onto the early period.

A schedule of fees and charges is available from Oasis Crescent Wealth (UK) Ltd. ("the Authorised Corporate Director" or "ACD") on request. Portfolios are valued at 08h00 daily using the previous day's prices as at 22h00 GMT. All necessary documentation must be received before 14h00. Investments are made globally across a number of countries and currencies.

Warning: This product may be affected by changes in currency exchange rates.

Prices are calculated on a net asset value basis which is the total value of all assets in the Oasis Crescent Variable Fund, a "Sub-Fund" of Oasis Crescent Global Investment Funds (UK) ICVC (the "Fund"), Registration Number : IC030383, including any income accruals and less any permissible deductions from the Sub-Fund which may include but not be limited to auditors fees, bank charges, custodian fees, management fees and investment advisory fees. UCITS can engage in borrowing and scrip lending and may borrow up to 10% of the market value of the portfolio to bridge insufficient liquidity.

Warning: The income that an investor may get from an investment may go down as well as up.

The ACD is authorised and regulated by the Financial Conduct Authority. The Fund and the Sub-Fund are regulated by the Financial Conduct Authority and is managed by the ACD in accordance with the UK UCITS Regulations. Performance figures quoted are from Oasis Research and Bloomberg for the period ending 30 April 2024 for lump sum investment, using NAV-NAV prices with income distributions reinvested. Returns may vary depending on the actual date of investment and the actual date of reinvestment of income. The Key Investor Information Documents or a full Prospectus are available on request from the ACD and Oasis Crescent Management Company Ltd. The Sub-Fund is registered with the Financial Sector Conduct Authority for distribution in South Africa, the Swiss Financial Markets Supervisory Authority for distribution in Switzerland and the Monetary Authority of Singapore for distribution in Singapore. The Sub-Fund has a Total Expense Ratio (TER) of 1.34%, which is the average Net Asset Value of the portfolio incurred as charges, levies and fees related to the management of the portfolio. A higher TER does not necessarily imply a poor return, nor does a low TER imply a good return. The ratio does not include transaction costs. The current TER cannot be regarded as an indication of future TERs. Full details and basis of accolades received are available from the ACD and Oasis Crescent Management Company Ltd. All information and opinions provided are of a general nature and the document contains no express or implied recommendation, warranty, guidance, advice or proposal that the Sub-Fund is appropriate to the investment objectives, financial situation or needs of any individual or entity. All data and information (unless otherwise stated) is as at 30 April 2024.